



VALENCIA COLLEGE WEST CAMPUS

LEGEND

Get around easier: valenciacollege.edu/map

AHS	Nursing Dental Lab Science
HSB	Nursing Gym
SSB	Student Services Assessment Testing Business Office
1	Campus President
2	Campus Store Cafeteria Physics
3	Student Development Honors Graphics
4	Auditorium Student Lounge
5	Auditorium Communications and Writing Support Art
6	Library General Tutoring Center for Teaching and Learning Innovation
7	Math Tutoring Center
8	Special Events Center
9	Architecture Electronic Labs
10	Collaborative Design Center Global Continuing Education
11	University Center Engineering Testing Center UCF Connect
14	Facilities Plant Operations Shipping and Receiving
15	Grounds

i	Information Station (SSB, first floor)
A	Answer Center (SSB, first floor)
shield	Security Office (SSB, first floor)
globe	Outdoor Classroom
plant	Greenhouse
bus	Bus Stop
lock	VC Vault

**ASSOCIATION OF FLORIDA COLLEGES
Florida College System Council of Presidents
Policy and Advocacy/Business Meeting**

***Valencia College
Special Events Center
1800 South Kirkman Road, Orlando, FL***

9:00 a.m.

Policy and Advocacy Committee Meeting

- 1.0 Welcome and Remarks – Dr. Tim Beard
- 2.0 Legislative Update – Mr. Seth McKeel
- 3.0 Adjournment – Dr. Tim Beard

COP Business Meeting

- 1.0 CALL TO ORDER - Welcome and Remarks – Dr. Tonjua Williams
- 2.0 Quorum Check – Ms. Rebecca Turner
- 3.0 Council of Presidents’ Minutes
 - 3.1 Council of Presidents’ Business Meeting Minutes – June 17, 2021
- 4.0 Report of the Chair – Dr. Tonjua Williams
 - 4.1 Approval New FCS Funding Model
- 5.0 Report of the Chancellor, Division of Florida Colleges – Chancellor Kathy Hebda
- 6.0 Report of the Senior Chancellor, Division of Career and Adult Education – Senior Chancellor Henry Mack
- 7.0 COP Committee and Work Group Reports
 - 7.1 Articulation Coordinating Committee – Dr. Paul Broadie II
 - 7.2 Florida College System Risk Management Consortium – Dr. John Grosskopf and Dr. Angela Garcia Falconetti
 - 7.2.1 Approval, Dental Program Renewal
 - 7.2.2 Approval, 2023 EBP Rate Funding Recommendation
 - 7.2.3 2023 College Plan Decisions
 - 7.2.4 FCSRMC Financials and FCSRMC Operations Committee Membership

7.3 Media and Public Relations Committee – Dr. Tom Leitzel and Dr. Jeff Allbritten

8.0 COP Support Council Reports

8.1 Council of Instructional Affairs – Dr. Gerene Thompson

8.2 Council of Student Affairs – Dr. Gerald Jones

8.3 Council of Business Affairs – Mr. Andy Barnes

8.4 Florida Council for Resource Development – Ms. Jamie Bateman

8.5 Council for Workforce Education – Dr. Kim Moore and Dr. Jody Long

9.0 Florida College System Activities Association – Dr. Joe Avendano and Mr. Rob Chaney

9.1 Athletics Eligibility/Audit info

9.2 2022-2023 Calendar

9.3 2022-23 Executive Committee Roster

10.0 Association of Florida Colleges Report – Ms. Stephanie L. Campbell

11.0 Announcements/Other Business

12.0 ADJOURN

**ASSOCIATION OF FLORIDA COLLEGES
Florida College System Council of Presidents
Policy and Advocacy/Business Meeting
Meeting Minutes**

June 17, 2022

Roll Call and Quorum Check

Ms. Marsha Kiner, AFC CEO, took roll of the presidents who were present and on the conference call at 9:15 am to ensure that a quorum was met.

President Greg Haile	President Ava Parker
President Sarah Clemmons	President Timothy Beard
President Jim Henningsen	President Ed Meadows
President Tom LoBasso	President Angela M. Garcia Falconetti
President Jeff Allbritten	President Paul Broadie
President John Avendano	President Thomas Litzel
President John Holdnak	President Tonjua Williams
President Ken Atwater	President Jim Murdaugh
President Heather Bigard	President Kathleen Plinske
President Madeline Pumariega	

9:00 am

Policy and Advocacy Committee Meeting

- 1.0 Welcome and Remarks
Dr. Tonjua Williams called the Policy and Advocacy Committee Meeting to order at 9:15 a.m. Dr. Williams stated she was proud of the work thus far by the Florida College System, and she thanked Chancellor Hebda, the college presidents, Speaker Sprowls, and President Simpson for their support. She recapped future plans for the Policy and Advocacy Committee. They included, the FCS joining the State of Florida insurance plan and completing the five-year strategic plan to help more students complete their goals which will meet Florida's workforce needs and aid students in gaining employment and transferring to Florida universities.

The presidents discussed the approval of the 2022-2023 P&A Assessments. Several of the presidents expressed concerns about not having the opportunity to review the assessments prior to the meeting. Dr. Williams stated that because quorum had not been established the vote would be tabled. President Pumariega stated due to this being a time-sensitive issue, presidents should consider an electronic vote to receive affirmation from each institution about their

willingness to pay and the deadline for payment. The presidents agreed to table the issue.

2.0 Legislative Update

Dr. Williams asked Mr. Seth McKeel, to provide a legislative update. Mr. McKeel asked the presidents to continue to thank the legislative leadership and especially the Governor who signed a historic budget. He also thanked the COP for hosting the Legislative Reception.

3.0 Dr. Williams adjourned the Policy and Advocacy Meeting at 9:36 a.m.

COP Business Meeting

1.0 CALL TO ORDER - Welcome and Remarks

Dr. Angela M. Garcia-Falconetti, chair, called the June 17, 2022, Council of Presidents' Business Meeting to order at 9:37 a.m.

2.0 Quorum Check

Ms. Marsha Kiner, AFC CEO, conducted the quorum check during the roll call prior to the Policy and Advocacy Meeting.

3.0 Council of Presidents Minutes

Dr. Falconetti called for a motion to approve the Council of Presidents' May 20, 2022, Business Meeting Minutes.

Action: *Upon a motion by Dr. LoBasso and a second by Dr. Henningsen, the May 20, 2022, Council of Presidents' Business Meeting Minutes were unanimously adopted.*

4.0 Report of the Chair – Dr. Angela Garcia M. Falconetti

Dr. Falconetti stated that based on the outcome related to the P&A Assessment during the Policy and Advocacy meeting, she recommended a survey of the presidents to vote on the approval of the 2022 – 2023 AFC Institutional Dues. President Parker wanted it noted for the record, that she recalled in the past, the AFC CEO would make a presentation on the budget. She recommended that a presentation of the budget becomes standard practice. Dr. Murdaugh stated that he has worked over the past year to assist with establishing a position for a COP Executive Director and part of the difficulty has been that institutional dues are paid to AFC when those are the dollars that could be used to hire an Executive Director. He said he would like to share an idea and encourage the Presidents to think about it. He proposed that should the COP approves institutional dues, a proposal be presented that the COP institutional dues be set aside in a special account within AFC for the purpose of the Council of Presidents to run the Council of Presidents and all of the sub-councils. This would mean the COP institutional dues would be used to hire the Director and run the councils and perhaps that would resolve the question of how to afford and pay for an

Executive Director. Dr. Williams stated she thought the best course of action was to complete the survey to determine the best way to move forward. She further stated due to the sensitivity of time with the AFC's ' budget needing to be approved by July 30, 2022, she would meet with Ms. Marsha Kiner to work through this matter. Dr. Falconetti asked Ms. Kiner if she would like to comment on the Institutional Dues. Ms. Kiner stated that it would be a challenge for the AFC if the institutional dues were designated specifically for COP use because that is not how they are currently used and it would create a huge gap in the AFC budget. She also stated it would change AFC dramatically. She said also said it would mean that the AFC would not be able to utilize its individual membership dues in the manner they are currently. She stated historically, the COP institutional dues were used to support AFC operationally and to ensure that employees at institutions paid a limited amount in individual dues to be a part of AFC. Dr. Murdaugh stated his goal is not to be disruptive, but he thinks the appropriate analysis of what the intended and or unintended consequences would be should be explored. President Parker suggested there are ways to conduct the business in the interim to ensure there are operating dollars to allow time to think through the entire process. Dr. LoBasso agreed that providing a presentation or workshop on the budget is valuable as it assists new Presidents with understanding the complexity of the budget. He also shared that one year the budget was paused and the money in the reserves was used to float the operation until more information was presented to pass the budget. He stated that operational dollars could be given until a decision is made. Dr. Beard stated that after the completion of the survey, a discussion would need to take place to discuss the analysis of the survey and that he hoped the Presidents would be open to a special one-hour Zoom meeting.

Dr. Falconetti presented the approval for the Moore, Inc. contract. She stated that additional quotes from other agencies were not secured. She stated this was because of consistency purposes with the future work the Moore Agency has already completed with Accelerate Florida. She also stated there are no changes to the proposal and it is the same amount as last year, \$95,000.00. She asked if there were questions, thoughts, or feedback regarding the Moore Agency, Inc. contract. She requested a motion to approve the Moore Agency, Inc. contract.

Action: *After a motion by Dr. Leitzel to approve the Moore Agency, Inc. contract as presented and a second by Dr. Murdaugh the Council of Presidents approved the Moore Agency, Inc. contract.*

- 5.0 Presentation, Secretary Florida Lottery – Secretary John F. Davis
Secretary Davis provided a presentation on Bright Futures. He shared that it is important to Governor DeSantis to have an alignment between education and business in the workforce. He stated the Governor feels that it is important to not only educate the students of Florida and give them an opportunity for a

degree or certificate but to also make sure they are connected to the community. What's next with the workforce is making sure there is an alignment between the institutions and the community. He shared the success of partnerships with the Florida Lottery and stated one of their missions is to provide additional funding for education. He shared that the Florida Lottery is the primary funder of the Bright Future program. They will be rolling out an initiative on how to create more awareness and access to the Bright Future scholarships. The Florida Lottery will be partnering with the Department of Education and Volunteer Florida. He stated it is important that the Florida Lottery be able to work with the FCS institutions to help promote the Bright Future Scholarships. The goal is to start the discussion with middle school students to create opportunities for Florida students to attend college in the State of Florida.

- 6.0 Report of the Chancellor, Division of Florida Colleges – Chancellor Kathy Hebda
Chancellor Hebda shared they have added one new staff member in the Division, Tria'le Thomas, Student Affairs Program Analyst. She stated that students who received the Medallion Scholarship will receive 100% of their tuition paid in the FCS. She also shared work hours now count toward volunteer hours to qualify for Bright Future Scholarships. She shared the August State Board meeting will be held at Pensacola State College on August 17. During that meeting, DOE will have several rules coming up and implementing legislation for the 2022 past legislative session. She stated that rule workshops will be held on all new rules, including the two nursing funding programs, articulation rule 6A-10.024 between universities, Florida Colleges, and school districts incorporating statewide credit for military experience and the credit by exam list, and the textbook affordability rule which was modified by SB7044 adding transparency and to include syllabus information.

- 7.0 Report of the Chancellor, Division of Career and Adult Education–Chancellor Dr. Kevin O'Farrell
Chancellor O'Farrell shared the newly reorganized State Apprenticeship Advisory Council held its first meeting. He also said currently, there are 267 active apprenticeship programs and 49 pre-apprenticeship programs registered with the State of Florida accounting for 15,787 active apprentices in 300 programs and 91 particular occupations. The participants are graduating with an average wage of \$47,760.00. He shared that on-time completion of programs is up 4% to 55%. Also this year, another record amount of dollars has been appropriated for apprenticeship and PCOG (Pathways to Career Opportunities Grant) with \$15 million and \$5 million of those dollars being reserved for particular programs in the space coast area. He shared the University of Florida is working on an apprenticeship program in the teacher education field. He stated he is looking forward to this program being scaled out in the State of Florida to help address the teacher shortage. He thanked Daytona State College, Eastern Florida State College, and Indian River State College for being present

during the space coast meeting where Boeing, Airbus, Lockheed-Martin, and school districts participated in a collaborative discussion for talent workforce pipeline development. He stated there are plans to have more of these types of meetings across the State. He shared that the CAE will be at the Florida Chamber Learners to Earners Summit launching the micro-campaign of the Get There Florida Campaign which is The Future of Work. The goal of The Future of Work is not only to make businesses aware of where the future of work is relevant to CTE but to target parents by bringing awareness to CTE programs. They are working with The Moore Agency, Inc, on this partnership with CAE and CareerSource Florida, and the Florida Chamber Foundation.

8.0 Florida College System Activities Association – Dr. John Avendano and Ms. Kelly Warren

Dr. Avendano was not present, however, Dr. LoBasso thanked Dr. Avendano, Daytona State College, and Ms. Kelly Warren for hosting the Executive Committee meeting. He asked Ms. Warren to discuss the items discussed during the meeting and those needing approval. Ms. Warren congratulated Dr. Allbritten and the Florida SouthWestern State College softball team for winning its conference national championship. She congratulated Dr. Avendano and the Florida State College at Jacksonville baseball team on making the final four playoffs. She thanked Dr. Williams for allowing the Student Government Advisors to meet at the Downtown St. Petersburg College campus. She stated they have four items for approval; FCSAA Executive Committee Policy Revision, 2022-2023 Executive Committee Roster, Proposed Operating Budget, and Proposed Institutional Dues. She stated she distributed reports on all the items needing approval.

She said the COP is required to approve all changes to the constitutional by-laws and executive committee policies. The change in Policy 8 is in regards to the Transfer of Funds removing the line “with the exception of travel” and adding the line, stating when a division’s activities have concluded for the fiscal year and all invoices have been paid, the Executive Director can move remaining funds in division activities designated operating account to the State Office General/and or the Salaries and Benefits account classes as needed. At the close of the fiscal year, the Executive Director will move all remaining funds in all operating accounts into the reserve fund. She explained they needed the funds to increase travel expenses with the addition of Rob Chaney to the staff and his travel to meetings.

Action: *After a motion by Dr. Holdnak to approve as presented and a second by Dr. Plinske the Council of Presidents approved the FCSAA Executive Committee Policy Revision.*

Ms. Warren stated the slate of candidates for the 2022 -2023 Executive Committee Roster was presented in the meeting materials and that one

additional position for a Student at Large will be opened and announced at a later date.

Dr. Falconetti called for a motion to approve the 2022 -2023 Executive Committee Roster.

Action: *After a motion by Dr. Leitzel to approve the roster as presented and a second by Dr. Allbritten the 2022-2023 Executive Committee Roster was approved.*

Ms. Warren shared that the FCSAA operating budget by constitutional by-laws must be presented and approved by the COP annually. She stated the bottom line is the same as last year's, which is \$392,250.00, there was no request to increase the budget.

Dr. Falconetti called for a motion to approve the 2022 -2023 Operating Budget.

Action: *After a motion by Dr. Plinske to approve the operating budget and a second by Dr. Holdnak the 2022-2023 Operating Budget was approved.*

Ms. Warren presented the 2022-2023 Institutional Dues. She reminded the COP of the funding formula for the use of institutional dues, each college is charged a \$2000.00 membership fee. That budget is shared with three areas within the budget; academic division assessment which is based on FTE, athletic division assessment which is based on the number of teams colleges have, and admin assessment which is the running of the State Office. There was not a request to increase the Institutional Dues.

Dr. Falconetti called for a motion to approve the 2022 -2023 Institutional Dues.

Action: *After a motion by Dr. Plinske to approve the operating budget and a second by Dr. Williams the 2022-2023 Institutional Dues were approved.*

9.0 COP Committee and Work Group Reports

9.1 Articulation Coordinating Committee

Dr. Broadie gave a brief update, he stated he will be working very closely with Dr. Williams to ensure he is representing the COP voice on committees and gathering the necessary feedback to provide the correct input. He shared there were two items discussed during the last meeting the COP needed to be aware of. The committee will be taking action during the July meeting on three proposed recommendations for Math Pathways. They are Algebra through Calculus, Satisfactory Reasoning, and Mathematical Thinking in Context. He stated that he would be sending detailed information on the proposed recommendations. Implementation of Math Pathways will be during the 2024-2025 Academic year.

He reminded the COP of digital badges. He stated the first badge would be implemented in Fall 2022 and would be Fundamentals of Written Communication. He stated that institutions should be working on internal policies, as well as how students will be notified and awarded.

9.2 Florida College System Risk Management Consortium

Dr. Holdnak shared they met to complete most of the business for this half of the year. He asked Mr. Chauncey Fagler to provide bullet points on updated items from the meeting. Mr. Fagler thanked the colleges, Business Officers, HR, and Employee Benefits Coordinators for all of the work being done on the new employee benefits plans. He reminded the COP that hurricane season has started and if any college needed assistance with preparedness protocols, please contact him or any of the property-casualty staff would be happy to assist.

Dr. Holdnak stated that his service on the Risk Management Consortium is coming to an end. He gave a brief overview of the relationship of the Chair and Chair-elect with the Risk Management Consortium. He recommended that President John Grosskopf serves as Chair for another year and President Angela Falconetti be accepted by the COP for a two-year term. President Williams seconded his recommendation. President Falconetti stated that if she serves in this capacity she would not be able to serve as the immediate past President on the AFC Board of Directors. Dr. Williams stated that she would work on finding a replacement for the AFC Board of Directors.

Action: *After a motion by Dr. Holdnak and a second by Dr. Williams the Council of Presidents approved Dr. John Grosskopf as chair for a one-year term and Dr. Falconetti as the chair-elect for a two-year term.*

9.3 Media and Public Relations Committee

Dr. Allbritten asked Ms. Karen Moore, The Moore Agency, to provide the Media and Public Relations report. Ms. Moore reminded the COP of the upcoming campaign year. She said it will be important to continue educating current members and new members of the legislation about the value of the FCS. She stated they have talking points and materials to use when meeting with legislators. She requested those presidents picking up certificates for their legislators who were unable to attend the reception to please take a photo when the certificate is presented. Photos should be submitted to the Moore Agency.

10.0 COP Support Council Reports

10.1 Council of Instructional Affairs

Dr. Amy Locklear reported CIA met June 8-10 at the Hutchinson Shores Resort in Jensen Beach. Turnout was higher than usual for a F2F meeting. During the meeting, they discussed the nursing shortage. They received an extensive update from the FCS. Chancellor Hebda, Chancellor O'Farrell and Executive Vice Chancellor Carrie Henderson,

and other division staff attended the meeting. One update clarified the question that colleges would need to update their websites by July 1 to include the past five years of textbook adoptions including titles, ISBN, subject, author, and class. Beginning in July, current and upcoming semester's books will need to be posted in a way that is searchable by those characteristics. A great deal of discussion was centered on reaccreditation. Dr. Locklear reported that two members of the CIA will serve on a state committee that is interviewing accreditors.

Dr. Locklear stated that she would like to clarify the CIA's recommendation from the April COP meeting. In reading the minutes from that meeting, she was concerned that the CIA recommendation was misunderstood or that she didn't adequately explain it. CIA recommended to COP to seek a new accreditor as a group – NOT seek some kind of system-wide accreditation. CIA simply thought it would conserve resources if the FCS and SUS worked together on this as opposed to all 40 institutions going through the process individually. But they clearly understand that each institution would be accredited separately.

She stated that it has been her pleasure to serve as CIA Chair this year, and it is an honor to introduce the incoming Chair, Dr. Gerene Thompson from PHSC. Dr. Locklear thanked the Presidents for all they do to lead Florida's great institutions.

Dr. Thompson stated she is looking forward to picking up the important work of the CIA, to continue to bring updates and work together for the students in the FCS. She thanked Dr. Locklear for her service.

10.2 Council of Student Affairs

Dr. Laura Sidoran reported the Joint Council meeting was a great success. During the meeting, Dr. Falconetti provided a COP update and Dr. Moore provided a welcome from Indian River State College. Chancellor Hebda, Chancellor O'Farrell, and the Florida College System's team provided the Florida College System's Updates. During the meeting, there was a discussion on meeting enrollment challenges and strategies and what CSA is doing to recruit and retain CSA employees. She shared that the keynote speaker was retired naval aviator, NASA astronaut, and higher education leader Winston Scott. He shared stories of space as well as insight into his higher education administration experience. Also, during the meeting, TimelyMD presented on utilizing different platforms to address mental health issues and Miami Dade provided a presentation entitled "Designing the Campus of the Future Through Journey Mapping: An Interactive and Immersive Experience." The meeting concluded with open discussions

around many Student Affairs topics such as enrollment, advising, utilizing incentives to keep staff, different technology platforms, the student experience, and restructuring to meet the student's needs.

They voted and filled all of their open steering committee slots. She shared that the CSA will be hosting a Steering Committee Planning retreat to ensure efficiency and effectiveness in their joint strategies to work collaboratively as One College, One Mission.

Dr. Sidoran introduced the incoming chair, Dr. Gerald Jones. Dr. Jones thanked Dr. Sidoran for her leadership, and he stated that is a privilege to work collaboratively with the COP during the upcoming year.

10.3 Council of Business Affairs

Mr. Andy Barnes, incoming chair for COBA introduced himself and he thanked Mr. Loren Bender for his leadership and work over the last year. He shared they held the spring COBA meeting in May. They focused on accounting treatments, cybersecurity, and CIO discussions. He shared organizational changes for the accounting committee; the chair will be Anita Kovacs, Pensacola State College and co-chair will be Michael Rogers, North Florida College. For COBA, the incoming vice-chair is Chuck Prince, College of Central Florida and the incoming treasurer is Michelle Montgomery, Florida Gateway College.

10.4 Florida Council for Resource Development

There was no report from the Florida Council for Resource Development.

10.5 Council for Workforce Education

Dr. Kimberly Moore thanked Dr. Midred Coyne for her work during the last three years for CWE. She reported during the joint council meeting, they had a total of 43 Council for Workforce Education members present. They were able to establish their co-chair for the next year, Dr. Jodi Long from Santa Fe College, and reaffirmed steering council members who will chair the council workgroups in the coming year. They also held a best practice session focusing on prior learning assessment led by Broward, Hillsborough Community College, Florida State College at Jacksonville, and Miami Dade. Chancellor O'Farrell, Beth Cicchetti, and Warren Baucom with The Florida Economic Development Council, and John Richard, Enterprise Florida joined them to discuss collaborations and how to forge stronger partnerships specifically to make sure they are in tune with what the needs of Florida and the businesses they are attempting to attract. She also requested that each college has representation on the CWE Council.

11.0 Association of Florida Colleges Report

Ms. Marsha Kiner, Executive Director/CEO gave a brief update on AFC activities,

in particular, the Campus Safety Symposium on July 14 -15 on the campus of Daytona State College. She stated the AFC would have members from Homeland Security and the FBI sharing resources available to colleges. She encouraged the Presidents to send staff to the conference. She shared the AFC has begun planning for the Annual Conference in November being held in Panama City Beach, Florida.

12.0 Announcements/Other Business

Dr. LoBasso also encouraged attendance at the Campus Safety Symposium. He stated it would be of great benefit for safety employees to come together and learn from one another. Dr. Falconetti thanked the COP for electing her to serve. She said it was an honor to serve and she ended the meeting with “Let’s Accelerate Florida”.

13.0 ADJOURN

Dr. Falconetti adjourned the June 17, 2022, Council of Presidents’ Business Meeting at 11:41 p.m.

**Florida College System Council of Presidents
Agenda Item Request Form**

1. Agenda Item Name:

FCSRMC Report

2. Date of COP Meeting for Agenda Item Consideration:

September 23, 2022

3. Presenter:

John Grosskopf and Dr. Angela Garcia Falconetti to be listed as presenter:

- Chauncey Fagler, Executive Director & Chief Risk Officer, FCSRMC will be introduced by John Grosskopf and Dr. Angela Garcia Falconetti

4. Description of Agenda Item:

- Action Items: Dental Program Renewal and 2023 EBP Rate Funding Recommendation
- Information Items: 2023 College Plan Decisions, FCSRMC Financials and FCSRMC Operations Committee Membership

5. Action Requested:

- COP Ratification X
- Information Item X
- Discussion Item

6. List Background Information Provided (materials must be provided one week before the meeting):

Disposition of Item



FLORIDA COLLEGE SYSTEM RISK MANAGEMENT CONSORTIUM

Risk Management Council Meeting

Friday, September 23, 2022

FCSRMC Mission Statement:

FCSRMC delivers comprehensive and innovative enterprise-wide risk management services and solutions to support the educational mission of the Florida College System.



Risk Management Council Meeting September 23, 2022

AGENDA

Action Items:

1. Employee Benefit Plans:
 - a. Dental Program Renewal..... pg 01
 - b. 2023 EBP Rate Funding Recommendation..... pg 08

Information Items:

2. Employee Benefit Plans:
 - a. 2023 College Plan Decisions pg 37
3. Property/Casualty Program:
 - a. Hurricane Sally Update – Claim Closed..... pg 39
4. Financial Statements:
 - a. Property/Casualty Program pg 41
 - b. Employee Benefit Plans..... pg 45
 - c. Investment Program..... pg 49
5. Miscellaneous:
 - a. Operations Committee Members..... pg 92
 - b. Future Operations Committee Meeting Dates..... pg 94

Action Item 1.a.
Employee Benefit Plans
Dental Program Renewal

ACTION

**Council of Presidents - Risk Management Council
September 23, 2022**

Action Item: 1.a.

Employee Benefit Plans

Dental Program Renewal

1.a.

Motion to ratify the Dental Program Renewal as submitted.

Discussion:

AFC to provide voting results.



Delta Dental Renewal

August 2022

welcome to brighter



Delta Dental Summary

- All DPPO plans are increasing at the rate cap of 4%
 - The 2021 marketing set in place a rate cap of 4% year-over-year until 2025, followed by a 5% cap for the 2026 renewal year
- The DeltaCare (DHMO) product is in a rate guarantee until 2023, so rates remain flat for this renewal
- The DPPO plans continue to run over budget, especially Plan 2 (the High DPPO option), and out of network utilization contributes to that overage
 - Recommend changing Plan 2's reimbursement structure to only pay the contracted PPO fees, as opposed to the 80th percentile agreement set in place for out-of-network providers. This will create an incentive for members to seek services from Delta PPO providers thereby improving cost containment.
 - Access to a Delta PPO providers has been reviewed to ensure it is appropriate across the state

Delta Dental Renewal 2023 Renewals by Plans

Effective Date	January 01, 2023	
Contract Term	January 01, 2023 - Decemembr 31, 2026	
DPPO Plan 1	Current Rates	Renewal Rates 1/1/2023 - 12/31/2023
% Change		4.00%
Enrollee Only	\$20.86	\$21.69
Enrollee + Spouse	\$43.59	\$45.33
Enrollee + Children	\$44.00	\$45.76
Family	\$73.01	\$75.93
DPPO Plan 2	Current Rates	Renewal Rates 1/1/2023 - 12/31/2023
% Change		4.00%
Enrollee Only	\$23.89	\$24.85
Enrollee + Spouse	\$50.18	\$52.19
Enrollee + Children	\$50.67	\$52.70
Family	\$84.01	\$87.37

Effective Date	January 01, 2023	
Contract Term	January 01, 2023 - Decemembr 31, 2026	
DPPO Plan 3	Current Rates	Renewal Rates 1/1/2023 - 12/31/2023
% Change		4.00%
Enrollee Only	\$24.95	\$25.95
Enrollee + Spouse	\$52.15	\$54.24
Enrollee + Children	\$52.64	\$54.75
Family	\$87.32	\$90.81
DPPO Plan 4	Current Rates	Renewal Rates 1/1/2023 - 12/31/2023
% Change		4.00%
Enrollee Only	\$28.57	\$29.71
Enrollee + Spouse	\$60.02	\$62.42
Enrollee + Children	\$60.60	\$63.02
Family	\$100.47	\$104.49

Delta Dental

2023 Change to High DPPO Plan

Year	Plan 1 Loss Ratios	Plan 2 Loss Ratios
2020	97.60%	116.80%
2021	113.30%	124.70%
2022 (through May)	103.60%	120.60%

Network	Plan 1 Reimbursement Structure	Plan 2 Reimbursement Structure
PPO	PPO	PPO
Premier	PPO	Premier
Out-of-Network	PPO	80th Percentile

- **Important Concepts**

- Plan 2 Loss-Ratios are higher than Plan 1, and do not seem to be slowing down
- The Plan (Colleges) reimburses claims from least to greatest based on the following transitive network relation:
PPO < Premier < 80th Percentile (Out-of-Network)
 - i.e., Colleges will pay less for claims under PPO reimbursement arrangements versus the 80th Percentile (OON) arrangement

- **Changing Plan 2's Out-of-Network Reimbursement Structure from 80th Percentile to "PPO" will do the following:**

- Colleges will be responsible for less of the OON claims
- Members who insist on going to OON providers will be responsible for balance billing, and therefore be *incentivized* to use In-Network providers to avoid higher costs
- If this incentive successfully redirects members from OON towards using Delta PPO providers, then this can contribute to containing costs in the long-run to mitigate a large rate increase in 2027 (once the rate cap expires)

Delta Dental

Access to Delta PPO Network

Access Matrix	# of Employees	Access	Average Distance to 1st Closest PPO Provider	Average Distance to 2nd Closest PPO Provider	Average Distance to 3rd Closest PPO Provider
<i>Urban</i>	944	100%	0.8 Miles	0.9 Miles	1.0 Mile
<i>Suburban</i>	4,151	99.90%	1.2 Miles	1.4 Miles	1.4 Miles
<i>Rural</i>	3,968	98.50%	3.5 Miles	4.0 Miles	4.3 Miles

- The Access Standard is defined as employees accessing 2 PPO Dentists within:
 - Urban: 10 miles
 - Suburban: 15 miles
 - Rural: 20 miles
- Before deciding to adjust the reimbursement structure in order to incentivize enrollees to utilize PPO providers, a Geo Access was conducted to confirm that the vast majority of employees had access to said providers. The large Access % and the Average Distance to the first 3 closest PPO providers [0.8 miles – 4.3 miles] supports that the vast majority of employees will have reasonable access

Action Item 1.b.
Employee Benefit Plans

2023 EBP Rate Funding Recommendation

ACTION

**Council of Presidents - Risk Management Council
September 23, 2022**

Action Item: 1.b.

Employee Benefit Plans

2023 EBP Rate Funding Recommendation

1.b.

Motion to ratify the 2023 EBP Rate Funding Recommendation as submitted:

Discussion:

AFC to provide voting results.



EMPLOYEE BENEFIT PLANS

2023

RATE FUNDING RECOMMENDATIONS

Effective January 1, 2023

SELF-INSURED HEALTH PROGRAM

KEY MEASUREMENTS

BENEFITS: Annual actuarially credible and certified by Milliman USA benchmark studies have indicated that FCSRMC health plan benefits are more favorable than national, regional and industry specific comparisons for the past ten years.

RATES: During the past ten years, FCSRMC health program average annual rate changes have been 5.01% compared to the marketplace of 8.62%.

RESERVES: FCSRMC health program reserves during the past ten years have been reviewed and approved by the State of Florida Office of Insurance Regulation.

ADMINISTRATION: 94.6% of FCSRMC health program premiums are used to pay member claims.

2022 RATE / FUNDING RECOMMENDATIONS:

- Annual 2023 gross cost for the Self Insured Health Plan is estimated at approximately \$133M.

Alternative Health Plan Options:

Colleges can choose from 6 different health plans:

- 3 PPO Plans (Gold, Silver, Bronze)
- 1 HMO Plans (Gold)
- 2 Health Savings Account (Gold and Silver)

Individual College Servicing & Management:

FCSRMC Enterprise Risk Managers and Florida Blue staff continue to meet with each college either in person or via ZOOM, to review and discuss their specific cost and utilization data along with the identification of benefit design alternatives to meet their goals and objectives.

FULLY INSURED PRODUCTS¹

Blue Medicare	5.0%
Delta Dental	4.0%
Florida Health Care HMO	9.9%
Lifeworks EAP	0.0%
The Standard	9.9%
VSP Vision	0.0%

2023 Employee Benefits Plans Budget

2023 Self-Insured Health Program Premium Funding:	\$132,849,595
2023 Fully Insured Premium:	\$13,721,971
<hr/>	
Total 2023 EBP Funding:	\$146,256,640

¹ No commissions are paid on FCSRMC employee benefit plan products.

EXHIBITS



Self-Funded Medical 2023 Cost Projection

Florida College System Risk Management Consortium

welcome to brighter

Cost Impact of COVID-19

- The COVID-19 pandemic has and will continue to impact the healthcare cost in the coming months. We have considered the effects of COVID-19 and have made adjustments due to the issues that follow:
 - Both the decrease in utilization for non-critical elective services and return of delayed services
 - The impact of testing for COVID-19 and treatment costs for members who are diagnosed with COVID-19
 - The associated costs of administering vaccinations in the upcoming months
- Separate from the primary factors above, tracking impact of COVID-19 on secondary factors such as behavioral health claims, use of telehealth, utilization management loosening, case severity due to delayed care, pressure on provider reimbursement, may be warranted and considered when setting 2021 and 2022 trend.
- As more information emerges, we will continue to monitor developments and make adjustments as necessary.

COVID-19 Cost Projection Adjustments

- For purposes of projecting future cost, we have included two explicit adjustments to account for the impact COVID-19 had and is expected to have on claims.
 - ***Historical COVID Claims Adjustment***
 - COVID impacted claims cannot be used to project future cost without an adjustment to estimate what they would have been had COVID-19 not occurred, since they would either over or more likely, understate future claims.
 - Using monthly adjustment factors extracted from Mercer's proprietary COVID-19 Modeling tool, an adjustment factor was developed and applied separately to each 12 month experience period used in the cost projection calculation.
 - ***Future COVID Claims Adjustment***
 - To account for the future expected impact of COVID-19, a second adjustment factor has been developed and will be applied separately to the projected claims.
 - Future costs are expected to be the cost associated with administering the vaccine (the cost to inject the vaccine), treatment, testing and deferred care returning

Plan Designs - Current

PLAN OPTION	Current / Proposed		Current / Proposed		Current / Proposed	
PLAN OPTION NAME	2021-2022 Final 51 - HMO		2021-2022 Final 55 - HMO		2021-2022 Final 58 - HMO	
PLAN DESIGN	In Network	Out of Network	In Network	Out of Network	In Network	Out of Network
Deductible	\$0 / \$0 / \$0	N/A	\$0 / \$0 / \$0	N/A	\$0 / \$0 / \$0	N/A
Out of Pocket Max (incl. deductible)	\$5,000 / \$10,000 / \$10,000	N/A	\$5,000 / \$10,000 / \$10,000	N/A	\$6,000 / \$12,000 / \$12,000	N/A
Coinsurance	0%	N/A	0%	N/A	20%	N/A
Account Funding	N/A		N/A		N/A	
Office Visits						
Preventive	Free	Not Covered	Free	Not Covered	Free	Not Covered
Primary Care	\$40 copay	Not Covered	\$35 copay	Not Covered	\$40 copay	Not Covered
Specialist	\$60 copay	Not Covered	\$50 copay	Not Covered	\$60 copay	Not Covered
Hospital Facility						
Inpatient	\$1,250 copay	Not Covered	\$1,100 copay	Not Covered	\$1,750 copay	Not Covered
Outpatient	\$250 copay	Not Covered	\$250 copay	Not Covered	\$750 copay	Not Covered
Hospital Physician						
Inpatient	Free	Not Covered	Free	Not Covered	Free	Not Covered
Outpatient	Free	Not Covered	Free	Not Covered	Free	Not Covered
Emergency						
Emergency Room	\$150 copay	Not Covered	\$100 copay	Not Covered	Coin.	Not Covered
Mental Health						
Inpatient	Free	Not Covered	Free	Not Covered	Free	Not Covered
Outpatient	Free	Not Covered	Free	Not Covered	Free	Not Covered
Substance Abuse						
Inpatient	Free	Not Covered	Free	Not Covered	Free	Not Covered
Outpatient	Free	Not Covered	Free	Not Covered	Free	Not Covered
Other Services	\$60 copay	Not Covered	\$50 copay	Not Covered	Coin.	Not Covered
Prescription Drugs	<u>Retail</u>	<u>Mail Order</u>	<u>Retail</u>	<u>Mail Order</u>	<u>Retail</u>	<u>Mail Order</u>
ACA Preventive	Free	Free	Free	Free	Free	Free
Generic	\$15 copay	\$30 copay	\$15 copay	\$30 copay	\$15 copay	\$30 copay
Formulary	\$60 copay	\$120 copay	\$45 copay	\$90 copay	\$45 copay	\$90 copay
Non-Formulary	\$100 copay	\$200 copay	\$65 copay	\$130 copay	\$65 copay	\$130 copay
HDHP Preventive Generic	-	-	-	-	-	-
HDHP Preventive Brand	-	-	-	-	-	-
Specialty	\$250 copay	\$250 copay	\$250 copay	\$250 copay	\$250 copay	\$250 copay
Actuarial Value	88.6%		89.4%		86.3%	
With Account Funding	N/A		N/A		N/A	

ACA Compliance Warning

AV(s) shown cannot be used to determine ACA minimum value compliance (see caveats page for details).

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Plan Designs - Current

PLAN OPTION	Current / Proposed		Current / Proposed		Current / Proposed	
PLAN OPTION NAME	2021-2022 Final 3559 - PPO		2021-2022 Final 3766 - PPO		2021-2022 Final 3769 - PPO	
PLAN DESIGN	In Network	Out of Network	In Network	Out of Network	In Network	Out of Network
Deductible	\$700 / \$2,100 / \$2,100 (INN Applies to OON)	\$700 / \$2,100 / \$2,100 (OON Applies to INN)	\$600 / \$1,800 / \$1,800 (INN Applies to OON)	\$600 / \$1,800 / \$1,800 (OON Applies to INN)	\$800 / \$2,400 / \$2,400 (INN Applies to OON)	\$800 / \$2,400 / \$2,400 (OON Applies to INN)
Out of Pocket Max (incl. deductible)	\$7,000 / \$14,000 / \$14,000	\$7,000 / \$14,000 / \$14,000	\$6,000 / \$12,000 / \$12,000	\$6,000 / \$12,000 / \$12,000	\$7,000 / \$14,000 / \$14,000	\$7,000 / \$14,000 / \$14,000
Coinsurance	20%	30%	20%	30%	20%	40%
Account Funding	N/A		N/A		N/A	
Office Visits						
Preventive	Free	Coin.	Free	Coin.	Free	Coin.
Primary Care	\$40 copay	Ded. & coin.	\$35 copay	Ded. & coin.	\$40 copay	Ded. & coin.
Specialist	\$60 copay	Ded. & coin.	\$50 copay	Ded. & coin.	\$60 copay	Ded. & coin.
Hospital Facility						
Inpatient	\$900 copay	\$2,500 copay	\$900 copay	\$2,500 copay	\$1,250 copay	Ded. & coin.
Outpatient	\$250 copay	Ded. & coin.	\$250 copay	\$350 copay	Ded. & coin.	Ded. & coin.
Hospital Physician						
Inpatient	Ded. & coin.	20% coin. after ded.	Ded. & coin.	Ded. & coin.	Ded. & coin.	20% coin. after ded.
Outpatient	Ded. & coin.	20% coin. after ded.	Ded. & coin.	Ded. & coin.	Ded. & coin.	20% coin. after ded.
Emergency						
Emergency Room	\$150 copay, coin.	\$150 copay, 20% coin.	\$150 copay, coin.	\$150 copay, 20% coin.	Ded. & coin.	20% coin. after ded.
Mental Health						
Inpatient	Free	\$2,500 copay	Free	Coin.	Free	Coin.
Outpatient	Free	Coin.	Free	Coin.	Free	Coin.
Substance Abuse						
Inpatient	Free	\$2,500 copay	Free	Coin.	Free	Coin.
Outpatient	Free	Coin.	Free	Coin.	Free	Coin.
Other Services	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.
Prescription Drugs	<u>Retail</u>	<u>Mail Order</u>	<u>Retail</u>	<u>Mail Order</u>	<u>Retail</u>	<u>Mail Order</u>
ACA Preventive	Free	Free	Free	Free	Free	Free
Generic	\$15 copay	\$30 copay	\$15 copay	\$30 copay	\$15 copay	\$30 copay
Formulary	\$60 copay	\$120 copay	\$45 copay	\$90 copay	\$45 copay	\$90 copay
Non-Formulary	\$100 copay	\$200 copay	\$65 copay	\$130 copay	\$65 copay	\$130 copay
HDHP Preventive Generic	-	-	-	-	-	-
HDHP Preventive Brand	-	-	-	-	-	-
Specialty	\$250 copay	\$250 copay	\$250 copay	\$250 copay	\$250 copay	\$250 copay
Actuarial Value	87.0%		88.1%		85.7%	
With Account Funding	N/A		N/A		N/A	

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Plan Designs - Current

PLAN OPTION	Current / Proposed		Current / Proposed		Current / Proposed	
PLAN OPTION NAME	2021-2022 Final 3900 - PPO		2021-2022 Final 5190/5191 - HSA		2021-2022 Final 5772 - PPO	
PLAN DESIGN	In Network	Out of Network	In Network	Out of Network	In Network	Out of Network
Deductible	\$1,750 / \$3,500 / \$7,000	\$5,250 / \$10,500 / \$21,000	\$1,750 / \$3,500 / \$3,500 (True Family)	\$5,000 / \$10,000 / \$10,000	\$1,400 / \$4,200 / \$4,200 (INN Applies to OON)	\$1,400 / \$4,200 / \$4,200 (OON Applies to INN)
Out of Pocket Max (incl. deductible)	\$6,600 / \$13,200 / \$13,200	\$20,000 / \$20,000 / \$20,000	\$4,500 / \$9,000 / \$9,000 (True Family)	\$9,000 / \$18,000 / \$18,000	\$6,500 / \$13,500 / \$13,500	\$6,500 / \$13,500 / \$13,500
Coinsurance	50%	50%	20%	40%	20%	40%
Account Funding	N/A		HSA: \$500 / \$1,000 / \$1,500		N/A	
Office Visits						
Preventive	Free	Coin.	Free	Coin.	Free	Coin.
Primary Care	\$45 copay	Ded. & coin.	Ded. & coin.	Ded. & coin.	\$50 copay	Ded. & coin.
Specialist	\$65 copay	Ded. & coin.	Ded. & coin.	Ded. & coin.	\$80 copay	Ded. & coin.
Hospital Facility						
Inpatient	\$1,750 copay	Ded. & coin.	Ded. & coin.	Ded., \$500 copay, coin.	Ded. & coin.	Ded. & coin.
Outpatient	\$450 copay	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.
Hospital Physician						
Inpatient	Ded. & coin.	Ded. & coin.	Ded. & coin.	20% coin. after ded.	Ded. & coin.	20% coin. after ded.
Outpatient	Ded. & coin.	Ded. & coin.	Ded. & coin.	20% coin. after ded.	Ded. & coin.	20% coin. after ded.
Emergency						
Emergency Room	Ded. & coin.	Ded. & coin.	Ded. & coin.	20% coin. after ded.	Ded. & coin.	20% coin. after ded.
Mental Health						
Inpatient	Free	Coin.	Ded. & coin.	20% coin. after ded.	Free	Coin.
Outpatient	Free	Coin.	Ded. & coin.	Ded. & coin.	Free	Coin.
Substance Abuse						
Inpatient	Free	Coin.	Ded. & coin.	20% coin. after ded.	Free	Coin.
Outpatient	Free	Coin.	Ded. & coin.	Ded. & coin.	Free	Coin.
Other Services	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.	Ded. & coin.
Prescription Drugs	<u>Retail</u>	<u>Mail Order</u>	<u>Retail</u>	<u>Mail Order</u>	<u>Retail</u>	<u>Mail Order</u>
ACA Preventive	Free	Free	Free	Free	Free	Free
Generic	\$10 copay	\$25 copay	Ded.	Ded.	\$15 copay	\$30 copay
Formulary	Not covered	Not covered	Ded.	Ded.	\$45 copay	\$90 copay
Non-Formulary	Not covered	Not covered	Ded.	Ded.	\$65 copay	\$130 copay
HDHP Preventive Generic	-	-	-	-	-	-
HDHP Preventive Brand	-	-	-	-	-	-
Specialty	-	-	Ded.	Ded.	\$250 copay	\$250 copay
Actuarial Value	63.9%		79.2%		83.6%	
With Account Funding	N/A		84.7%		N/A	

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Underwriting Detail – Status Quo

2023 STATUS QUO PROJECTION: 1/1/2023 - 12/31/2023		Plan 51	Plan 55	Plan 58	Plan 3559	Plan 3766	Plan 3769	Plan 3900	Plan 5190	Plan 5772	Combined Using Proj. Enrollment
Per Capita Claims Development	Rolling 12 Months Claims	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	3/21 - 2/22	
		\$1,473,957	\$9,737,909	\$22,575,746	\$4,036,191	\$34,884,190	\$41,559,823	\$39,756	\$13,044,003	\$566,642	
	Large Claims Credit	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Non-Pooled Claims	=	\$1,473,957	\$9,737,909	\$22,090,214	\$4,036,191	\$34,461,439	\$40,978,455	\$39,756	\$12,864,599	\$566,642
	Average Setback Lives	/	129	839	2,165	315	3,039	3,229	12	1,485	68
	Unadjusted Per Capita Claims	=	\$952.17	\$967.21	\$850.28	\$1,067.78	\$944.98	\$1,057.56	\$276.08	\$721.92	\$694.41
	Prior Plan Change Adjustment	x	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	COVID-19 Historical Claims Adjustment, Current Period	x	0.9884	0.9851	0.9849	0.9830	0.9878	0.9836	0.9863	0.9920	1.0005
	COVID-19 Historical Claims Adjustment, Prior Period	x	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Effective Trend	x	1.1505	1.1494	1.1479	1.1551	1.1480	1.1505	1.1545	1.1344	1.1394
	Plan Design Changes for Projection Period	x	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	COVID-19 Future Claims Adjustment	x	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100	1.0100
Claims Fluctuation Margin		x									
Subtotal Per Capita Claims		=	\$1,093.55	\$1,106.11	\$970.89	\$1,224.61	\$1,082.33	\$1,208.77	\$317.52	\$820.48	\$799.54
Migration & Contract Size Adjustments	Migration Adjustment	x	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017
	Contract Size Adjustment	x	1.0049	0.9978	0.9917	1.0102	0.9907	0.9859	1.1790	1.0018	0.9813
	Projected Per Capita Claims	=	\$1,100.72	\$1,105.52	\$964.48	\$1,239.12	\$1,074.08	\$1,193.78	\$374.99	\$823.30	\$785.91
Projected Claims	Current/Projected Lives	x	125	729	2,156	318	2,874	3,257	11	1,562	67
	Number of Months to Project	x	12	12	12	12	12	12	12	12	12
	Projected Incurred Claims	=	\$1,651,075	\$9,671,112	\$24,952,982	\$4,728,465	\$37,042,996	\$46,657,503	\$49,498	\$15,431,968	\$631,871
Other Cost to Include in Rates	Fixed Cost	+	\$54,135	\$315,715	\$933,720	\$137,719	\$1,244,672	\$1,410,542	\$4,764	\$676,471	\$29,016
	Stop Loss	+	\$35,568	\$207,433	\$613,477	\$90,485	\$817,779	\$926,760	\$3,130	\$444,458	\$19,064
	HSA Funding	+								\$1,378,000	
Plan Specific Gross Cost for Rate Setting		=	\$1,740,778	\$10,194,260	\$26,500,180	\$4,956,669	\$39,105,447	\$48,994,804	\$57,392	\$17,930,897	\$679,952
Projected Enrollment	EE		75	645	1,664	200	2,388	2,550	8	887	47
	EE + Sp		9	22	159	41	171	249	2	156	9
	EE + Ch(n)		23	41	178	37	151	177	1	139	6
	Family		18	21	155	40	164	281	0	380	5

Plan Designs - Proposed

Plan Details	Target 86% HMO Gold		Target 84% PPO Gold		Target 76% PPO Silver		Target 80% HDHP Gold		Target 74% HDHP Silver		Target <70% PPO Bronze	
Estimated Actuarial Value	86.2%		84.3%		77.0%		80.4% w HSA Contrib		74.1% w HSA Contrib		69.1%	
HSA Employer Seed EE / FAM	N/A		N/A		N/A		\$400/\$800/\$1,200		\$300/\$600/\$900		N/A	
Medical Benefit Details	In-Network	Out-of-Network	In-Network	Out-of-Network	In-Network	Out-of-Network	In-Network	Out-of-Network	In-Network	Out-of-Network	In-Network	Out-of-Network
Annual Deductible, Single	\$600	N/A	\$1,200	\$2,400	\$4,000	\$8,000	\$2,000	\$4,000	\$2,800	\$5,600	\$6,000	\$12,000
Annual Deductible, Family	\$1,200	N/A	\$2,400	\$4,800	\$8,000	\$16,000	\$4,000	\$8,000	\$5,600	\$11,200	\$12,000	\$24,000
Out of Pocket Maximum, Single	\$5,000	N/A	\$6,000	\$12,000	\$7,000	\$14,000	\$5,400	\$10,800	\$7,000	\$14,000	\$8,700	\$17,400
Out of Pocket Maximum, Family	\$10,000	N/A	\$12,000	\$24,000	\$14,000	\$28,000	\$10,800	\$21,600	\$14,000	\$28,000	\$17,400	\$34,800
Preventive Care	Free	N/A	Free	40%	Free	50%	Free	40%	Free	50%	Free	50%
Physician's Office Services	\$45	N/A	\$50	CYD + 40%	\$70	CYD + 50%	CYD + 20%	CYD + 40%	CYD + 30%	CYD + 50%	\$60	CYD + 50%
Specialist's Office Services	\$65	N/A	\$70	CYD + 40%	\$100	CYD + 50%	CYD + 20%	CYD + 40%	CYD + 30%	CYD + 50%	CYD + 40%	CYD + 50%
Emergency Services	\$250	N/A	\$250	\$250	\$450	\$450	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 40%	CYD + 40%
Inpatient Facility (Hospital)	\$300/Day \$1,500 Max	N/A	\$300/Day \$1,500 Max	CYD + 40%	CYD + 30%	CYD + 50%	CYD + 20%	CYD + 40%	CYD + 30%	CYD + 50%	CYD + 40%	CYD + 50%
Outpatient Facility (Hospital)	\$300	N/A	\$300	CYD + 40%	CYD + 30%	CYD + 50%	CYD + 20%	CYD + 40%	CYD + 30%	CYD + 50%	CYD + 40%	CYD + 50%
Inpatient Physician (Hospital)	CYD + 20%	N/A	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 40%	CYD + 40%
Outpatient Physician (Hospital)	CYD + 20%	N/A	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 40%	CYD + 40%
Mental/Substance Inpatient	\$0	N/A	\$0	40%	\$0	50%	CYD + 20%	CYD + 40%	CYD + 30%	CYD + 50%	\$0	50%
Mental/Substance Outpatient	\$0	N/A	\$0	40%	\$0	50%	CYD + 20%	CYD + 40%	CYD + 30%	CYD + 50%	\$0	50%
Pharmacy Benefit Details	Retail	Mail-Order	Retail	Mail-Order	Retail	Mail-Order	Retail	Mail-Order	Retail	Mail-Order	Retail	Mail-Order
Preventive	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free
Generic	\$15	\$40	\$15	\$40	\$15	\$40	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	\$15	\$40
Brand	\$45	\$115	\$60	\$150	\$70	\$175	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 40%	CYD + 40%
Non-Formulary Brand	\$65	\$165	\$100	\$250	\$110	\$275	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 40%	CYD + 40%
Specialty	\$250	\$625	\$250	\$625	\$350	\$875	CYD + 20%	CYD + 20%	CYD + 30%	CYD + 30%	CYD + 40%	CYD + 40%
			Note - Ded & OOP Max do not cross		Note - Ded & OOP Max do not cross		Note - Ded & OOP Max do not cross		Note - Ded & OOP Max do not cross		Note - Ded & OOP Max do not cross	

Medical Gross Cost

Cost Description	2022 Budgeted	Reforecasted 2022	2023 SQ Projected	2023 Mercer Migration 6 Plans
Claims (No Margin), ASO, Stop Loss, HSA Funds	\$137,539,104	\$140,651,920	\$150,160,379	\$140,447,805
Plan Administrator Termination Fee Change	\$0	\$0	\$0	\$0
Consortium Administrative Budget	\$816,375	\$816,375	\$850,000	\$850,000
Audit	\$50,000	\$50,000	\$50,000	\$50,000
Consulting	\$222,790	\$222,790	\$222,790	\$222,790
FBMC	\$817,200	\$817,200	\$919,000	\$919,000
Health Equity	\$10,000	\$10,000	\$10,000	\$10,000
Wellness	\$200,000	\$200,000	\$200,000	\$200,000
Pharmacy Rebates	-\$8,500,000	-\$8,500,000	-\$8,500,000	-\$8,500,000
Investment Earnings	-\$500,000	-\$500,000	-\$250,000	-\$250,000
DV Plan Recoveries	-\$1,100,000	-\$1,100,000	-\$1,100,000	-\$1,100,000
Total	\$129,555,469	\$132,668,285	\$142,562,169	\$132,849,595
Current Accruals from Colleges		\$127,947,026	\$127,947,026	\$127,947,026
Needed Increase for Colleges (No Margin)		3.7%	11.4%	3.8%
Total Accruals Before Rerating				\$132,849,595
Total Accruals After Rerating				\$131,059,320
Difference in Total Cost and 2023 Rates				-\$1,790,275

· Status Quo Gross Costs include HSA Funding of EE: \$500 / EE+1: \$1,000 / EE+2: \$1,500; 2023 New Plans include new HSA Funding

· Total subscribers assumed to be 11,099

Assumptions & Caveats

- Paid claims information provided by Florida Blue
- Enrollment information by plan and tier provided by Florida Blue
- Paid claims information is mature
- Claims Experience includes claims over the specific stop loss level and then removed as a line item
- Status quo scenario assumes no plan design changes for the upcoming plan year
- Includes active, COBRA, and retiree classes
- All estimates are based upon the information available at a point in time, and are subject to unforeseen and random events. Therefore, any projection must be interpreted as having a likely range of variability from the estimate. Any estimate or projection may not be used or relied upon by any other party or for any other purpose than for which it was issued by Mercer. Mercer is not responsible for the consequences of any unauthorized use.

Underwriting Assumptions

Underwriting Assumption Details		All Other Plans			Plan 5190		
Annual Trend							
Medical		6.75%			6.25%		
Rx		9.25%			8.75%		
Capitation		5.00%			5.00%		
Months of Lag							
Medical		1.00			1.00		
Rx		1.00			1.00		
Capitation		1.00			1.00		
Claims Margin							
All Lines of Coverage		0.00%			0.00%		
Administrative Fee Details		Current	Projected	% of Chg	Current	Projected	% of Chg
Fee Components							
Admin		\$36.09	\$36.09	0.0%	\$36.09	\$36.09	0.0%
Total Fees		\$36.09	\$36.09	0.0%	\$36.09	\$36.09	0.0%

Stop Loss Details		Current	Projected
Specific Stop Loss			
ISL Level		\$525,000	\$525,000
Contract Basis		Paid	Paid
Coverage Includes		Medical/Rx	Medical/Rx
Lifetime Maximum		Unlimited	Unlimited
Aggr. Specific Liability		\$200,000	\$200,000
Stop Loss Premiums			
ISL Single Rate		\$19.76	\$23.71
ISL Family Rate		\$19.76	\$23.71
Total Composite Rate		\$19.76	\$23.71

Projected SL Premiums assumes 20.0% increase over current.

Large Claim Credit for Current Rolling 12 Months

Plan 51					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				\$0	\$0
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				\$0	\$0

Plan 58					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claimant 1 Plan 58			\$1,055,499	\$530,499	\$530,499
Claimant 2 Plan 58			\$538,214	\$13,214	\$13,214
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				-\$543,712	-\$543,712
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				-\$485,532	-\$485,532

Plan 3766					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claimant 1 Plan 3766			\$870,351	\$345,351	\$345,351
Claimant 2 Plan 3766			\$653,057	\$128,057	\$128,057
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				-\$473,409	-\$473,409
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				-\$422,751	-\$422,751

Plan 3900					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				\$0	\$0
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				\$0	\$0

Plan 5772					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				\$0	\$0
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				\$0	\$0

Plan 55					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				\$0	\$0
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				\$0	\$0

Plan 3559					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				\$0	\$0
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				\$0	\$0

Plan 3769					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claimant 1 Plan 3769			\$1,176,033	\$651,033	\$651,033
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				-\$651,033	-\$651,033
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				-\$581,368	-\$581,368

Plan 5190					
Most Recent Exp Pd: 3/21 - 2/22	Claimant	Ongoing	Spec. Ded.	\$525,000	\$525,000
Large Claimant Info/Diagnosis	Type	Claim?	Total	Current Yr	Proj. Yr
Claimant 1 Plan 5190/5191			\$705,522	\$180,522	\$180,522
Claimant 2 Plan 5190/5191			\$545,379	\$20,379	\$20,379
Claimant 3 Plan 5190/5191			\$519,970		
Claims Eligible for Stop Loss Reimbursement Before any Aggregating Specific Corridor				-\$200,902	-\$200,902
% of Stop Loss Credit Reimbursable After Accounting for Aggregating Corridor				89%	89%
Stop Loss Credit to Apply to Current Experience Period				-\$179,404	-\$179,404

Experience

MOST RECENT 12 MONTHS	Plan 51				
	EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER	
Mar 2021	132	\$80,205	\$54,624	\$2,322	\$1,039.02
Apr 2021	132	\$51,581	\$30,122	\$2,344	\$636.72
May 2021	132	\$80,606	\$43,525	\$2,231	\$957.28
Jun 2021	131	\$109,302	\$35,331	\$1,908	\$1,118.63
Jul 2021	129	\$39,957	\$44,888	\$1,879	\$672.28
Aug 2021	125	\$103,512	\$31,546	\$1,922	\$1,095.84
Sep 2021	128	\$141,275	\$52,080	\$2,038	\$1,526.50
Oct 2021	128	\$62,216	\$27,282	\$2,054	\$715.25
Nov 2021	127	\$109,571	\$45,438	\$1,940	\$1,235.82
Dec 2021	127	\$65,180	\$31,628	\$1,979	\$777.85
Jan 2022	125	\$52,240	\$64,828	\$2,017	\$952.68
Feb 2022	123	\$65,615	\$26,783	\$1,989	\$767.37
TOTAL	1,539	\$961,259	\$488,075	\$24,623	\$957.74

MOST RECENT 12 MONTHS	Plan 58				
	EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER	
Mar 2021	2,217	\$1,772,561	\$629,185	\$146,778	\$1,149.54
Apr 2021	2,216	\$918,130	\$574,897	\$60,021	\$700.83
May 2021	2,189	\$1,918,335	\$486,961	\$25,656	\$1,110.53
Jun 2021	2,171	\$1,370,635	\$705,667	\$38,471	\$974.10
Jul 2021	2,147	\$1,162,791	\$493,547	\$30,413	\$785.63
Aug 2021	2,136	\$1,172,127	\$374,193	\$31,864	\$738.85
Sep 2021	2,132	\$1,232,819	\$696,032	\$32,116	\$919.78
Oct 2021	2,115	\$1,099,496	\$493,723	\$32,045	\$768.45
Nov 2021	2,118	\$1,405,347	\$438,546	\$32,077	\$885.73
Dec 2021	2,132	\$1,256,433	\$599,373	\$32,285	\$885.60
Jan 2022	2,180	\$1,426,359	\$513,831	\$32,410	\$904.86
Feb 2022	2,177	\$827,797	\$480,679	\$32,147	\$615.81
TOTAL	25,930	\$15,562,830	\$6,486,634	\$526,282	\$870.64

MOST RECENT 12 MONTHS	Plan 55				
	EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER	
Mar 2021	867	\$523,516	\$287,345	\$10,336	\$947.17
Apr 2021	866	\$464,356	\$232,200	\$10,540	\$816.51
May 2021	861	\$580,721	\$271,165	\$8,543	\$999.34
Jun 2021	854	\$780,987	\$296,226	\$8,559	\$1,271.39
Jul 2021	841	\$452,420	\$171,421	\$8,636	\$752.05
Aug 2021	839	\$664,508	\$254,208	\$8,815	\$1,105.52
Sep 2021	842	\$587,879	\$284,396	\$9,398	\$1,047.12
Oct 2021	838	\$616,121	\$186,806	\$9,632	\$969.64
Nov 2021	824	\$743,855	\$241,263	\$9,368	\$1,206.90
Dec 2021	824	\$437,988	\$259,779	\$9,226	\$858.00
Jan 2022	742	\$408,471	\$235,961	\$8,688	\$880.22
Feb 2022	739	\$390,373	\$255,813	\$8,392	\$885.76
TOTAL	9,937	\$6,651,194	\$2,976,582	\$110,133	\$979.96

MOST RECENT 12 MONTHS	Plan 3559				
	EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER	
Mar 2021	321	\$162,789	\$158,338	\$1,122	\$1,003.89
Apr 2021	316	\$160,283	\$166,093	\$1,107	\$1,036.34
May 2021	314	\$250,529	\$122,303	\$1,074	\$1,190.78
Jun 2021	308	\$179,687	\$159,410	\$1,254	\$1,105.04
Jul 2021	308	\$197,895	\$131,178	\$1,240	\$1,072.45
Aug 2021	309	\$232,607	\$135,413	\$1,221	\$1,194.95
Sep 2021	312	\$220,032	\$165,296	\$1,423	\$1,239.59
Oct 2021	312	\$165,326	\$126,689	\$1,416	\$940.49
Nov 2021	314	\$161,635	\$106,225	\$1,350	\$857.36
Dec 2021	316	\$244,929	\$161,589	\$1,433	\$1,290.98
Jan 2022	321	\$235,466	\$112,541	\$6,177	\$1,103.38
Feb 2022	318	\$139,485	\$120,214	\$1,422	\$821.14
TOTAL	3,769	\$2,350,665	\$1,665,288	\$20,239	\$1,070.89

Other Claims include historical FCSRMC and SPC's runout plans



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Experience

MOST RECENT 12 MONTHS	Plan 3766					MOST RECENT 12 MONTHS	Plan 3769				
	EE	CLAIMS			PEPM CLAIMS		EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER				Medical	Rx	OTHER	
Mar 2021	3,100	\$1,855,571	\$822,742	\$9,713	\$867.11	Mar 2021	3,296	\$2,215,841	\$1,320,111	\$102,251	\$1,103.82
Apr 2021	3,087	\$1,256,477	\$690,356	\$10,896	\$634.18	Apr 2021	3,283	\$2,530,970	\$848,348	\$34,851	\$1,039.95
May 2021	3,074	\$2,229,579	\$710,907	\$9,055	\$959.51	May 2021	3,268	\$2,360,395	\$1,021,649	\$5,493	\$1,036.58
Jun 2021	3,054	\$2,344,929	\$847,928	\$9,186	\$1,048.48	Jun 2021	3,226	\$2,286,204	\$1,401,637	\$15,671	\$1,148.02
Jul 2021	3,009	\$1,800,415	\$797,988	\$9,220	\$866.61	Jul 2021	3,208	\$2,173,198	\$1,111,463	\$9,893	\$1,026.98
Aug 2021	3,010	\$1,789,363	\$705,134	\$9,772	\$831.98	Aug 2021	3,168	\$2,553,280	\$1,044,163	\$11,010	\$1,139.03
Sep 2021	3,021	\$2,511,272	\$853,075	\$11,228	\$1,117.37	Sep 2021	3,190	\$2,367,882	\$1,236,358	\$13,164	\$1,133.98
Oct 2021	3,030	\$2,170,890	\$743,096	\$11,389	\$965.47	Oct 2021	3,170	\$2,151,263	\$1,069,389	\$13,132	\$1,020.12
Nov 2021	3,034	\$2,874,404	\$754,433	\$11,354	\$1,199.80	Nov 2021	3,170	\$2,078,556	\$1,086,132	\$13,206	\$1,002.49
Dec 2021	3,051	\$1,950,809	\$922,661	\$11,116	\$945.46	Dec 2021	3,191	\$2,555,318	\$1,291,674	\$12,610	\$1,209.53
Jan 2022	2,900	\$2,299,952	\$775,028	\$10,840	\$1,064.08	Jan 2022	3,274	\$2,347,385	\$1,146,729	\$12,843	\$1,071.15
Feb 2022	2,912	\$2,258,197	\$794,871	\$10,343	\$1,052.00	Feb 2022	3,290	\$1,927,412	\$1,177,905	\$12,438	\$947.65
TOTAL	36,282	\$25,341,859	\$9,418,220	\$124,111	\$961.47	TOTAL	38,734	\$27,547,704	\$13,755,558	\$256,561	\$1,072.95

MOST RECENT 12 MONTHS	Plan 3900					MOST RECENT 12 MONTHS	Plan 5190				
	EE	CLAIMS			PEPM CLAIMS		EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER				Medical	Rx	OTHER	
Mar 2021	14	\$610	\$1,567	\$28	\$157.49	Mar 2021	1,493	\$644,279	\$193,346	\$24,200	\$577.24
Apr 2021	14	\$1,001	\$279	\$32	\$93.69	Apr 2021	1,494	\$608,701	\$177,634	\$58,921	\$565.77
May 2021	13	\$13,401	\$3,277	\$30	\$1,285.24	May 2021	1,485	\$674,285	\$147,540	\$22,183	\$568.36
Jun 2021	11	\$294	\$4,347	\$23	\$423.97	Jun 2021	1,469	\$652,570	\$217,765	\$4,864	\$595.78
Jul 2021	10	\$240	\$225	\$21	\$48.58	Jul 2021	1,458	\$697,757	\$176,268	\$3,397	\$601.80
Aug 2021	11	\$273	\$43	\$28	\$31.25	Aug 2021	1,439	\$687,422	\$181,021	\$3,547	\$605.97
Sep 2021	12	\$1,218	\$4,607	\$30	\$487.96	Sep 2021	1,473	\$1,032,257	\$285,963	\$4,465	\$897.95
Oct 2021	11	\$1,238	\$660	\$30	\$175.25	Oct 2021	1,478	\$1,027,947	\$248,327	\$5,286	\$867.09
Nov 2021	11	\$3,515	\$425	\$27	\$360.59	Nov 2021	1,482	\$1,118,653	\$252,334	\$5,413	\$928.75
Dec 2021	11	\$674	\$205	\$29	\$82.57	Dec 2021	1,512	\$1,142,515	\$319,813	\$5,220	\$970.60
Jan 2022	12	\$326	\$377	\$42	\$62.04	Jan 2022	1,544	\$852,308	\$243,656	\$5,067	\$713.10
Feb 2022	12	\$570	\$36	\$30	\$52.98	Feb 2022	1,552	\$1,085,374	\$228,689	\$5,014	\$849.92
TOTAL	142	\$23,360	\$16,047	\$350	\$279.97	TOTAL	17,879	\$10,224,067	\$2,672,358	\$147,579	\$729.57

MOST RECENT 12 MONTHS	Plan 5772				
	EE	CLAIMS			PEPM CLAIMS
		Medical	Rx	OTHER	
Mar 2021	67	\$59,448	\$3,334	\$247	\$940.73
Apr 2021	68	\$10,051	\$2,450	\$256	\$187.59
May 2021	69	\$12,159	\$1,827	\$221	\$205.89
Jun 2021	69	\$31,438	\$2,990	\$240	\$502.43
Jul 2021	67	(\$24,564)	\$1,653	\$245	(\$338.30)
Aug 2021	67	\$17,611	\$7,336	\$239	\$375.91
Sep 2021	69	\$105,924	\$8,262	\$264	\$1,658.71
Oct 2021	68	\$14,821	\$3,230	\$278	\$269.54
Nov 2021	70	\$45,330	\$8,070	\$278	\$766.83
Dec 2021	71	\$50,705	\$14,291	\$277	\$919.34
Jan 2022	63	\$159,644	\$7,468	\$282	\$2,657.05
Feb 2022	66	\$19,000	\$1,053	\$285	\$308.15
TOTAL	814	\$501,568	\$61,964	\$3,110	\$696.12

Other Claims include historical FCSRMC and SPC's runout plans



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2023 Rates for 6 New Plans

Plan	Tier	Base Rates		Chipola		College of Central FL		Daytona State		Eastern FL State		Florida gateway		Florida Keys	
		Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates
Gold HMO	EE	1636	\$811.79	0	\$611.75	0	\$680.02	0	\$700.46	285	\$808.48	18	\$880.20	0	\$823.71
	Sp	168	\$1,704.76	0	\$1,284.68	0	\$1,428.04	0	\$1,470.97	23	\$1,697.81	1	\$1,848.43	0	\$1,729.79
	CH	174	\$1,461.22	0	\$1,101.15	0	\$1,224.03	0	\$1,260.83	30	\$1,455.26	0	\$1,584.36	0	\$1,482.67
	FAM	172	\$2,354.19	0	\$1,774.07	0	\$1,972.06	0	\$2,031.33	14	\$2,344.59	1	\$2,552.59	0	\$2,388.75
Gold PPO	EE	2902	\$794.28	69	\$598.56	110	\$665.36	88	\$685.35	182	\$791.04	88	\$861.22	30	\$805.94
	Sp	276	\$1,668.00	11	\$1,256.98	9	\$1,397.26	21	\$1,439.25	15	\$1,661.21	3	\$1,808.58	3	\$1,692.49
	CH	258	\$1,429.71	8	\$1,077.41	4	\$1,197.64	20	\$1,233.64	19	\$1,423.89	1	\$1,550.21	0	\$1,450.70
	FAM	317	\$2,303.42	10	\$1,735.82	10	\$1,929.54	22	\$1,987.53	9	\$2,294.04	3	\$2,497.55	3	\$2,337.24
Silver PPO	EE	2355	\$724.93	46	\$546.29	110	\$607.26	88	\$625.51	0	\$721.97	69	\$786.02	22	\$735.57
	Sp	204	\$1,522.34	8	\$1,147.20	9	\$1,275.22	21	\$1,313.56	0	\$1,516.12	1	\$1,650.62	2	\$1,544.68
	CH	208	\$1,304.87	6	\$983.32	4	\$1,093.06	20	\$1,125.91	0	\$1,299.54	1	\$1,414.83	0	\$1,324.02
	FAM	237	\$2,102.28	7	\$1,584.23	10	\$1,761.03	22	\$1,813.96	0	\$2,093.69	1	\$2,279.43	2	\$2,133.13
Bronze PPO	EE	8	\$650.43	0	\$490.15	0	\$544.85	0	\$561.22	0	\$647.77	0	\$705.24	0	\$659.97
	Sp	2	\$1,365.89	0	\$1,029.30	0	\$1,144.17	0	\$1,178.56	0	\$1,360.31	0	\$1,480.99	0	\$1,385.93
	CH	1	\$1,170.77	0	\$882.26	0	\$980.72	0	\$1,010.20	0	\$1,165.99	0	\$1,269.43	0	\$1,187.95
	FAM	0	\$1,886.23	0	\$1,421.42	0	\$1,580.04	0	\$1,627.54	0	\$1,878.53	0	\$2,045.18	0	\$1,913.91
Gold HDHP	EE	198	\$756.76	0	\$570.28	0	\$633.92	0	\$652.98	0	\$753.67	0	\$820.54	0	\$767.87
	Sp	65	\$1,589.20	0	\$1,197.59	0	\$1,331.24	0	\$1,371.25	0	\$1,582.72	0	\$1,723.13	0	\$1,612.53
	CH	35	\$1,362.17	0	\$1,026.51	0	\$1,141.06	0	\$1,175.36	0	\$1,356.62	0	\$1,476.97	0	\$1,382.17
	FAM	65	\$2,194.60	0	\$1,653.81	0	\$1,838.37	0	\$1,893.63	0	\$2,185.65	0	\$2,379.55	0	\$2,226.82
Silver HDHP	EE	1362	\$697.79	0	\$525.85	94	\$584.53	45	\$602.10	52	\$694.95	0	\$756.60	22	\$708.04
	Sp	145	\$1,465.37	0	\$1,104.28	7	\$1,227.52	11	\$1,264.42	4	\$1,459.40	0	\$1,588.87	2	\$1,486.89
	CH	133	\$1,256.03	0	\$946.53	3	\$1,052.16	10	\$1,083.78	6	\$1,250.92	0	\$1,361.89	1	\$1,274.48
	FAM	178	\$2,023.60	0	\$1,524.96	9	\$1,695.14	11	\$1,746.09	2	\$2,015.36	0	\$2,194.15	2	\$2,053.32
Total		11099	\$132,818,264	165	\$1,588,814	379	\$3,504,706	379	\$4,500,439	641	\$7,392,578	187	\$2,040,971	89	\$1,004,848

2023 Rates for 6 New Plans

Plan	Tier	Base Rates		Florida SouthWestern		FL State College @ Jacksonville		Gulf Coast State		Indian River State		Lake-Sumter State		North Florida	
		Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates
Gold HMO	EE	1636	\$811.79	183	\$681.27	44	\$807.73	0	\$812.95	0	\$811.45	0	\$926.06	0	\$719.87
	Sp	168	\$1,704.76	15	\$1,430.67	4	\$1,696.23	0	\$1,707.20	0	\$1,704.05	0	\$1,944.73	0	\$1,511.73
	CH	174	\$1,461.22	20	\$1,226.28	6	\$1,453.91	0	\$1,463.31	0	\$1,460.61	0	\$1,666.91	0	\$1,295.76
	FAM	172	\$2,354.19	24	\$1,975.68	5	\$2,342.42	0	\$2,357.55	0	\$2,353.20	0	\$2,685.57	0	\$2,087.62
Gold PPO	EE	2902	\$794.28	137	\$666.58	306	\$790.31	108	\$795.42	261	\$793.95	80	\$906.09	51	\$704.35
	Sp	276	\$1,668.00	11	\$1,399.82	31	\$1,659.66	9	\$1,670.39	25	\$1,667.31	7	\$1,902.80	1	\$1,479.14
	CH	258	\$1,429.71	15	\$1,199.85	45	\$1,422.57	12	\$1,431.76	24	\$1,429.12	9	\$1,630.97	0	\$1,267.83
	FAM	317	\$2,303.42	18	\$1,933.08	38	\$2,291.91	8	\$2,306.72	22	\$2,302.47	4	\$2,627.67	7	\$2,042.61
Silver PPO	EE	2355	\$724.93	0	\$608.37	262	\$721.30	96	\$725.96	232	\$724.62	62	\$826.97	34	\$642.84
	Sp	204	\$1,522.34	0	\$1,277.57	26	\$1,514.72	8	\$1,524.51	22	\$1,521.69	6	\$1,736.62	1	\$1,349.95
	CH	208	\$1,304.87	0	\$1,095.06	39	\$1,298.34	10	\$1,306.73	22	\$1,304.31	7	\$1,488.54	0	\$1,157.11
	FAM	237	\$2,102.28	0	\$1,764.26	32	\$2,091.75	7	\$2,105.27	20	\$2,101.39	3	\$2,398.19	4	\$1,864.22
Bronze PPO	EE	8	\$650.43	0	\$545.85	0	\$647.17	0	\$651.35	3	\$650.15	0	\$741.98	0	\$576.78
	Sp	2	\$1,365.89	0	\$1,146.27	0	\$1,359.05	0	\$1,367.83	2	\$1,365.31	0	\$1,558.15	0	\$1,211.22
	CH	1	\$1,170.77	0	\$982.53	0	\$1,164.91	0	\$1,172.43	1	\$1,170.27	0	\$1,335.56	0	\$1,038.19
	FAM	0	\$1,886.23	0	\$1,582.95	0	\$1,876.78	0	\$1,888.91	0	\$1,885.43	0	\$2,151.73	0	\$1,672.64
Gold HDHP	EE	198	\$756.76	0	\$635.09	0	\$752.98	0	\$757.84	0	\$756.44	0	\$863.28	0	\$671.07
	Sp	65	\$1,589.20	0	\$1,333.69	0	\$1,581.25	0	\$1,591.47	0	\$1,588.53	0	\$1,812.90	0	\$1,409.25
	CH	35	\$1,362.17	0	\$1,143.16	0	\$1,355.36	0	\$1,364.12	0	\$1,361.60	0	\$1,553.91	0	\$1,207.93
	FAM	65	\$2,194.60	0	\$1,841.75	0	\$2,183.62	0	\$2,197.74	0	\$2,193.68	0	\$2,503.52	0	\$1,946.10
Silver HDHP	EE	1362	\$697.79	137	\$585.60	261	\$694.30	36	\$698.79	84	\$697.50	35	\$796.02	0	\$618.78
	Sp	145	\$1,465.37	11	\$1,229.77	27	\$1,458.05	4	\$1,467.47	7	\$1,464.77	3	\$1,671.65	0	\$1,299.45
	CH	133	\$1,256.03	14	\$1,054.09	39	\$1,249.76	4	\$1,257.83	7	\$1,255.51	3	\$1,432.84	0	\$1,113.82
	FAM	178	\$2,023.60	17	\$1,698.26	33	\$2,013.49	3	\$2,026.50	7	\$2,022.77	1	\$2,308.46	0	\$1,794.48
Total		11099	\$132,818,264	602	\$6,179,636	1198	\$14,266,251	305	\$3,460,839	739	\$8,445,741	220	\$2,757,417	98	\$988,350

2023 Rates for 6 New Plans

Plan	Tier	Base Rates		Northwest FL State		Palm Beach State College		Pasco-Hernando		Pensacola State		Polk State		St Johns River State	
		Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates
Gold HMO	EE	1636	\$811.79	10	\$846.99	398	\$734.92	72	\$734.15	123	\$827.42	76	\$873.14	0	\$591.50
	Sp	168	\$1,704.76	1	\$1,778.68	32	\$1,543.33	4	\$1,541.72	8	\$1,737.59	5	\$1,833.59	0	\$1,242.15
	CH	174	\$1,461.22	0	\$1,524.58	45	\$1,322.85	1	\$1,321.47	11	\$1,489.36	9	\$1,571.64	0	\$1,064.70
	FAM	172	\$2,354.19	1	\$2,456.27	30	\$2,131.27	8	\$2,129.04	5	\$2,399.52	4	\$2,532.09	0	\$1,715.35
Gold PPO	EE	2902	\$794.28	78	\$828.72	80	\$719.07	109	\$718.32	103	\$809.58	152	\$854.31	77	\$578.74
	Sp	276	\$1,668.00	8	\$1,740.33	6	\$1,510.06	7	\$1,508.48	6	\$1,700.13	10	\$1,794.06	11	\$1,215.37
	CH	258	\$1,429.71	3	\$1,491.71	9	\$1,294.33	2	\$1,292.98	9	\$1,457.25	18	\$1,537.76	4	\$1,041.74
	FAM	317	\$2,303.42	5	\$2,403.31	6	\$2,085.31	12	\$2,083.13	4	\$2,347.78	8	\$2,477.50	26	\$1,678.36
Silver PPO	EE	2355	\$724.93	78	\$756.36	317	\$656.28	109	\$655.59	103	\$738.88	153	\$779.71	77	\$528.21
	Sp	204	\$1,522.34	8	\$1,588.34	26	\$1,378.18	7	\$1,376.73	6	\$1,551.64	9	\$1,637.37	11	\$1,109.23
	CH	208	\$1,304.87	3	\$1,361.44	36	\$1,181.30	2	\$1,180.06	9	\$1,329.99	19	\$1,403.47	4	\$950.77
	FAM	237	\$2,102.28	5	\$2,193.42	23	\$1,903.20	12	\$1,901.21	4	\$2,142.75	8	\$2,261.13	26	\$1,531.79
Bronze PPO	EE	8	\$650.43	0	\$678.63	0	\$588.84	0	\$588.22	0	\$662.95	0	\$699.58	0	\$473.92
	Sp	2	\$1,365.89	0	\$1,425.11	0	\$1,236.54	0	\$1,235.25	0	\$1,392.18	0	\$1,469.10	0	\$995.23
	CH	1	\$1,170.77	0	\$1,221.53	0	\$1,059.90	0	\$1,058.79	0	\$1,193.30	0	\$1,259.23	0	\$853.06
	FAM	0	\$1,886.23	0	\$1,968.00	0	\$1,707.61	0	\$1,705.82	0	\$1,922.54	0	\$2,028.75	0	\$1,374.37
Gold HDHP	EE	198	\$756.76	0	\$789.57	0	\$685.10	0	\$684.38	0	\$771.33	0	\$813.95	0	\$551.40
	Sp	65	\$1,589.20	0	\$1,658.11	0	\$1,438.72	0	\$1,437.21	0	\$1,619.80	0	\$1,709.29	0	\$1,157.95
	CH	35	\$1,362.17	0	\$1,421.23	0	\$1,233.18	0	\$1,231.89	0	\$1,388.40	0	\$1,465.11	0	\$992.53
	FAM	65	\$2,194.60	0	\$2,289.76	0	\$1,986.79	0	\$1,984.71	0	\$2,236.86	0	\$2,360.44	0	\$1,599.07
Silver HDHP	EE	1362	\$697.79	30	\$728.05	0	\$631.72	72	\$631.06	81	\$711.23	0	\$750.53	65	\$508.44
	Sp	145	\$1,465.37	3	\$1,528.92	0	\$1,326.62	4	\$1,325.23	5	\$1,493.60	0	\$1,576.12	10	\$1,067.73
	CH	133	\$1,256.03	1	\$1,310.50	0	\$1,137.10	2	\$1,135.91	6	\$1,280.22	0	\$1,350.95	4	\$915.20
	FAM	178	\$2,023.60	2	\$2,111.36	0	\$1,831.99	8	\$1,830.07	2	\$2,062.58	0	\$2,176.53	23	\$1,474.48
Total		11099	\$132,818,264	236	\$2,717,704	1008	\$10,635,266	431	\$4,412,879	485	\$5,315,852	471	\$5,686,564	338	\$3,402,473

2023 Rates for 6 New Plans

Plan	Tier	Base Rates		St. Petersburg College		Santa Fe		Seminole State		South Florida State		State College of FL	
		Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates	Enrollment	Funding Rates
Gold HMO	EE	1636	\$811.79	170	\$1,015.79	30	\$726.16	149	\$796.66	0	\$889.16	78	\$848.46
	Sp	168	\$1,704.76	56	\$2,133.16	2	\$1,524.94	13	\$1,672.99	0	\$1,867.24	4	\$1,781.78
	CH	174	\$1,461.22	30	\$1,828.42	1	\$1,307.09	18	\$1,433.99	0	\$1,600.49	3	\$1,527.23
	FAM	172	\$2,354.19	56	\$2,945.79	5	\$2,105.87	16	\$2,310.31	0	\$2,578.56	3	\$2,460.54
Gold PPO	EE	2902	\$794.28	113	\$993.88	243	\$710.50	149	\$779.48	93	\$869.98	195	\$830.17
	Sp	276	\$1,668.00	37	\$2,087.17	16	\$1,492.06	13	\$1,636.92	5	\$1,826.98	11	\$1,743.36
	CH	258	\$1,429.71	20	\$1,789.00	5	\$1,278.91	18	\$1,403.07	6	\$1,565.98	7	\$1,494.31
	FAM	317	\$2,303.42	37	\$2,882.27	36	\$2,060.46	16	\$2,260.50	5	\$2,522.96	8	\$2,407.49
Silver PPO	EE	2355	\$724.93	0	\$907.10	213	\$648.46	99	\$711.41	72	\$794.02	113	\$757.67
	Sp	204	\$1,522.34	0	\$1,904.89	14	\$1,361.75	8	\$1,493.96	4	\$1,667.42	7	\$1,591.10
	CH	208	\$1,304.87	0	\$1,632.77	5	\$1,167.22	12	\$1,280.54	5	\$1,429.22	4	\$1,363.81
	FAM	237	\$2,102.28	0	\$2,630.56	32	\$1,880.52	11	\$2,063.08	4	\$2,302.63	4	\$2,197.24
Bronze PPO	EE	8	\$650.43	0	\$813.87	0	\$581.82	0	\$638.30	1	\$712.42	4	\$679.81
	Sp	2	\$1,365.89	0	\$1,709.12	0	\$1,221.80	0	\$1,340.42	0	\$1,496.06	0	\$1,427.59
	CH	1	\$1,170.77	0	\$1,464.97	0	\$1,047.27	0	\$1,148.94	0	\$1,282.34	0	\$1,223.65
	FAM	0	\$1,886.23	0	\$2,360.22	0	\$1,687.25	0	\$1,851.06	0	\$2,065.99	0	\$1,971.43
Gold HDHP	EE	198	\$756.76	198	\$946.93	0	\$676.94	0	\$742.66	0	\$828.89	0	\$790.95
	Sp	65	\$1,589.20	65	\$1,988.56	0	\$1,421.57	0	\$1,559.58	0	\$1,740.66	0	\$1,660.99
	CH	35	\$1,362.17	35	\$1,704.48	0	\$1,218.49	0	\$1,336.78	0	\$1,492.00	0	\$1,423.71
	FAM	65	\$2,194.60	65	\$2,746.10	0	\$1,963.11	0	\$2,153.70	0	\$2,403.76	0	\$2,293.74
Silver HDHP	EE	1362	\$697.79	85	\$873.15	122	\$624.19	100	\$684.79	41	\$764.30	0	\$729.32
	Sp	145	\$1,465.37	28	\$1,833.62	8	\$1,310.81	8	\$1,438.07	3	\$1,605.04	0	\$1,531.58
	CH	133	\$1,256.03	16	\$1,571.68	2	\$1,123.55	13	\$1,232.63	2	\$1,375.75	0	\$1,312.78
	FAM	178	\$2,023.60	27	\$2,532.14	17	\$1,810.16	11	\$1,985.90	3	\$2,216.48	0	\$2,115.03
Total		11099	\$132,818,264	1038	\$19,414,701	751	\$7,879,479	654	\$7,684,418	244	\$2,862,173	441	\$4,917,223

Total of All Colleges \$131,059,320
Difference to Total Base Rates -\$1,758,944



Assumptions and Caveats

- All estimates are based upon the information available at a point in time, and are subject to unforeseen and random events. Therefore, any projection must be interpreted as having a likely range of variability from the estimate. Any estimate or projection may not be used or relied upon by any other party or for any other purpose than for which it was issued by Mercer. Mercer is not responsible for the consequences of any unauthorized use.
- Actuarial values included in this document are based upon Mercer's proprietary relative value pricing tool, MedPrice. While appropriate for budgeting purposes and expected financial impact of employer plan design changes, Mercer's MedPrice calculated actuarial values should not be construed as an Affordable Care Act 60% minimum value determination or protection from an IRS employer shared responsibility assessment.
- Claims fluctuation margin included in this document are based upon Mercer's proprietary claims risk and fluctuation tool, used to estimate the range of possibilities related to volatility in health plan claims experience. The model quantifies volatility as a result of the uncertainty of each members' individual health plan costs. It does not attempt to consider the possibility of a high-profile, catastrophic rare event that is beyond the scope of reasonable expectations, such as a health pandemic which could result in very high costs for many members at the same time. These estimates may not be used or relied upon by any other party or for any other purpose than for which they were issued by Mercer. Mercer is not responsible for the consequences of any unauthorized use.

Methodology

Mercer uses underwriting techniques, based on actuarial guidelines, to project the future plans costs for the self-funded plans.

The key factor in projecting future results is the prior experience of a group, especially when the group consists of a large population. The process of forecasting past claims experience into the future takes into account plan designs, member demographics, trends and group credibility. These processes are widely accepted within the insurance market as the standard to establishing budget and premium levels that are appropriate to cover future risks.

As a starting point to developing the funding rates, Mercer collected monthly paid claims and enrollment for medical and pharmacy self-funded plans from the respective vendors (as stated in the Assumptions section).

Mercer has utilized the information provided by you and/or your vendors/carriers to develop the enclosed budget projections. As such, Mercer has not independently verified this information for accuracy.

The average cost per enrolled employee was then calculated by dividing the total claims paid by the average number of enrolled employees in each plan on an incurred or lagged basis as stated in the Assumptions section and/or Underwriting Details section.

Once the average claims costs per employee were calculated, claims costs were projected by application of trend factors. The trend factors used in the projections are within the acceptable trend ranges published by Mercer's Actuarial and Financial Group.

These guidelines are published for active and retiree populations, by benefit plan and product. They fall within the framework established by the Actuarial Standards Board, which has responsibility for the development of actuarial standards of practice used by all professional organizations.

The primary components of medical trend include the following:

- Inflation in unit prices for the same services
- Changes in utilization of the same services
- Out-of-pocket leveraging
- New technology/services (increases or decreases depending on the mix and cost of services)
- Cost shifting from public payors (Medicare and Medicaid) to private plan payors
- Population aging

After application of trend, margin was added as stated in the Assumptions section and/or Underwriting Details section.

Credibility reflects a degree of confidence and accuracy in using the past group's specific information in projecting future costs. A mixture of the size of the group and the period of time the data reflects, determines a group's credibility. Generally, the larger the group and/or the longer the period of available historical information, the greater the degree of confidence and accuracy of using a past group's specific data to project the future costs. Higher margin levels are required for smaller groups since it is designed to cover the potential variation and volatility in actual cost relative to the projected costs.

The last step is the addition of the administrative fees to the projected costs. These fees include medical and pharmacy administrative costs, and the addition of stop loss premiums.

The combination of the administrative fees and trended claims costs allows us to establish funding levels that are appropriate to cover future risks. It is important to remember that these projections are only estimates. As with all estimates, they are based upon the information available at the point in time and are subject to unforeseen and random events. They must be interpreted as having a likely range of variability from the point estimate.

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Fully-Insured Program Rates Effective January 1, 2023

Delta Dental PPO Plan Program 1 <i>Guaranteed Rates thru 2023</i>	Employer Paid	Employee Paid
Employee Only	\$ 21.69	\$ 24.85
Employee + Spouse	\$ 45.33	\$ 52.19
Employee + Child(ren)	\$ 45.76	\$ 52.70
Employee + Family	\$ 75.93	\$ 87.37

DeltaCare DHMO Plan Program 3 <i>Guaranteed Rates thru 2023</i>	Employer Paid	Employee Paid
Employee Only	\$ 12.68	\$ 12.68
Employee + Spouse	\$ 22.20	\$ 22.20
Employee + Child(ren)	\$ 26.65	\$ 26.65
Employee + Family	\$ 37.42	\$ 37.42

VSP VisionPPO Plan - Option 1 <i>Rate Guarantee thru 2025</i>	Employer Paid	Employee Paid
Employee Only	\$ 4.45	\$ 5.12
Employee + Spouse	\$ 8.92	\$ 10.27
Employee + Child(ren)	\$ 9.18	\$ 10.56
Employee + Family	\$ 12.72	\$ 14.63

THE STANDARD Short Term Disability (STD) <i>Rate Guarantee thru 2024</i>	2023 Rate
<i>* Some colleges may have custom plans and rates</i>	
Lake Sumter State College	Age Banded
Santa Fe College	\$ 0.210
State College of FL Manatee-Sarasota	Age Banded
Seminole State College	\$ 0.330
Polk State College	Age Banded

THE STANDARD Group Term Life Insurance	2023 Rate
<i>* Some colleges may have custom plans and rates</i>	
Active Basic Life - per \$1,000	\$ 0.151
Active Basic AD&D	\$ 0.010
Active Supplemental Life	\$ 0.250
Active Supplemental AD&D	\$ 0.027
Retiree Basic Life per - \$1,000	\$ 2.990
Retiree AD&D	\$ 0.060

THE STANDARD Dependent Life Insurance	2023 Rate
Dependent Life Plan 1 - \$2,500/\$5,000	\$ 1.00
Dependent Life Plan 2 - \$5,000/\$10,000	\$ 2.00
Dependent Life Plan 3 - \$10,000/\$20,000	\$ 4.00
Dependent Life - per \$1,000 / DSC, PBSC, PSC	\$ 0.27
Dependent Life - SSC Plan 1/ Plan 2	\$ 3.17 \$ 6.34

Delta Dental PPO Plan Program 2 <i>Guaranteed Rates thru 2023</i>	Employer Paid	Employee Paid
Employee Only	\$ 25.95	\$ 29.71
Employee + Spouse	\$ 54.24	\$ 62.42
Employee + Child(ren)	\$ 54.75	\$ 63.02
Employee + Family	\$ 90.81	\$ 104.49

DV (Dental and Vision) Plan Extended to Dependents	Option 1	Option 2
Fund Balance	\$ 84.86	\$ 80.21
Employee Only (Employer Paid)	\$ 111.00	\$ 111.00
Spouse	\$ 32.49	\$ 38.31
Child(ren)	\$ 33.29	\$ 39.23
Family	\$ 72.03	\$ 85.12

VSP VisionPPO Plan - Option 2 <i>Rate Guarantee thru 2025</i>	Employer Paid	Employee Paid
Employee Only	\$ 4.84	\$ 5.57
Employee + Spouse	\$ 9.70	\$ 11.17
Employee + Child(ren)	\$ 9.99	\$ 11.49
Employee + Family	\$ 13.85	\$ 15.91

THE STANDARD Long Term Disability (LTD) <i>Rate Guarantee thru 2024</i>	2023 Rate
<i>* Some colleges may have custom plans and rates</i>	
Daytona State College	\$ 0.191
Polk State College	\$ 0.268
Santa Fe College	\$ 0.530
Lake Sumter & Seminole State College	Age Banded
State College of FL M-S (Core)	\$ 0.162
State College of FL M-S (Buy-Up)	\$ 0.180

LifeWorks Employer Paid EAP Plan <i>Rate guarantee thru 2024</i>	2023 Rate
Per Employee Per Month	\$ 1.03

284.96	2023 Rate
BlueMedicare	\$284.96

Revised: 09/15/22

Information Item 2.a.
Employee Benefit Plans

2023 College Plan Decisions

College 2023 Medical Plan Decisions

College	Gold HMO	Gold PPO	Silver PPO	Bronze PPO	Gold HDHP	Silver HDHP
Chipola		x				
Central Florida		x	x			x
Daytona State		x	x			
Eastern FL State	x	x			x	
Florida Gateway						
Florida Keys		x	x		x	x
Florida Southwestern	x	x	x		x	
Florida State College @ Jacksonville	x	x				x
Gulf Coast State		x	x			x
Indian River State		x	x	x	x	
Lake-Sumter State						
North Florida		x	x		x	x
Northwest FL State		x	x	x	x	
Palm Beach State College	x	x				
Pasco-Hernando	x		x		x	
Pensacola State	x	x		x	x	
Polk State	x	x	x			x
St Johns River State		x		x	x	
St Petersburg College	x	x		x	x	
Santa Fe	x	x	x			x
Seminole State College	x	x			x	
South Florida State		x	x	x		x
State College of FL	x	x	x	x		

2023		
Gold	Silver	Bronze
1	0	0
1	2	0
1	1	0
3	0	0
0	0	0
2	2	0
3	1	0
2	1	0
1	2	0
2	1	1
0	0	0
2	2	0
2	1	1
2	0	0
2	1	0
3	0	1
2	2	0
2	0	1
3	0	1
2	2	0
3	0	0
1	2	1
2	1	1
42	21	7

2022		
Gold	Silver	Bronze
1	0	0
2	0	0
3	0	0
3	0	0
3	0	0
2	0	0
3	0	0
4	0	0
3	0	0
3	0	1
2	0	0
2	0	0
3	0	0
3	0	0
3	0	0
4	0	0
3	0	0
3	0	0
3	0	0
4	0	0
3	0	0
3	0	1
65	0	2

Information Item 3.a.
Property/Casualty Program

Hurricane Sally Update
Claim Closed



Hurricane Sally Update

Hurricane Sally, D/A 9/16/2020

Financials: Claim as of 6-30-2022 Final

Pensacola State College	\$	23,479,309 Damage
Gulf Coast State College	\$	256,746 Damage
Total Claim	\$	23,736,055
FCSRMC Estimated Retained Loss	\$	5,826,961

Information Item 4.a.
Financial Statements

Property/Casualty Program

FLORIDA COLLEGE SYSTEM RISK MANAGEMENT CONSORTIUM

PROPERTY AND CASUALTY PLAN

REVENUES AND EXPENDITURES BUDGET REPORT
As of June 30, 2022

TOTAL ACTUAL, 4 MONTHS, 2022-2023						TOTAL ESTIMATED 2022-2023		
		CURRENT BUDGET	REALIZED	UNREALIZED	% UNREALIZED	PROJECTED THRU 2/28/23	% CURRENT BUDGET	
REVENUES								
46610	Annual Assessment	41,390,624.00	15,352,609.64	26,038,014.36	62.91%	41,390,624.00	100.00%	
46612	Allied Health	288,720.00	96,240.12	192,479.88	66.67%	288,720.00	100.00%	
46614	Inter-Collegiate	1,633,870.00	544,716.68	1,089,153.32	66.66%	1,633,870.00	100.00%	
46616	Other SP Assessment	225,731.00	75,598.74	150,132.26	66.51%	225,731.00	100.00%	
46617	Master Builder's Risk	-	-	-	-	-	-	
46618	Educ/Tng Student	272,664.00	90,888.08	181,775.92	66.67%	272,664.00	100.00%	
46619	WC SIR Assessment	78,541.00	-	78,541.00	100.00%	78,541.00	100.00%	
46635	Other Operations Committee Assessment	-	-	-	-	-	-	
	Members Assessments	43,890,150.00	16,160,053.26	27,730,096.74	63.18%	43,890,150.00	100.00%	
46627	Reimb Ded FEMA/State	-	-	-	-	-	-	
	Reimbursements (FEMA/State)	-	-	-	-	-	-	
48130	Int on Invest-Long Term	200,000.00	47,536.20	152,463.80	76.23%	200,000.00	100.00%	
48140	Bank Int Earned - ACE/Chubb	1,000.00	496.02	503.98	50.40%	1,000.00	100.00%	
48150	Int on Invest-SBA	49,000.00	10,375.31	38,624.69	78.83%	49,000.00	100.00%	
48170	Int on Invest-SPIA	250,000.00	122,436.58	127,563.42	51.03%	250,000.00	100.00%	
48200	Realized (Gain)/Loss	-	(7,816.78)	7,816.78	-	-	-	
48210	Unrealized (Gain)/Loss	-	(256,492.61)	256,492.61	-	-	-	
63850	Investment Costs (Reporting Fees)	64,683.00	(21,424.83)	86,107.83	133.12%	64,683.00	100.00%	
	Interest and Investment Income, Net	564,683.00	(104,890.11)	669,573.11	118.58%	564,683.00	100.00%	
	TOTAL REVENUES	\$ 44,454,833.00	\$ 16,055,163.15	\$ 28,399,669.85	63.88%	\$ 44,454,833.00	100.00%	
		CURRENT BUDGET	EXPENDED	ENC'D	UNENC'D	% UNENC'D	PROJECTED THRU 02/28/20	% CURRENT BUDGET
63790	Annual Ins Premium	23,937,093.00	8,541,854.36	-	15,395,238.64	64.32%	23,937,093.00	100.00%
63820	WC-Carrier Audit	25,000.00	-	-	25,000.00	100.00%	25,000.00	100.00%
63830	Special Assessment	225,731.00	74,787.09	-	150,943.91	66.87%	225,731.00	100.00%
63835	Claims/Loss Svc Fees	923,907.00	482,193.27	471,713.73	(30,000.00)	-3.25%	923,907.00	100.00%
63881/63901	Paid Claims - Property Coverage (CAT)	9,000,000.00	118,032.91	-	8,881,967.09	98.69%	9,000,000.00	100.00%
63882/63902	Paid Claims - Property Coverage (Non-CAT)	4,000,000.00	1,224,675.69	-	2,775,324.31	69.38%	4,000,000.00	367.50%
63883/63903	Paid Claims - Workers' Compensation	3,500,000.00	964,066.27	-	2,535,933.73	72.46%	3,500,000.00	100.00%
63884/63904	Paid Claims - Cyber Risk	485,142.00	-	-	485,142.00	100.00%	485,142.00	100.00%
63888/63908	Paid Claim - Other Coverage	1,088,447.00	326,646.15	-	761,800.85	69.99%	1,088,447.00	100.00%
46651/46671	Recovery - Property Coverage (CAT)	(50,000.00)	(2,558,548.95)	-	2,508,548.95	-5017.10%	(50,000.00)	100.00%
46652/46672	Recovery - Property Coverage (Non-CAT)	(15,000.00)	(53,617.96)	-	38,617.96	-257.45%	(15,000.00)	100.00%
46653/46673	Recovery - Workers' Compensation	(797,363.00)	(87,248.81)	-	(710,114.19)	89.06%	(797,363.00)	100.00%
46654/46674	Recovery - Cyber Risk	(30,000.00)	-	-	(30,000.00)	100.00%	(30,000.00)	100.00%
46658/46678	Recovery - Other Coverage	(98,055.00)	(8,555.00)	-	(89,500.00)	91.28%	(98,055.00)	100.00%
63889	WC SIR Expense	78,541.00	16,492.01	-	62,048.99	79.00%	78,541.00	100.00%
63890	Catastrophic Claims Fees	-	-	-	-	-	-	-
63891	Other Operations Committee Projects	75,000.00	-	-	75,000.00	100.00%	75,000.00	100.00%
	Premiums & Claims Expenses	42,348,443.00	9,040,777.03	471,713.73	32,835,952.24	77.54%	42,348,443.00	100.00%
50110	Salary P/C	554,177.00	187,123.21	-	367,053.79	66.23%	554,177.00	100.00%
60110	Admin Cost P/C	301,651.00	62,055.85	-	239,595.15	79.43%	301,651.00	100.00%
62001	Printing Services	17,500.00	-	-	17,500.00	100.00%	17,500.00	100.00%
62504	Service Contracts/Agreements	-	-	-	-	-	-	-
63928	Change in IBNR - Other	-	(41,000.00)	-	41,000.00	-	-	-
63895	Conf/Training/Seminars	9,000.00	-	-	9,000.00	100.00%	9,000.00	100.00%
64501	SREF Inspection	136,000.00	75,800.00	59,350.00	850.00	0.63%	136,000.00	100.00%
64502	Institutional Memberships	-	2,050.00	-	(2,050.00)	-	-	-
65001	Consulting Services	65,000.00	1,500.00	3,500.00	60,000.00	92.31%	65,000.00	100.00%
65004	Auditing Fees	53,000.00	-	54,600.00	(1,600.00)	-3.02%	53,000.00	100.00%
65009	Bank Fees	-	-	-	-	-	-	-
65007	Other Professional Fees (Actuary)	54,800.00	13,500.00	36,500.00	4,800.00	8.76%	54,800.00	100.00%
66504	Materials & Supplies	-	-	-	-	-	-	-
70110	Capital Cost P/C	2,250.00	-	-	2,250.00	100.00%	2,250.00	100.00%
	Administrative Expenses	1,193,378.00	749,029.06	153,950.00	290,398.94	24.33%	1,193,378.00	100.00%
TOTAL EXPENDITURES		\$ 43,541,821.00	\$ 9,789,806.09	\$ 625,663.73	\$ 33,126,351.18	76.08%	\$ 43,541,821.00	100.00%
INCREASE (DECREASE) IN FUND BALANCE		\$ 913,012.00	\$ 6,265,357.06			\$ 913,012.00		

SRECNP check -

55,510,055.05 Beginning FB
 56,423,067.05 Projected Ending FB at 02/28/22

Florida College System Risk Management Consortium
Property and Casualty Plan
Statement of Net Position
June 30, 2022 and 2021

	FY 2022-2023	FY 2021-2022
ASSETS		
CASH IN BANKS	\$ 1,269,003.49	\$ 8,620,194.54
INVESTMENT STATE BOARD OF ADMINISTRATION	28,031,699.54	2,538.05
INVESTMENT SPECIAL PURPOSE INVESTMENT ACCT.	38,585,269.43	39,038,004.40
CASH EQUIVALENTS - STATE INVESTMENT POOLS	66,616,968.97	39,040,542.45
INVESTMENT SECURITIES - Managed Account	7,262,527.37	7,135,300.60
UNREALIZED HOLDING GAIN OR (LOSS) ON SECURITIES	(356,305.31)	139,702.40
INVESTMENTS, NET	6,906,222.06	7,275,003.00
ACCRUED INTEREST RECEIVABLE	35,609.61	59,444.50
A/R OTHER	-	-
A/R ALLIED HEALTH	-	-
A/R ANNUAL ASSESSMENT	19,560,578.00	22,147,302.00
A/R MASTER BUILDER RISK	-	-
A/R CYBER RISK	59,367.50	214,718.91
A/R FACILITIES USE	-	-
A/R INTERCOLLEGIATE ATHLETIC ASSESSMENT	1,087,063.00	-
A/R EDUCATION / TRAINING	-	-
A/R SELF INSURER ASSESSMENT	-	19,612.74
A/R OTHER SPECIAL ASSESSMENT	1,003.00	18,304.00
PREPAID EXPENSES	82,548.97	7,425,360.98
ASSESSMENTS RECEIVABLE & PREPAID CLAIMS	20,790,560.47	29,825,298.63
PREPAID INSURANCE	15,893,003.54	14,632,237.93
RECOVERABLES FROM EXCESS CARRIERS ON PAID LOSSES	2,087,310.26	9,044,686.31
RESTRICTED DEPOSIT ⁽¹⁾	2,195,274.31	2,280,283.29
DEPOSIT HELD IN ESCROW	600,000.00	400,000.00
PROPERTY AND EQUIPMENT - NET DEPRECIATION	20,932.68	26,393.40
LEASE ASSET - NET OF AMORTIZATION	165,293.99	-
TOTAL ASSETS	116,580,179.38	111,204,084.05
LIABILITIES		
CLAIMS INCURRED BUT NOT REPORTED OR PAID	11,518,000.00	29,198,002.17
ACCOUNTS PAYABLE - CLAIMS	7,947,000.00	7,690,788.19
CLAIM LIABILITIES AND INCURRED LOSSES	19,465,000.00	36,888,790.36
REINSURANCE RECOVERABLES ON UNPAID LOSSES	-	-
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES, NET	19,465,000.00	36,888,790.36
UNEARNED ASSESSMENTS	33,741,442.77	30,580,877.76
ADVANCED ASSESSMENTS	-	-
FUNDS HELD UNDER EXCESS CARRIER TREATIES	-	-
ACCOUNTS PAYABLE - OPERATIONS	1,309,861.98	(5,316.69)
LEASE PAYABLE	168,558.08	-
ACCRUED LIABILITY - COMPENSATED ABSENCES	119,904.44	122,667.22
TOTAL LIABILITIES	54,804,767.27	67,587,018.65
NET POSITION		
UNDESIGNATED	61,775,412.11	43,617,065.40
DESIGNATED FOR LOSS CONTINGENCY	-	-
TOTAL NET POSITION	\$ 61,775,412.11	\$ 43,617,065.40

(1) Restricted Deposit consists of collateral held by ACE/Chubb for workers compensation

Florida College System Risk Management Consortium
Property and Casualty Plan
Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending June 30, 2022 and June 30, 2021

	FY 2022-23	FY 2021-2022
REVENUES		
ALLIED HEALTH ASSESSMENT	\$ 96,240.12	\$ 87,116.57
ANNUAL ASSESSMENT	15,352,609.64	15,178,465.92
BOILER & MACHINERY ASSESSMENT	-	-
INTERCOLLEGIATE ASSESSMENT	544,716.68	545,435.36
EDUCATION / TRAINING	90,888.08	84,613.36
WC SIR ASSESSMENT	-	19,612.74
MASTER BUILDER'S RISK ASSESSMENT	-	-
OTHER SPECIAL ASSESSMENT	75,598.74	72,639.30
OTHER OPERATIONS COMMITTEE SPECIAL ASSESSMENT	-	-
ASSESSMENTS EARNED	16,160,053.26	15,987,883.25
ANNUAL ASSESSMENTS	(8,541,854.36)	(7,963,493.66)
WC - CARRIER AUDIT (PRIOR YEAR)	-	-
WC SIR EXPENSE	(16,492.01)	(19,612.74)
MASTER BUILDER'S RISK ASSESSMENT	-	-
SPECIAL ASSESSMENTS	(74,787.09)	(55,734.30)
OTHER OPERATIONS COMMITTEE SPECIAL PREMIUM	-	-
PREMIUMS CEDED TO REINSURERS	(8,633,133.46)	(8,038,840.70)
ASSESSMENTS EARNED, NET OF PREMIUMS	7,526,919.80	7,949,042.55
INSURANCE DEDUCTIBLE RECOVERED FROM FEMA / STATE	-	-
INTEREST EARNED FROM BANK	496.02	-
INTEREST EARNED ON INVESTMENT - SBA	10,375.31	1.01
INTEREST EARNED ON INVESTMENT - SPIA	122,436.58	142,430.09
INTEREST EARNED ON INVESTMENTS - Managed Account	47,536.20	48,775.71
INTEREST INCOME	180,844.11	191,206.81
REALIZED GAIN OR (LOSS) ON SALE OF SECURITIES	(7,816.78)	(664.94)
UNREALIZED GAIN OR (LOSS) ON SALE OF SECURITIES	(256,492.61)	(43,161.07)
NET GAINS (LOSSES) ON INVESTMENTS	(264,309.39)	(43,826.01)
INVESTMENT INCOME, NET	(83,465.28)	147,380.80
TOTAL REVENUES	7,443,454.52	8,096,423.35
EXPENSES		
INCURRED CLAIMS - Property (CAT)	342,032.91	
INCURRED CLAIMS - Property (Non - CAT)	931,675.69	
INCURRED CLAIMS - Workers' Compensation	1,481,066.27	804,020.87
INCURRED CLAIMS - Cyber Risk	-	46,776.40
INCURRED CLAIMS - Other Coverages	285,646.15	1,713,651.86
RECOVERIES - Property (CAT)	(2,558,548.95)	
RECOVERIES - Property (Non - CAT)	(53,617.96)	
RECOVERIES - Workers' Compensation	(87,248.81)	(103,168.13)
RECOVERIES - Cyber Risk	-	(3,224.90)
RECOVERIES - Other Coverages	(8,555.00)	(1,353,913.16)
INCURRED LOSS AND ALLOCATED LOSS ADJUSTMENT EXPENSES, NET	332,450.30	1,104,142.94
CLAIM SERVICING - FEES	482,193.27	481,738.50
CLAIM SERVICING - ADJUSTMENTS	-	-
CLAIM ADJUSTMENTS & SERVICING FEES	482,193.27	481,738.50
ADMINISTRATIVE COSTS	342,029.06	320,920.69
INVESTMENT COSTS	21,424.83	18,254.92
SUBSCRIPTIONS	-	-
ADMINISTRATIVE EXPENSES	363,453.89	339,175.61
TOTAL EXPENSES	1,178,097.46	1,925,057.05
INCREASE (DECREASE) IN NET POSITION	6,265,357.06	6,171,366.30
NET POSITION, BEGINNING	55,510,055.05	37,445,699.10
NET POSITION, ENDING	\$ 61,775,412.11	\$ 43,617,065.40

Information Item 4.b.
Financial Statements

Employee Benefit Plans

FLORIDA COLLEGE SYSTEM RISK MANAGEMENT CONSORTIUM

EMPLOYEE BENEFIT PLANS
REVENUES AND EXPENDITURES BUDGET REPORT
As of June 30, 2022

		TOTAL ACTUAL, 6 MONTHS				TOTAL ESTIMATED 2022		
		CURRENT BUDGET	REALIZED	UNREALIZED	% UNREALIZED	PROJECTED THRU 12/31/22	% CURRENT BUDGET	
REVENUES								
46620	Life Assess EBP	3,181,080.00	1,467,968.46	1,713,111.54	53.85%	3,181,080.00	100.00%	
46621	Health Assess EBP	143,013,154.00	69,176,906.72	73,836,247.28	51.63%	143,013,154.00	100.00%	
	Members Assessments	146,194,234.00	70,644,875.18	75,549,358.82	51.68%	146,194,234.00	100.00%	
46624	Recoveries- Pharmacy Rebates/ERRP	9,600,000.00	6,443,802.95	3,156,197.05	32.88%	9,600,000.00	100.00%	
46625	Recoveries- Other	-	-	-	0.00%	-	0.00%	
	Recoveries	9,600,000.00	6,443,802.95	3,156,197.05	32.88%	9,600,000.00	100.00%	
48130	Int on Invest-Long Term	149,000.00	106,975.69	42,024.31	28.20%	149,000.00	100.00%	
48150	Int on Invest-SBA	1,000.00	6,546.02	(5,546.02)	-554.60%	1,000.00	100.00%	
48170	Int on Invest-SPIA	350,000.00	101,346.78	248,653.22	71.04%	350,000.00	100.00%	
48200	Gain-Loss on Investments	-	(3,377.99)	3,377.99	100.00%	-	0.00%	
48210	Unreal (Gain)/Loss	-	(588,825.19)	588,825.19	100.00%	-	0.00%	
63850	Investment Costs	-	(22,195.05)	22,195.05	100.00%	-	0.00%	
	Interest & Investment Income, Net	500,000.00	(399,529.74)	877,334.69	175.47%	500,000.00	100.00%	
TOTAL REVENUES		\$ 156,294,234.00	\$ 76,689,148.39	\$ 79,582,890.56	50.92%	\$156,294,234.00	100.00%	
EXPENDITURES								
			EXPENDED	ENC'D	UNENC'D	% UNENC'D		
63700	Life & AD/D Premium	3,181,080.00	1,479,903.71		1,701,176.29	53.48%	3,181,080.00	100.00%
63751	Blue Options Svc Fee	10,000.00	2,489,263.89		(2,479,263.89)	-24792.64%	10,000.00	100.00%
63752	Blue MediCare PPO	1,597,152.00	700,794.57		896,357.43	56.12%	1,597,152.00	100.00%
63756	Blue Options S/L	-	1,346,466.16		(1,346,466.16)	100.00%	-	0.00%
63763	New Directions (EAP Services)	86,520.00	35,643.62		50,876.38	58.80%	86,520.00	100.00%
63764	Florida Health Care Plan	3,826,445.00	1,805,766.08		2,020,678.92	52.81%	3,826,445.00	100.00%
63770	FBMC Benefits Administration	817,200.00	383,442.70	501,557.30	(67,800.00)	-8.30%	817,200.00	100.00%
63771	Plan C (Hospital, Dental, Vision)	4,089,616.00	2,178,601.39		1,911,014.61	46.73%	4,089,616.00	100.00%
63776	Wellness Initiative Refund	200,000.00	80,432.00		119,568.00	59.78%	200,000.00	100.00%
63507	PCORI Fee	-	7,834.32		(7,834.32)	0.00%	-	0.00%
63880 46623	Incurred Claims includes Stop Loss	141,397,056.00	65,582,996.37		75,814,059.63	53.62%	141,397,056.00	100.00%
63888	I.B.N.R Liability Changes	-	-		-	0.00%	-	0.00%
	Premiums, Claims & Fees	155,205,069.00	76,091,144.81	501,557.30	78,612,366.89	50.65%	155,205,069.00	100.00%
50120	Admin Cost EBP-Payroll	506,024.00	287,180.22		218,843.78	43.25%	506,024.00	100.00%
							-	
60120	Admin Cost EBP-Current Expenses	303,601.00	103,424.52		200,176.48	65.93%	303,601.00	100.00%
62504	Service Contracts/Agreements	-	-		-	0.00%	-	0.00%
64501	Other Services	-	-		-	0.00%	-	0.00%
65001	Consultant Fees	222,790.00	133,061.32	121,938.68	(32,210.00)	-14.46%	222,790.00	100.00%
65004	Auditing Fees	50,000.00	47,942.83		2,057.17	4.11%	47,942.83	95.89%
65702	Software Administrative	-	-		-	0.00%	-	0.00%
69600	Prior Year Corrections	-	-		-	0.00%	-	0.00%
67001	Subscriptions	-	-		-	0.00%	-	0.00%
							-	
70120	Admin Cost EBP-Capital	6,750.00	-		6,750.00	100.00%	6,750.00	100.00%
	Administrative Expenses	1,089,165.00	571,608.89	121,938.68	\$ 395,617.43	36.32%	1,087,107.83	99.81%
TOTAL EXPENDITURES		\$ 156,294,234.00	\$ 76,662,753.70	623,495.98	\$ 79,007,984.32	50.55%	\$ 156,292,176.83	100.00%
INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ 26,394.69				\$2,057.17	

Florida College System Risk Management Consortium
Employee Benefit Plans
Balance Sheet
June 30, 2022 and 2021

ASSETS	2022	2021
Cash in Banks	\$ 3,246,715.57	\$ 3,642,900.85
Investment State Board of Admin.	11,996,542.00	8,774.70
Investment Special Purpose Investment Acct.	17,480,210.91	29,970,242.21
Cash and Cash Equivalents	<u>32,723,468.48</u>	<u>33,621,917.76</u>
Investment Securites-Managed Account	10,887,664.05	10,696,931.30
Unrealized Holding Gain/(Loss) on Investments	<u>(529,470.29)</u>	<u>214,122.82</u>
Investments Available for Sale	10,358,193.76	10,911,054.12
Accrued Interest Receivable	71,563.42	76,610.68
Recoveries, Rebates and Other Receivables	8,102,598.32	8,388,797.90
Prepaid Expenses	-	-
Deposits ⁽¹⁾	-	-
Property and Equipment - Net of Depreciation	21,842.80	27,303.50
Lease Asset - Net of Amortization	172,495.29	-
TOTAL ASSETS	<u>51,450,162.07</u>	<u>53,025,683.96</u>
LIABILITIES		
Accounts Payable-Claims	12,113,610.95	11,486,568.79
Accounts Payable-Claim Service Fees	393,850.17	405,976.41
Claims Incurred but not Reported	8,647,061.00	7,086,802.00
Claim Liabilities and Incurred Losses	<u>21,154,522.12</u>	<u>18,979,347.20</u>
Deferred Revenue	299,079.57	438,050.14
Accounts Payable-Operations	1,076,466.99	1,208,055.98
Lease Payable	131,913.42	
Accrued Liability-Compensated Absences	<u>136,729.45</u>	<u>120,366.60</u>
TOTAL LIABILITIES	<u>22,798,711.55</u>	<u>20,745,819.92</u>
TOTAL NET POSITION	<u>\$ 28,651,450.52</u>	<u>\$ 32,279,864.04</u>

(1) Deposits receivable consists of funds held by Health Equity for prefunding of plans.

Florida College System Risk Management Consortium
Employee Benefit Plans
Statement of Revenues, Expenses and Changes in Net Position
For the Months Ending June 30, 2022 and 2021

REVENUES	2022	2021
Premiums Earned - Member Assessments	\$ 70,644,875.18	\$ 69,950,373.35
Premiums Ceded to Reinsurers		
Life and AD/D Premium	(1,479,903.71)	(1,489,166.36)
Plan Blue Choice/Options/HMO/HRA S/L Premium	(1,346,466.16)	(1,221,871.70)
Fully Insured Premium (CHP, CHIP, Medicare, EAP, FHCP)	(4,720,805.66)	(4,415,198.77)
Net Premiums Earned	63,097,699.65	62,824,136.52
Interest Earned on Investment-SBA	6,546.02	5.72
Interest Earned on Investment-SPIA	101,346.78	203,999.12
Interest Earned on Investment-Managed Account	106,975.69	110,536.39
Investment Costs	(22,195.05)	(22,629.83)
Investment Income	192,673.44	291,911.40
Realized Gain or (Loss) on Sale of Securities	(3,377.99)	9,685.78
Unrealized Gain or (Loss) on Investments	(588,825.19)	(144,826.57)
Net Gain or (Loss) on Investments	(592,203.18)	(135,140.79)
Total Revenue	62,698,169.91	62,980,907.13
EXPENSES		
Incurred Claims	65,891,888.97	60,359,463.98
IBNR Liability Change	-	-
Recoveries-Stop Loss Adjustments	(308,892.60)	-
Recoveries-Pharmacy Rebates/ERRP	(6,443,802.95)	(4,028,195.12)
Recoveries-Other	-	-
Incurred Claims Net of Recoveries	59,139,193.42	56,331,268.86
Dental and Vision Service Fee	-	-
Claim Adjustments/Servicing Fees	2,960,972.91	2,897,009.39
Claims Servicing Fees	2,960,972.91	2,897,009.39
Administrative Costs	571,608.89	494,192.27
Total Expenses	62,671,775.22	59,722,470.52
INCREASE (DECREASE) IN NET POSITION	26,394.69	3,258,436.61
NET POSITION, BEGINNING	28,625,055.83	29,021,427.43
NET POSITION, ENDING	\$ 28,651,450.52	\$ 32,279,864.04

Information Item 4.c.
Financial Statements

Investment Program

Florida College System Risk Management Consortium

Period Ending June 30, 2022

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com



SECTION 1	Economic Update
SECTION 2	Account Profile
SECTION 3	Portfolio Holdings
SECTION 4	Transactions

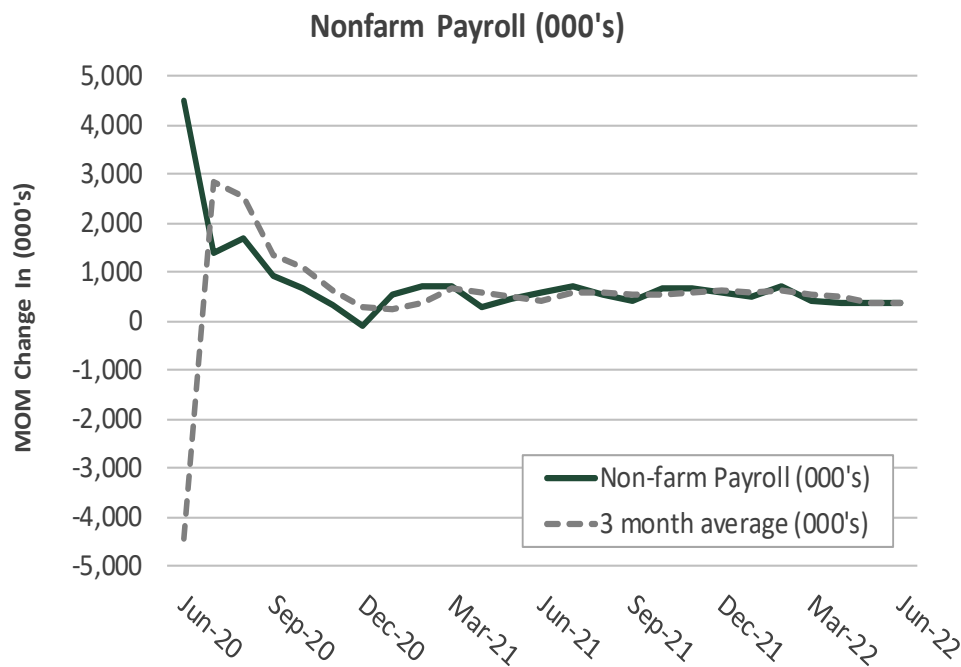


Section 1 | Economic Update

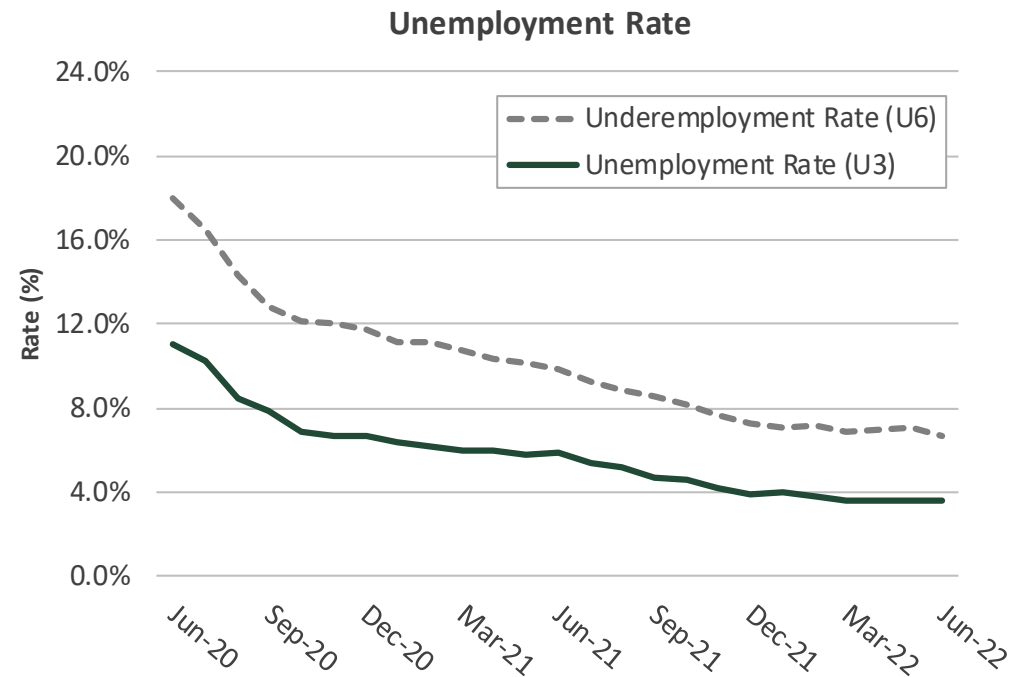
Economic Update

- Tightening financial conditions and higher interest rates continue to adversely impact the trajectory of the US and Global economy. Inflation is weighing heavily on consumer sentiment and beginning to impact discretionary spending. Labor markets remain strong, but wage gains are not keeping up with inflation. While we expect the Fed to continue to tighten monetary policy, evidence of slower economic conditions has begun to mount. Over the near-term, we expect financial market volatility to remain intensified and conditions to remain tighter with persistent inflation, geopolitical risk, supply chain bottlenecks, and the Fed's shift to a more hawkish monetary policy.
- At the July meeting, the Federal Open Market Committee (FOMC) delivered another 75-basis point increase to the Fed Funds Rate, increasing the range to 2.25% to 2.50%. The FOMC acknowledged spending and production were trending lower, offset by a strong labor market and elevated inflation metrics. Although declining to provide “forward guidance”, Fed Chair Powell acknowledged current policy settings are close to neutral but emphasized policy would need to move to a more restrictive stance to counterbalance the elevated inflation trends. We anticipate additional rates hikes as the Fed remains focused on lowering inflation.
- In July, yields fell, and the curve inverted. The 2-year Treasury yield declined 7 basis points to 2.89%, the 5-year Treasury yield plunged 36 basis points to 2.68%, and the 10-year Treasury yield dropped 37 basis points to 2.65%. The spread between the 2-year Treasury yield and 10-year Treasury yield inverted to -24 basis points at July month-end versus 6 basis points at June month-end, and 104 basis points one year ago. The spread between 3-month and 10-year treasuries compressed to just 29 basis points. The shape of the curve does not necessarily indicate an imminent recession but bears watching as a better predictor of recession over the medium- term.

Employment



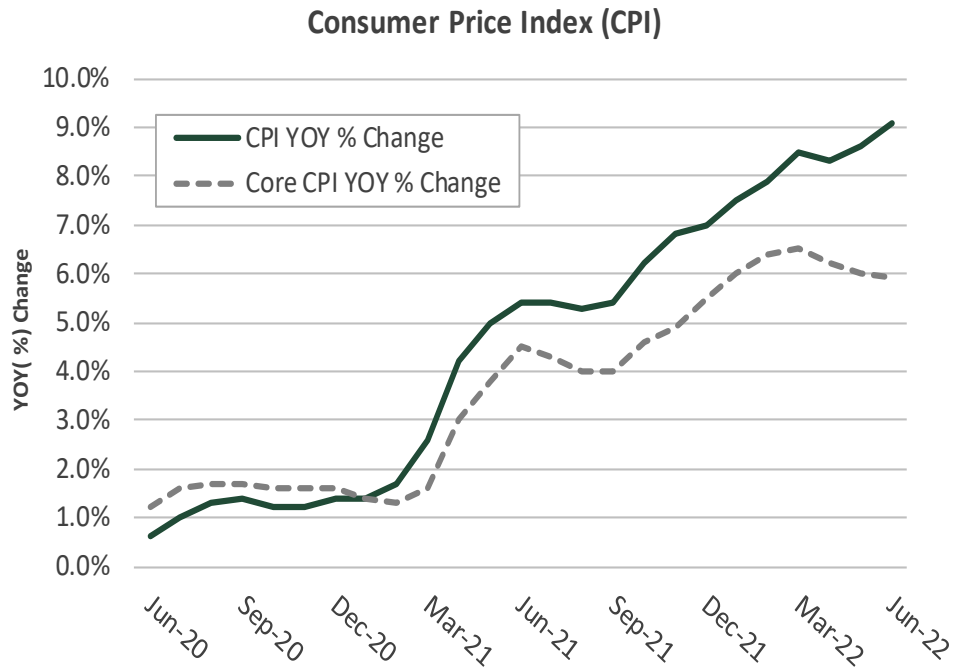
Source: US Department of Labor



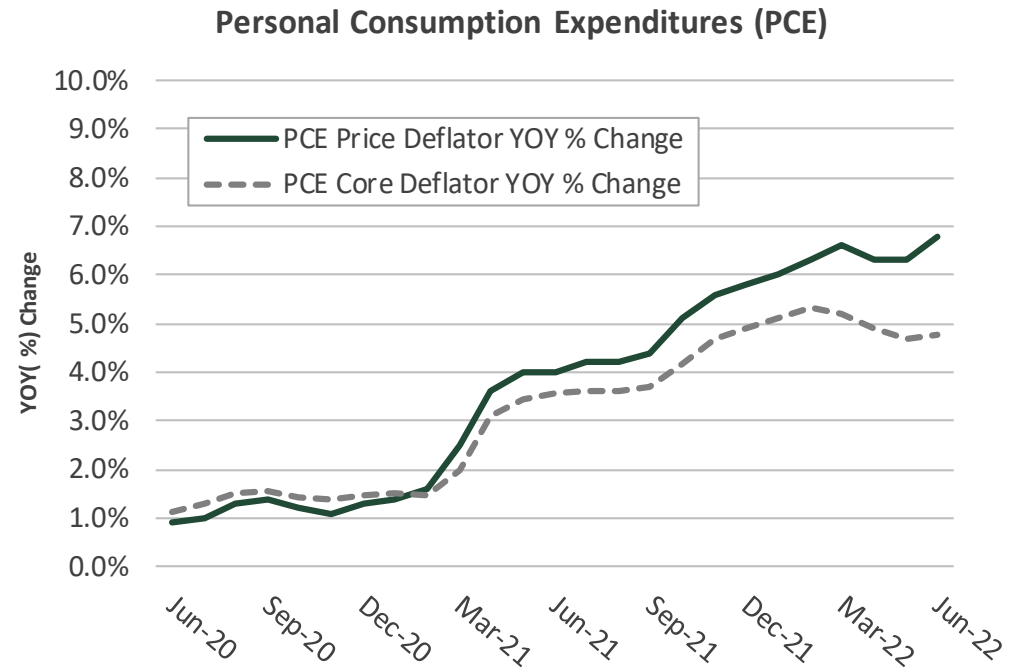
Source: US Department of Labor

The U.S. economy added 372,000 jobs in June, and job gains in May were revised down to 384,000 from 390,000. Trends in employment remain strong, with the three-month moving average payrolls at 375,000 and the six-month moving average at 457,000. Hiring was led by education and health services, followed by professional and business services, and leisure and hospitality. The unemployment rate remained unchanged at 3.6% for the fourth month, and the U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to a seasonally adjusted 6.7% rate. Average hourly earnings rose 5.1% year-over-year in June, easing from a revised 5.3% year-over-year gain in May, which reflects a continuing, slow deceleration in wage growth that could help ease broad cyclical price pressures. The labor participation rate decreased to 62.2% from 62.3%, suggesting a slower pace for workers returning to the labor market despite higher wages.

Inflation



Source: US Department of Labor

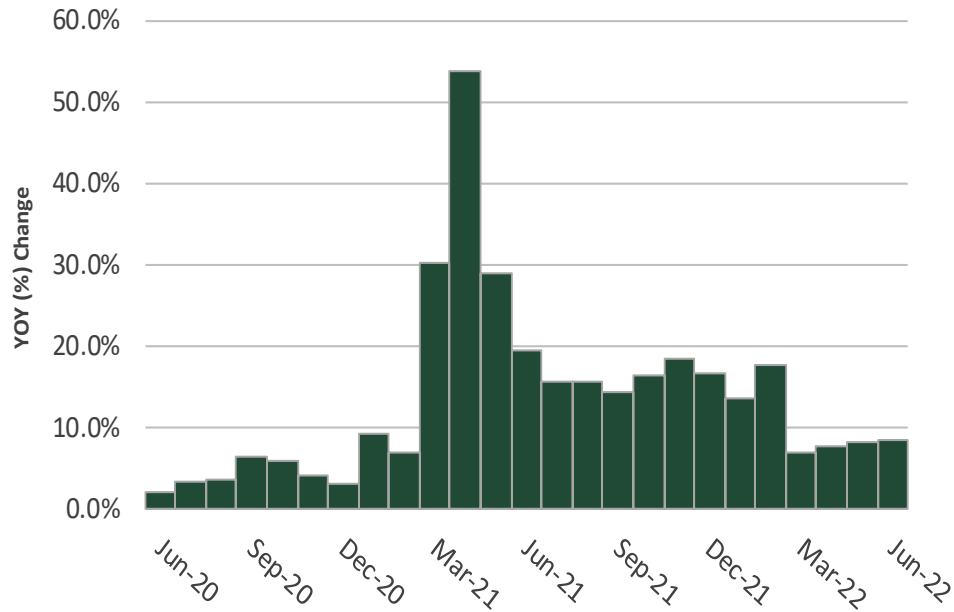


Source: US Department of Commerce

The Consumer Price Index (CPI) hit a 40-year high in June with broad-based price increases for most goods and services. Headline CPI was up 9.1% year-over-year in June, surpassing expectations, up from 8.6% year-over-year in May. Core CPI (CPI less food and energy) was up 5.9% in June, down from 6.0% in May. Gasoline, shelter, and food were the largest contributors to the increase. The Personal Consumption Expenditures (PCE) index was up 6.8% year-over-year in June, up from a 6.3% year-over-year increase in May. Core PCE was up 4.8% year-over-year in June, versus up 4.7% year-over-year in May. Persistently elevated inflation is likely to keep the Federal Reserve on the path of tightening monetary policy as long as it continues to run well above the Fed's longer-run target of around 2.0%.

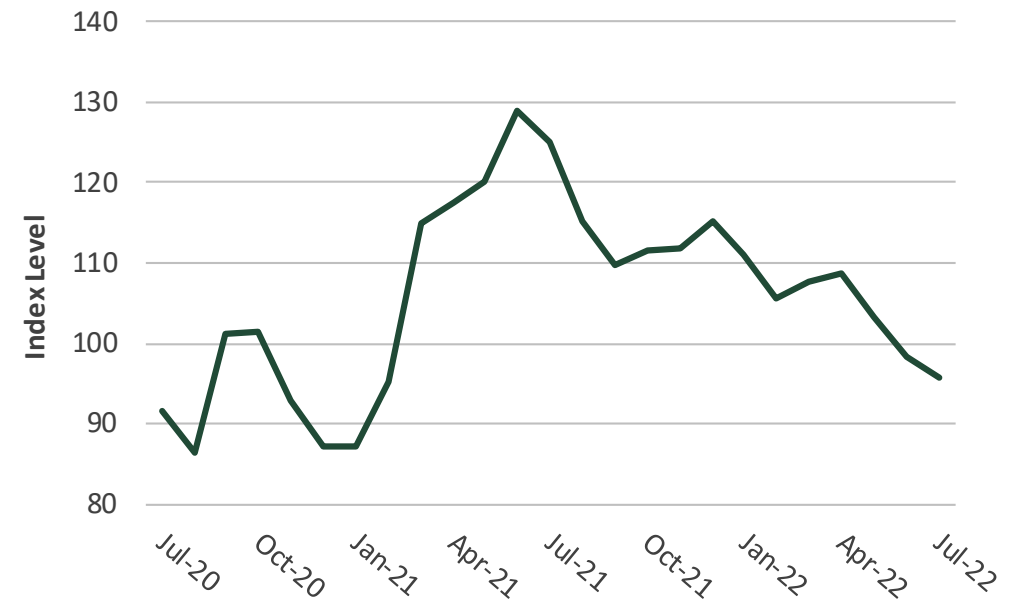
Consumer

Retail Sales YOY % Change



Source: US Department of Commerce

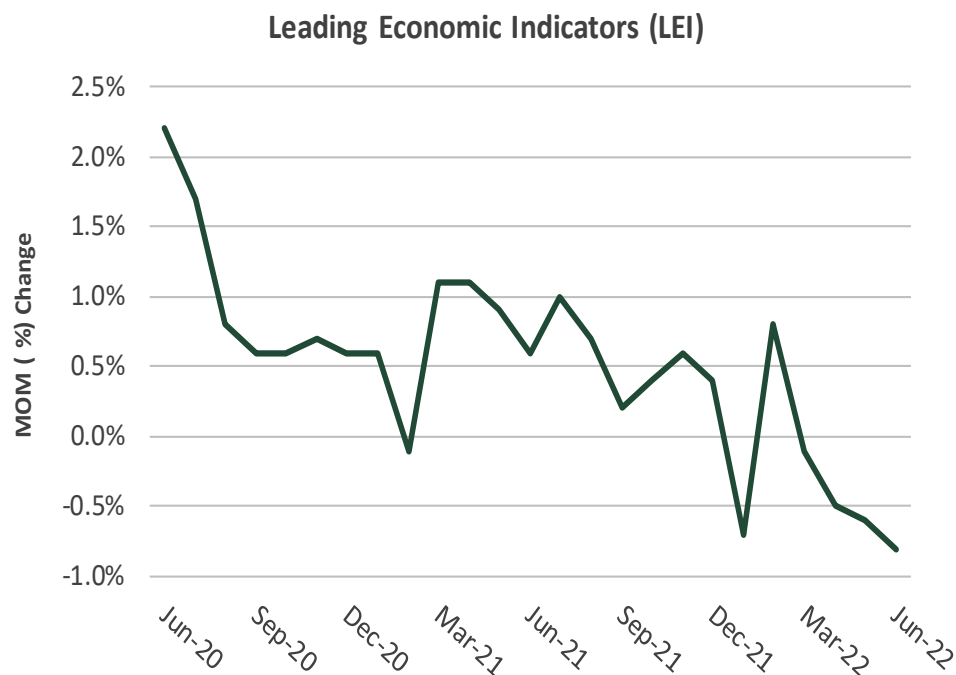
Consumer Confidence



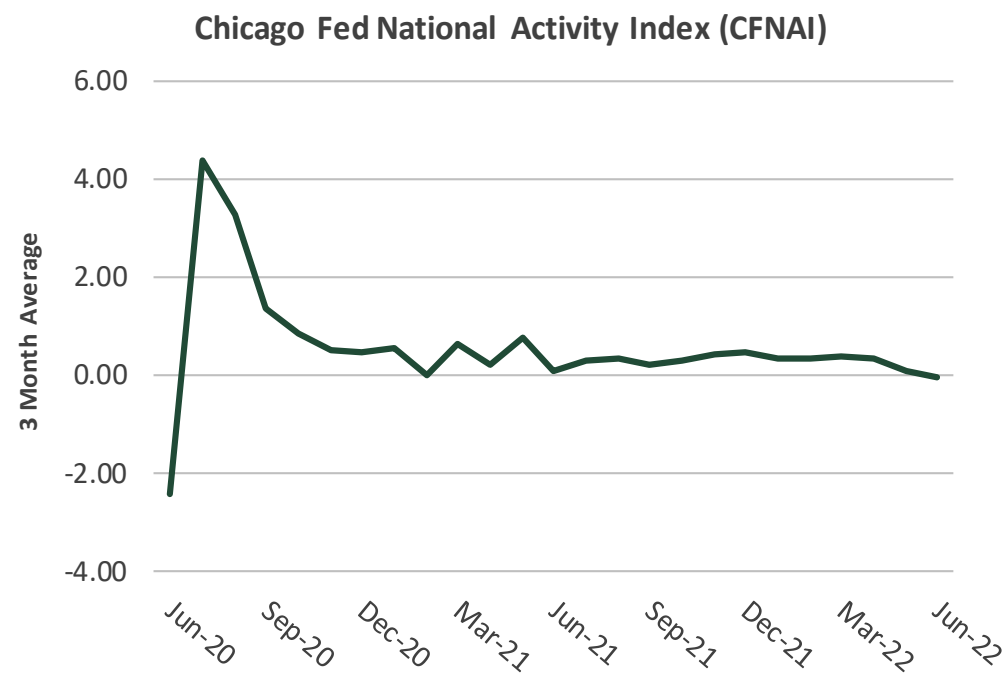
Source: The Conference Board

Retail sales rose 1.0% in June from an upwardly revised -0.1% in May, led by a significant dollar value increase in gasoline sales. The higher-than-expected results indicate consumer demand is holding up more than expected despite inflation. Retail sales growth is at risk as consumers dip into savings and assume more debt. On a year-over-year basis, retail sales were up 8.4% in June versus up 8.2% revised in May. The Consumer Confidence index fell to 95.7 in July from a downwardly revised 98.4 in June. Consumers' buying plans for major purchases have waned coinciding with higher interest rates and stock market declines. In addition, discretionary spending decisions are increasingly pressured by elevated gas, food, and shelter costs.

Economic Activity



Source: The Conference Board

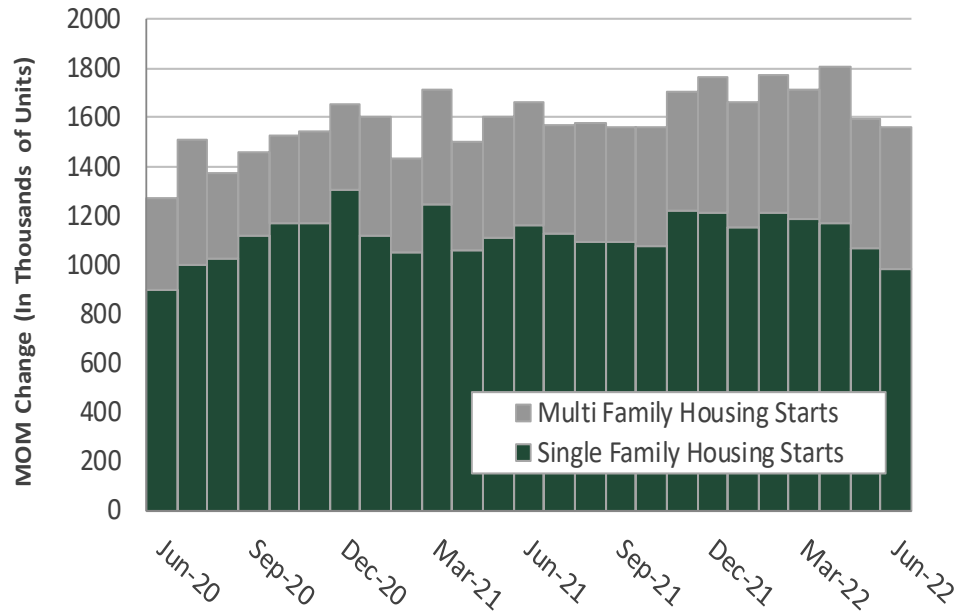


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) decreased more than expected to -0.8% month-over-month in June, following a decline to -0.6% in May. Although the index is still in positive territory at +1.4% year-over-year versus +2.8% in May, the Conference Board indicated that economic growth is slowing and recession risk is increasing due to elevated inflation and monetary policy tightening. The Chicago Fed National Activity Index (CFNAI) is unchanged at -0.19. On a 3-month moving average basis, the CFNAI decreased to -0.04 in June from +0.09 in May.

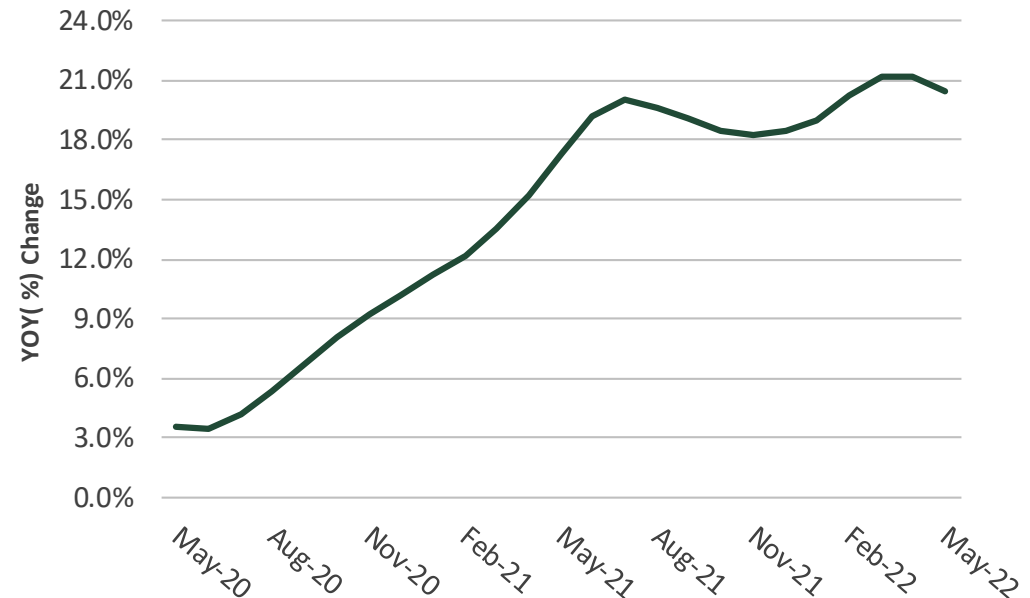
Housing

Housing Starts



Source: US Department of Commerce

S&P/Case-Shiller 20 City Composite Home Price Index

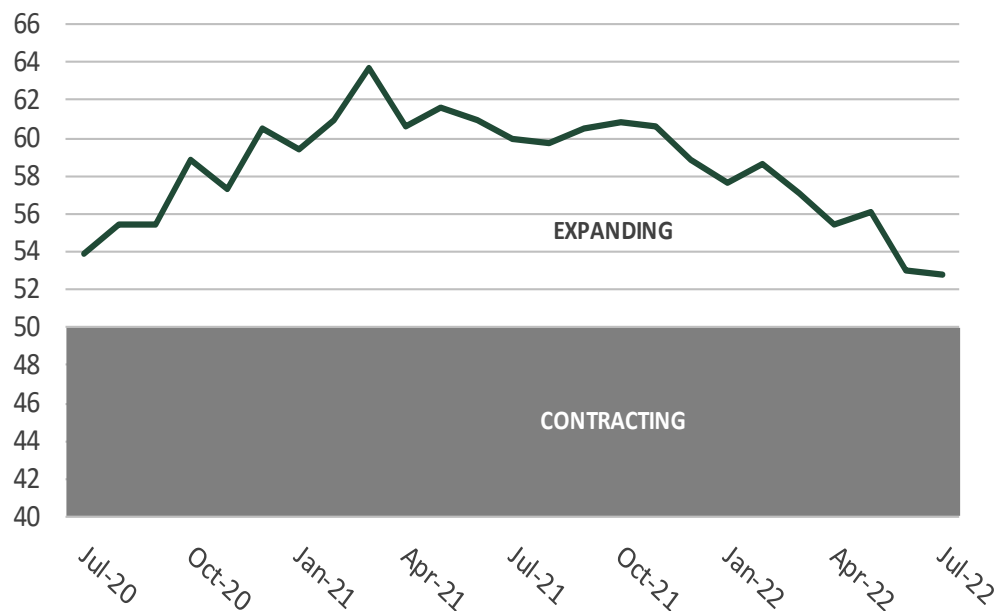


Source: S&P

Total housing starts declined 2.0% to an annual rate of 1,559,000 in June, from a revised 1,591,000 in units in May. Single-family home starts fell by 8.1% and multi-family increased 15.0% month-over-month. On a year-over-year basis, total housing starts decreased 6.3%, driven by a drop in construction of single-family houses as homebuyers struggle with a combination of elevated prices and higher mortgage rates. According to the Case-Shiller 20-City home price index, home prices were up 20.5% year-over-year in May, easing slightly from a 21.2% year-over-year increase in April. The rate of home price increases will likely decelerate as the year progresses due to the substantial rise in mortgage rates and the negative performance of financial markets.

Manufacturing

Institute of Supply Management Purchasing Manager Index



Source: Institute for Supply Management

Industrial Production



Source: Federal Reserve

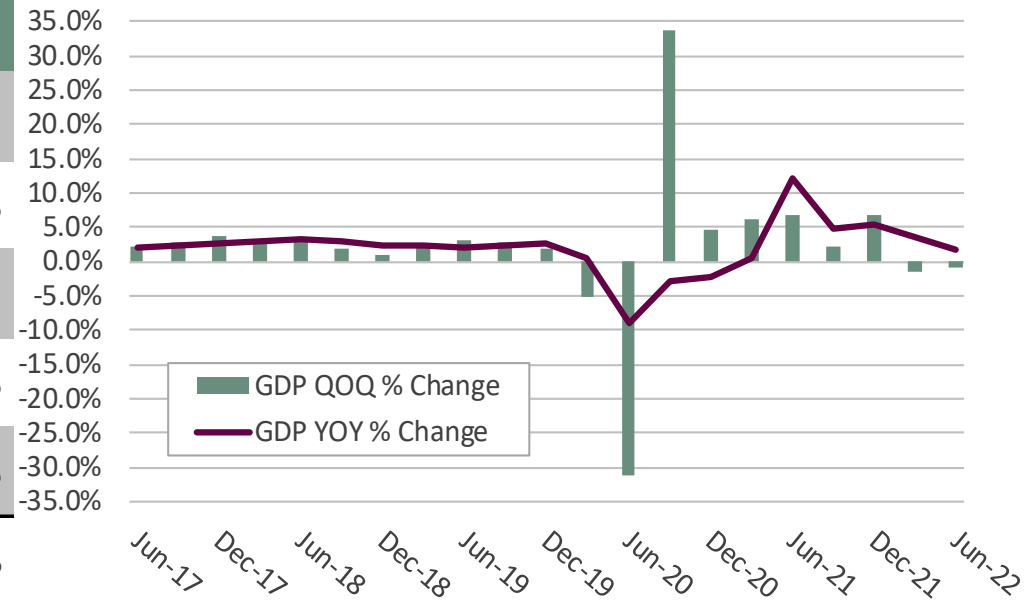
The Institute for Supply Management (ISM) manufacturing index dropped to 52.8 in July from 53.0 in June. Readings above 50.0 are indicative of expansion in the manufacturing sector. The decline was driven by plunging crude oil and metals input prices along with weakness in new orders for merchandise and rising inventories as consumer spending shifts to services. Capacity utilization declined to 80.0% in June, from an upwardly revised 80.3% in May bringing it in line with its longer run average.

Gross Domestic Product (GDP)

Components of GDP	9/21	12/21	3/22	6/22
Personal Consumption Expenditures	1.4%	1.8%	1.2%	0.7%
Gross Private Domestic Investment	2.1%	5.8%	0.9%	-2.7%
Net Exports and Imports	-1.3%	-0.2%	-3.2%	1.4%
Federal Government Expenditures	-0.4%	-0.3%	-0.5%	-0.2%
State and Local (Consumption and Gross Investment)	0.5%	-0.2%	-0.1%	-0.1%
Total	2.3%	6.9%	-1.6%	-0.9%

Source: US Department of Commerce

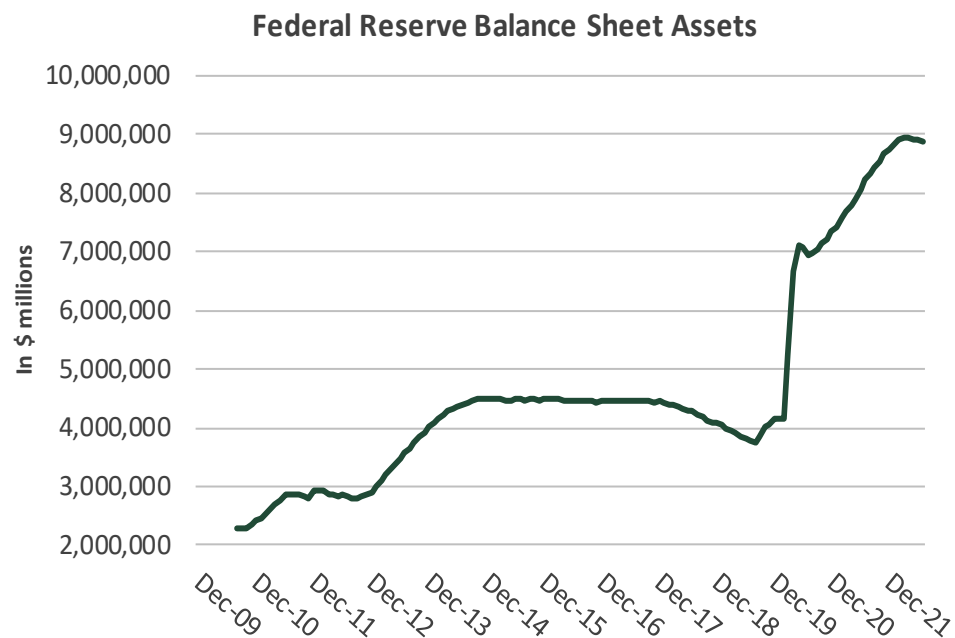
Gross Domestic Product (GDP)



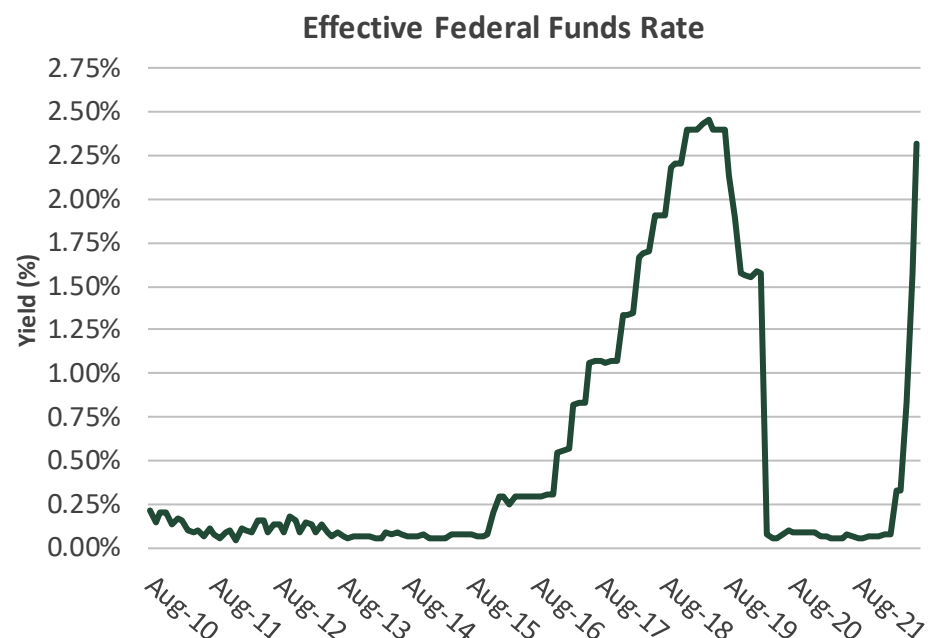
Source: US Department of Commerce

According to the advance estimate, second quarter 2022 GDP contracted at an annualized rate of 0.9%, following a first quarter decline of 1.6%. Although many market participants link two quarters in a row of negative GDP growth with a recession, an official declaration by the National Bureau of Economic Research is unlikely given the mosaic of data and the strength of the labor market. Personal consumption expenditures grew at a slower rate in the second quarter, as consumer spending shifted from nondurable goods to services. The largest negative contribution was from a drop in gross residential investment as the housing sector diminished sharply. The consensus estimate calls for 1.7% growth in the third quarter and 2.0% growth for the full year 2022.

Federal Reserve



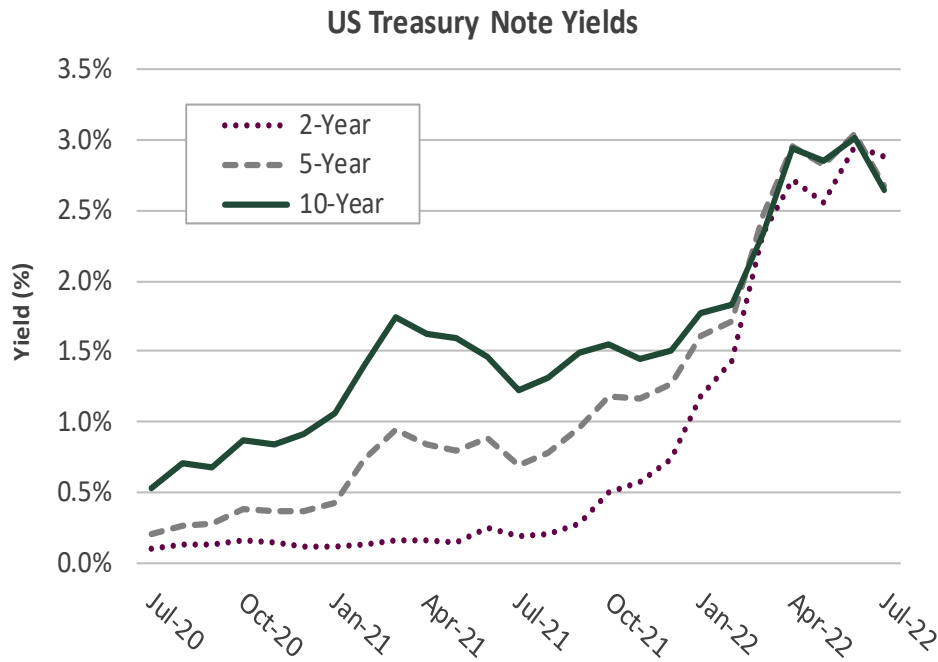
Source: Federal Reserve



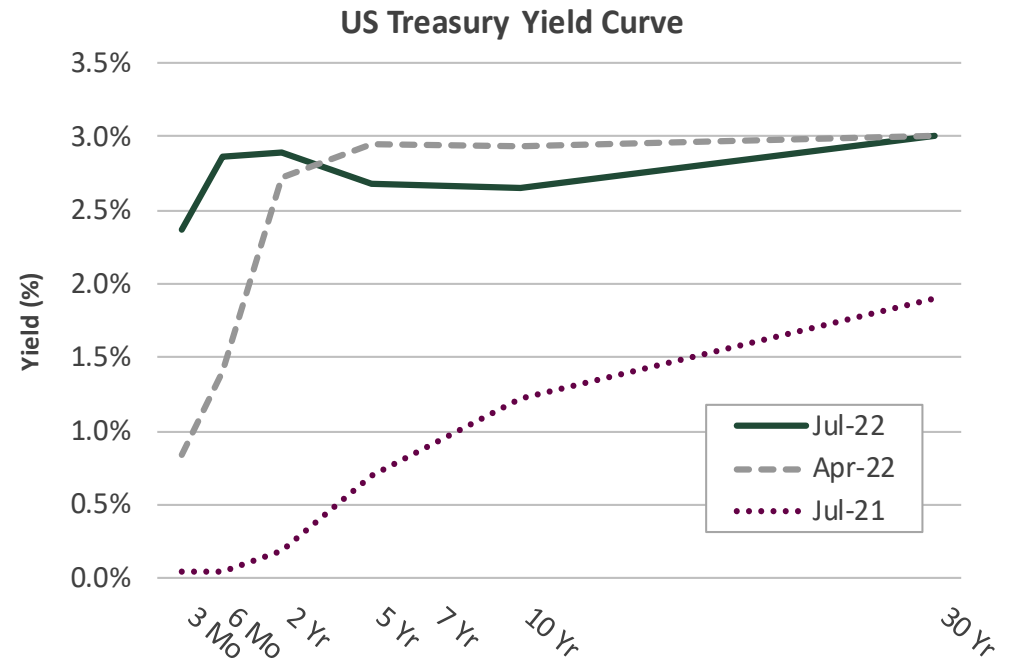
Source: Bloomberg

At the July meeting, the Federal Open Market Committee (FOMC) delivered another 75-basis point increase to the Fed Funds Rate, increasing the range to 2.25% to 2.50%. The FOMC acknowledged spending and production were trending lower, offset by a strong labor market and elevated inflation metrics. Although declining to provide “forward guidance”, Fed Chair Powell acknowledged current policy settings are close to neutral but emphasized policy would need to move to a more restrictive stance to counterbalance the elevated inflation trends. The Fed will continue shrinking its \$9 trillion balance sheet by \$47.5 billion per month, increasing to \$95 billion in September. We anticipate additional rates hikes as the Fed remains focused on lowering inflation. As inflation metrics begin to moderate, we believe the Federal Reserve will decelerate their pace of tightening, but a material decline in inflation in the short-term is unlikely.

Bond Yields



Source: Bloomberg



Source: Bloomberg

At the end of July, the 2-year Treasury yield was 270 basis points higher, and the 10-Year Treasury yield was about 143 basis points higher, year-over-year. The spread between the 2-year Treasury yield and 10-year Treasury yield inverted to -24 basis points at July month-end versus 6 basis points at June month-end. The average historical spread (since 2003) is about 130 basis points. The spread between 3-month and 10-year treasuries compressed to just 29 basis points. The shape of the yield curve does not indicate an imminent recession but bears watching as a better predictor of recession over the medium-term.



Section 2 | Account Profile

Investment Objectives

Safety of principal is the foremost objective of the investment program. The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

FL College System Risk Management Consortium

Assets managed by Chandler Asset Management are in full compliance with state law and the Client's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitations; U.S. Treasury obligations, and obligations the principal and interest of which are backed or guaranteed by the full faith and credit of the U.S. Government; 5.50 years max maturity	Complies
Federal Agencies & Other U.S. Government Guaranteed	GNMA: 40% max per issuer; 5.50 years average life at time of purchase Other U.S. Government Guaranteed (e.g. AID, GTC): 10% max per issuer	Complies
Federal Agencies/ GSE	75% max; 5.50 years max maturity Federal Agency/GSE: FNMA, FHLMC, FHLB, FFCB; 40% max per issuer; 40% max exposure to any one Federal Agency, including combined holdings of Agency debt and Agency MBS; Federal Agency/GSE other than those above: 10% max per issuer Debt obligations, participations, or other instruments issued or fully guaranteed by any U.S. Federal agency, instrumentality or government-sponsored enterprise (GSE)	Complies
Supranational Obligations	Highest ST or two highest LT rating categories (A-1/P-1, AA-/Aa3 or equivalent); 25% max; 5.50 years max maturity; Supranationals where U.S. is a shareholder and a voting member: 10% max per issuer; Supranationals other than those above: 5% max per issuer; USD denominated debt obligations of multilateral organization of governments	Complies
Foreign Sovereign Governments	Highest ST or two highest LT rating categories (A-1/P-1, AA-/Aa3 or equivalent); 5.50 years max maturity; 10% max; 5% max per issuer; USD denominated debt obligations issued or guaranteed by a foreign sovereign government of Organization for Economic Co-operation and Development (OECD) countries only and Canadian Provinces	Complies
Foreign Sovereign Agencies	Highest ST or two highest LT rating categories (A-1/P-1, AA-/Aa3 or equivalent); 5.50 years max maturity; 10% max; 5% max per issuer; USD denominated debt obligations issued or guaranteed by a foreign government agency or government-sponsored public utility of OECD countries only	Complies
Municipal Securities	Highest ST or three highest LT rating categories (SP-1/MIG 1, A-/A3 or equivalent); 5.50 years max maturity; 25% max; 5% max per issuer; Obligations issued or guaranteed by any state, territory or possession of the U.S., political subdivision, public corporation, authority, agency board, instrumentality or other unit of local government of any State or territory	Complies
Corporate Medium Term Notes	Highest ST or three highest LT rating categories (A-1/P-1, BBB/Baa or equivalent); 5.50 years max maturity; 50% max (combined allocation to all corporate and bank credit instruments); 5% max per issuer ; USD denominated corporate notes, bonds or other debt obligations issued or guaranteed by a domestic or foreign corporation, financial institution, non-profit, or other entity	Complies
Agency Mortgage-Backed	25% max; 40% max per issuer; 40% max exposure to any one Federal Agency, including the combined holdings of Agency debt and Agency MBS; 5.50 years average life at time of purchase	Complies
Asset-Backed Securities	Highest ST or LT rating (A-1+/P-1, AAA/Aaa or equivalent) 25% max; 5% max per issuer; 5.50 years average life at time of purchase	Complies
Bank Deposits or Savings Accounts	50% max; 2 years max maturity; Non-Negotiable Collateralized Bank Deposits or Savings Accounts	Complies
Banker's Acceptances	Highest ST rating category (A-1/P-1, or equivalent); 10% max; 5% max per issuer; 50% max (combined allocation to all corporate and bank credit instruments); 180 days max maturity	Complies
Commercial Paper	Highest ST rating category (A-1/P-1, or equivalent); 50% max; 5% max per issuer; 50% max (combined allocation to all corporate and bank credit instruments); 270 days max maturity	Complies



FL College System Risk Management Consortium

Assets managed by Chandler Asset Management are in full compliance with state law and the Client's investment policy.

Category	Standard	Comment
Money Market Funds	Highest fund rating by all NRSROs who rate the fund (AAAm/Aaa-mf or equivalent); 50% max; 25% max per issuer	Complies
Fixed Income Mutual Funds & ETFs	20% max; 10% max per issuer	Complies
Intergovernmental Pools (LGIPs)	Highest fund quality and volatility rating categories by all NRSROs who rate the fund (AAAm/AAAf, S1 or equivalent; 50% max; 25% max per issuer	Complies
Repurchase Agreements	Counterparty (or if the counterparty is not rated by an NRSRO, then the counterparty's parent) must be rated in the highest ST rating category (A-1/P-1 or equivalent); If the counterparty is a Federal Reserve Bank, no rating is required; 40% max; 20% max per issuer; 1 year max maturity	Complies
Prohibited	<p>Investments not listed in the policy is prohibited; The following are not permitted investments, unless specifically authorized by statute and with prior written approval of the Principal:</p> <ul style="list-style-type: none"> a. Trading for speculation b. Derivatives (other than callables and traditional floating or variable-rate instruments) c. Mortgage-backed interest-only structures (I/Os) d. Inverse or leveraged floating-rate and variable-rate instruments e. Currency, equity, index and event-linked notes (e.g. range notes), or other structures that could return less than par at maturity f. Private placements and direct loans, except as may be legally permitted by Rule 144A or commercial paper issued under a 4(2) exemption from registration g. Convertible, high yield, and non-U.S. dollar denominated debt h. Short sales i. Use of leverage j. Futures and options k. Mutual funds, other than fixed-income mutual funds and ETFs, and money market funds l. Equities, commodities, currencies and hard assets m. Reverse repurchase agreement n. Floating rate securities whose coupon floats inversely to an index or whose coupon is determined based upon more than one index o. Traunches of Collateralized Mortgage Obligations (CMO) which receive only the interest or principal from the underlying mortgage securities; commonly referred to as "IO's" and "PO's" p. Derivatives and other securities whose future coupon may be suspended because of the movement of interest rates or an index. The only exceptions allowed are (1) "plain vanilla" floating rate notes which would have their coupon rate of interest directly linked to a published interest rate index such as LIBOR or U.S. Treasury Bills and (2) other Authorized Investments specifically listed above which, by the most strict interpretation, may be considered a derivative (e.g. AAA-rated Asset-Backed and Mortgage-Backed Securities). 	Complies

FL College System Risk Management Consortium

Assets managed by Chandler Asset Management are in full compliance with state law and the Client's investment policy.

Category	Standard	Comment
Security Downgrade	In the event any security in the portfolio, subsequent to purchase, is downgraded to a level below the minimum required rating, the investment manager shall notify the College or its representatives as soon as practical of such ratings change along with any contemplated actions to sell or hold the security	<i>Complies</i>
Maximum Exposure Non U.S. Issuers	10% max per country on exposure to issuers in any non-U.S. country	<i>Complies</i>
Duration	3 years maximum effective duration of the aggregate portfolio	<i>Complies</i>
Maximum Maturity	24 months max maturity for Investments of current operating funds; 5.50 years max maturity for investments of non-operating funds ("core funds"); The maturity limit for MBS and ABS is based on the expected average life at time of purchase	<i>Complies</i>

Portfolio Characteristics

As of June 30, 2022

Florida College System Risk Mgmt Consortium

	06/30/22		03/31/22
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.61	3.29	3.58
Average Modified Duration	2.51	2.44	2.68
Average Purchase Yield	n/a	1.72%	1.69%
Average Market Yield	2.98%	3.44%	2.57%
Average Quality**	AAA	AA-/Aa3	AA-/Aa3
Total Market Value		17,363,529	17,602,447

*ICE BofA 1-5 Yr US Treasury Index

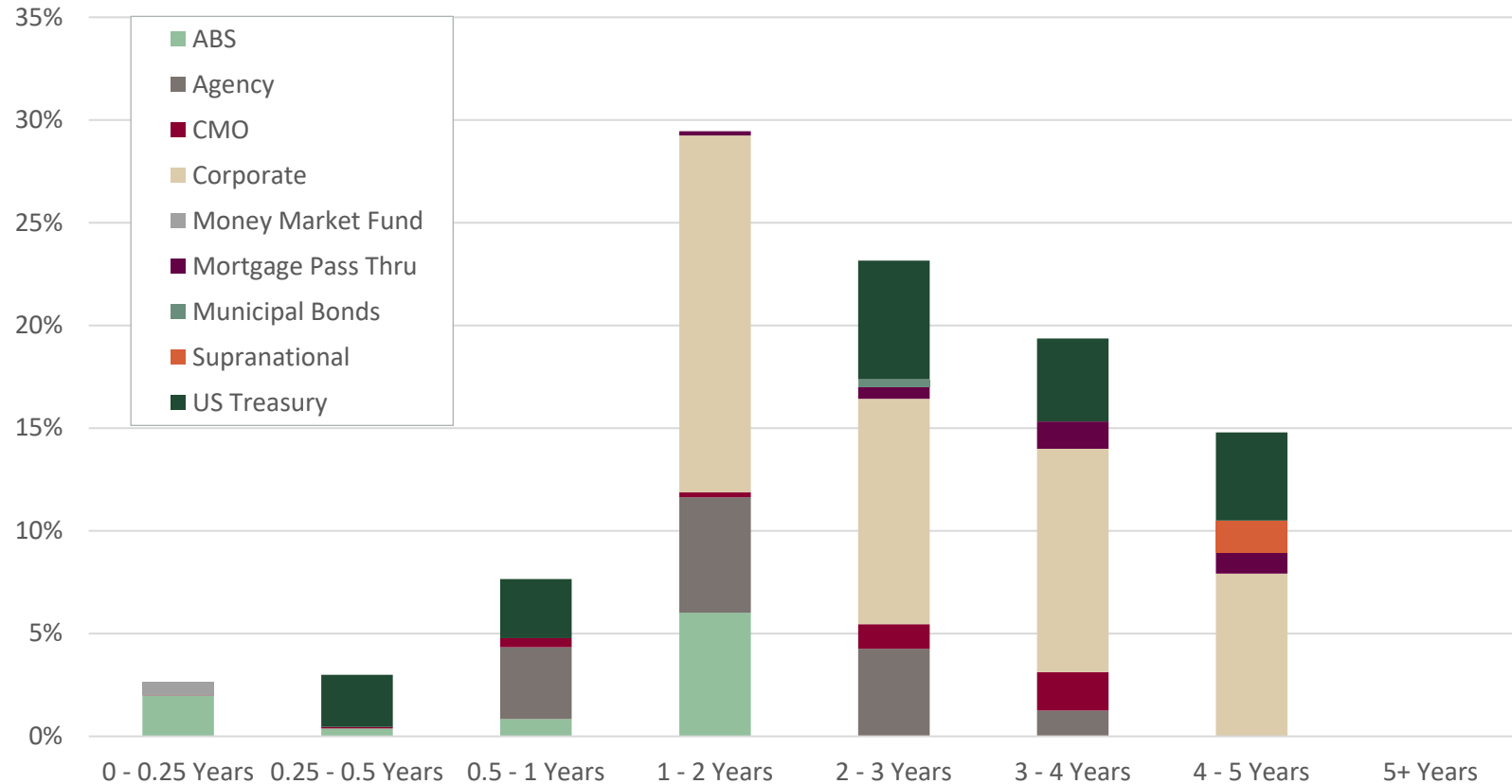
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.



Duration Allocation

As of June 30, 2022

Florida College System Risk Mgmt Consortium

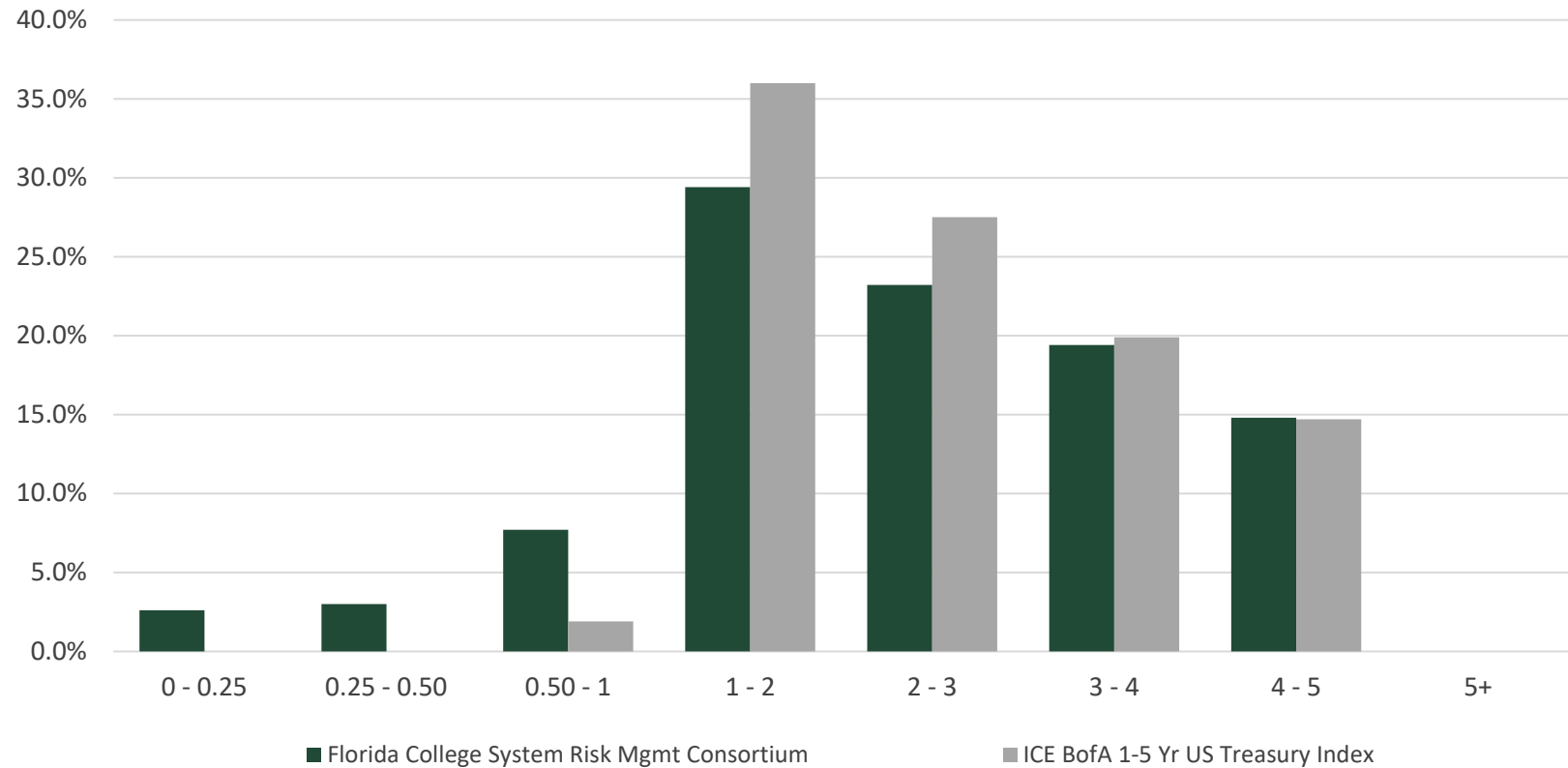


	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
06/30/22	2.6%	3.0%	7.7%	29.4%	23.2%	19.4%	14.8%	0.0%

Duration Distribution

As of June 30, 2022

Florida College System Risk Mgmt Consortium Portfolio Compared to the Benchmark



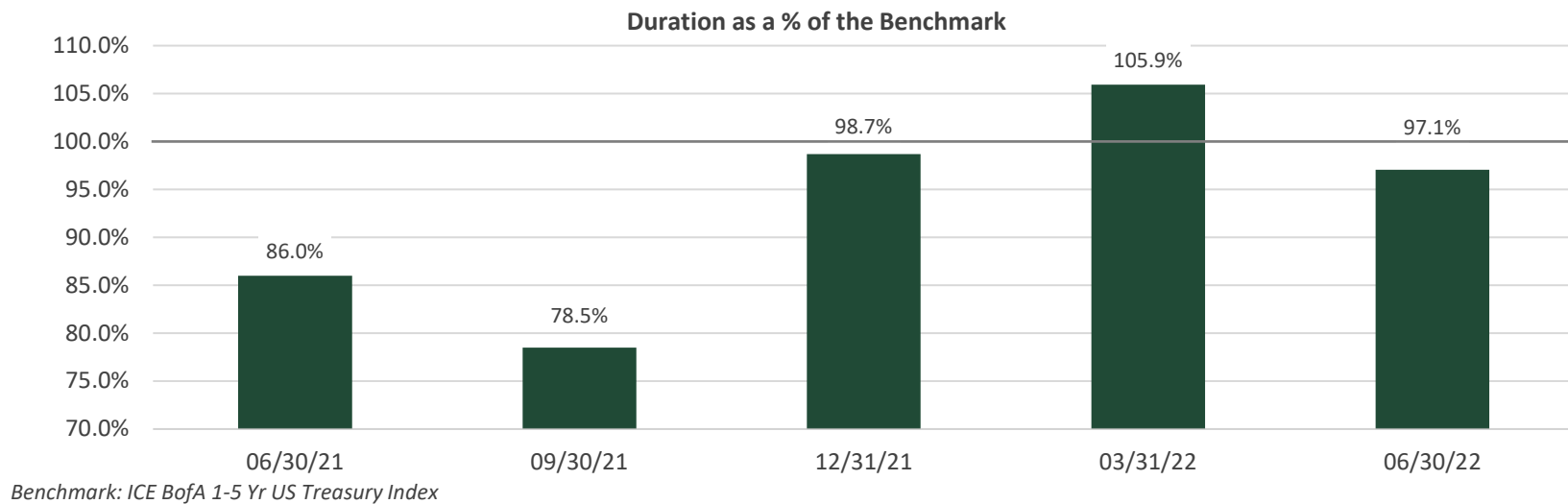
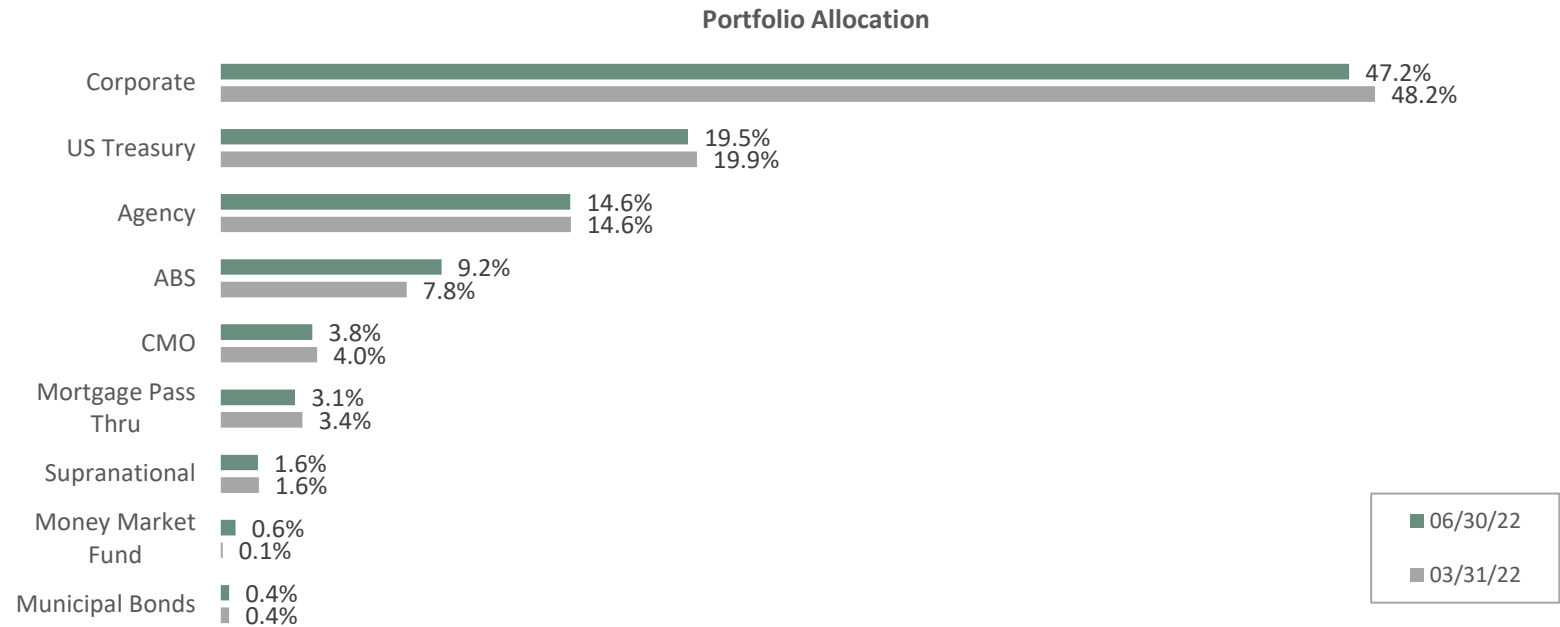
	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	2.6%	3.0%	7.7%	29.4%	23.2%	19.4%	14.8%	0.0%
Benchmark*	0.0%	0.0%	1.9%	36.0%	27.5%	19.9%	14.7%	0.0%

*ICE BofA 1-5 Yr US Treasury Index

Portfolio Allocation & Duration Changes

As of June 30, 2022

Florida College System Risk Mgmt Consortium



Florida College System Risk Mgmt Consortium – Account #10831

Issue Name	Investment Type	S&P Rating	Moody Rating	% Portfolio
Government of United States	US Treasury	AA+	Aaa	19.53%
Federal National Mortgage Association	Agency	AA+	Aaa	6.36%
Federal Home Loan Mortgage Corp	Agency	AA+	Aaa	6.34%
Federal National Mortgage Association	Mortgage Pass Thru	AA+	Aaa	2.58%
Federal Home Loan Mortgage Corp	CMO	NR	NR	2.40%
ConocoPhillips	Corporate	A-	A3	1.99%
Federal Home Loan Bank	Agency	AA+	Aaa	1.91%
Capital One ABS	ABS	AAA	NR	1.90%
Toronto Dominion Holdings	Corporate	A	A1	1.88%
JP Morgan Chase & Co	Corporate	A-	A2	1.79%
Bank of Nova Scotia	Corporate	A-	A2	1.74%
Citigroup Inc	Corporate	BBB+	A3	1.69%
Morgan Stanley	Corporate	A-	A1	1.66%
Bank of America Corp	Corporate	A-	A2	1.64%
US Bancorp	Corporate	A+	A2	1.62%
Canadian Imperial Bank	Corporate	A-	A2	1.58%
International Finance Corp	Supranational	AAA	Aaa	1.56%
Simon Property Group Inc	Corporate	A-	A3	1.54%
Cooperatieve Rabobank UA	Corporate	A+	Aa2	1.48%
Exxon Mobil Corp	Corporate	AA-	Aa2	1.43%
Federal National Mortgage Association	CMO	NR	NR	1.42%
Royal Bank of Canada	Corporate	A	A1	1.40%
Dominion Resources Inc	Corporate	BBB+	A2	1.38%
Apple Inc	Corporate	AA+	Aaa	1.37%
Duke Energy Field Services	Corporate	BBB	Baa2	1.36%
Crown Castle Intl Corp	Corporate	BBB-	Baa3	1.34%
Goldman Sachs Inc.	Corporate	BBB+	A2	1.18%
BMW Vehicle Lease Trust	ABS	AAA	NR	1.17%
Bank of Montreal Chicago	Corporate	A-	A2	1.13%
Sumitomo Mitsui Bank NY	Corporate	A-	A1	1.11%
General Motors Corp	Corporate	BBB	Baa3	1.11%
Charles Schwab Corp/The	Corporate	A	A2	1.11%
American Express Credit	Corporate	BBB+	A2	1.10%
Oracle Corp	Corporate	BBB	Baa2	1.08%
CVS Corp	Corporate	BBB	Baa2	1.04%
Microsoft	Corporate	AAA	Aaa	1.01%
Honda Motor Corporation	Corporate	A-	A3	1.00%
Progressive Corp	Corporate	A	A2	0.99%

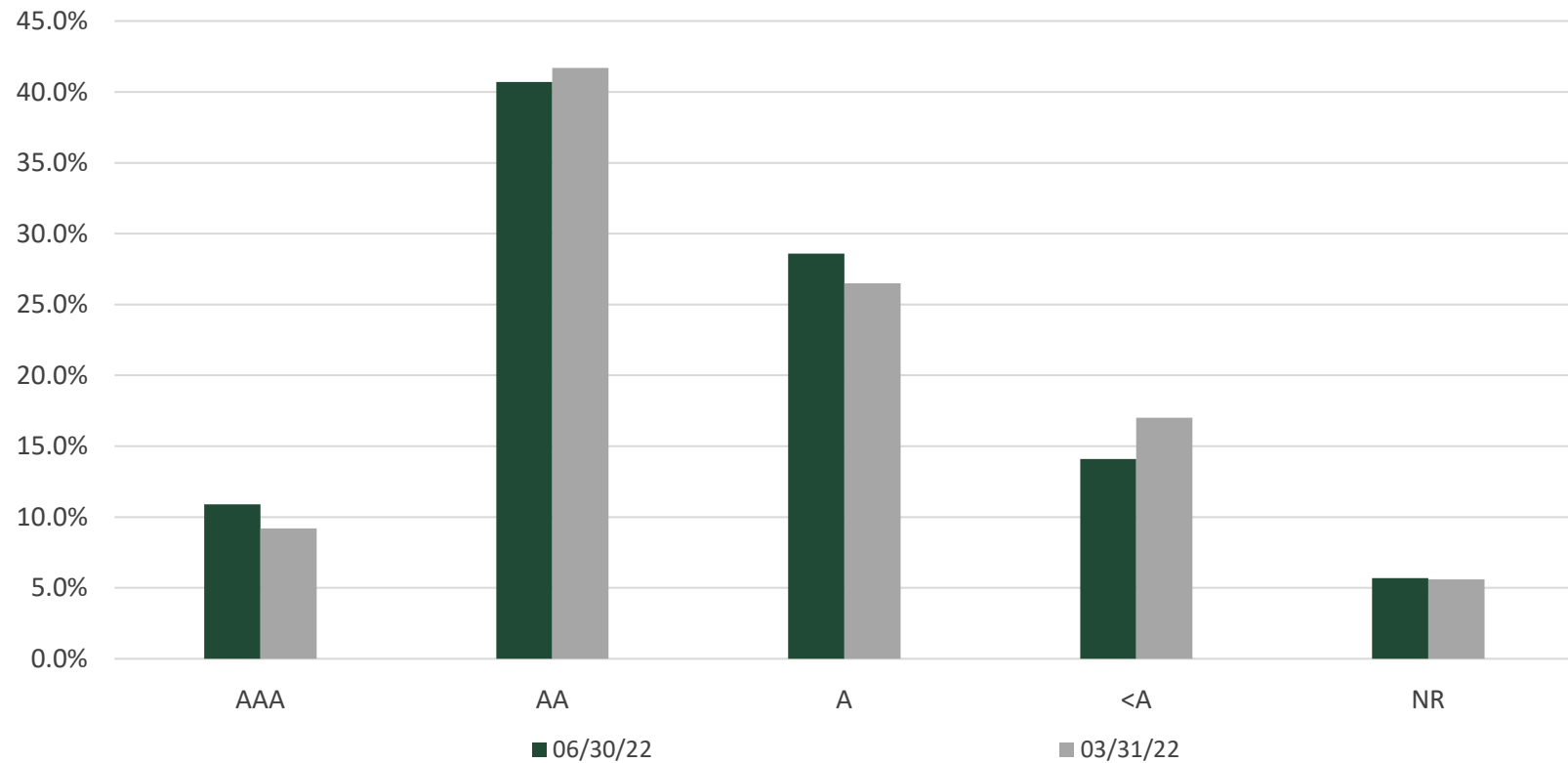
Florida College System Risk Mgmt Consortium – Account #10831

Issue Name	Investment Type	S&P Rating	Moody Rating	% Portfolio
MUFG Union Bank	Corporate	A-	A1	0.92%
Amgen Inc	Corporate	A-	Baa1	0.89%
Hyundai Auto Receivables	ABS	AAA	NR	0.87%
American Tower Corporation	Corporate	BBB-	Baa3	0.82%
Capital One	Corporate	BBB	Baa1	0.73%
Lowe's Companies Inc.	Corporate	BBB+	Baa1	0.73%
GM Financial Automobile Leasing Trust	ABS	NR	Aaa	0.70%
Danaher	Corporate	A-	Baa1	0.69%
ChevronTexaco Corp	Corporate	AA-	Aa2	0.68%
Caterpillar Inc	Corporate	A	A2	0.66%
Toyota ABS	ABS	AAA	Aaa	0.65%
Federated Money Market Fund #10	Money Market Fund	AAA	NR	0.62%
PNC Financial Services Group	Corporate	A-	A3	0.56%
Honda ABS	ABS	AAA	NR	0.55%
GM Financial Automobile Leasing Trust	ABS	AAA	NR	0.54%
Honda ABS	ABS	AAA	Aaa	0.53%
Federal Home Loan Mortgage Corp	Mortgage Pass Thru	AA+	Aaa	0.53%
John Deere ABS	ABS	NR	Aaa	0.53%
Bank of New York	Corporate	A	A1	0.52%
McCormick & Company	Corporate	BBB	Baa2	0.51%
Toyota Motor Corp	Corporate	A+	A1	0.39%
Tampa FL Water & Wastewater	Municipal Bonds	AAA	Aaa	0.35%
BMW ABS	ABS	AAA	Aaa	0.34%
Honda ABS	ABS	NR	Aaa	0.33%
GM Financial Securitized Term Auto Trust	ABS	AAA	Aaa	0.31%
BMW Vehicle Lease Trust	ABS	NR	Aaa	0.28%
Honeywell Corp	Corporate	A	A2	0.27%
Carmax Auto Owner Trust	ABS	AAA	NR	0.27%
GM Financial Securitized Term Auto Trust	ABS	AAA	NR	0.22%
Capital One Prime Auto Receivables Trust	ABS	AAA	Aaa	0.02%
Fifth Third Auto Trust	ABS	AAA	Aaa	0.01%
Federal Home Loan Mortgage Corp	CMO	AAA	Aaa	0.01%
TOTAL				100%

Quality Distribution

As of June 30, 2022

Florida College System Risk Mgmt Consortium June 30, 2022 vs. March 31, 2022



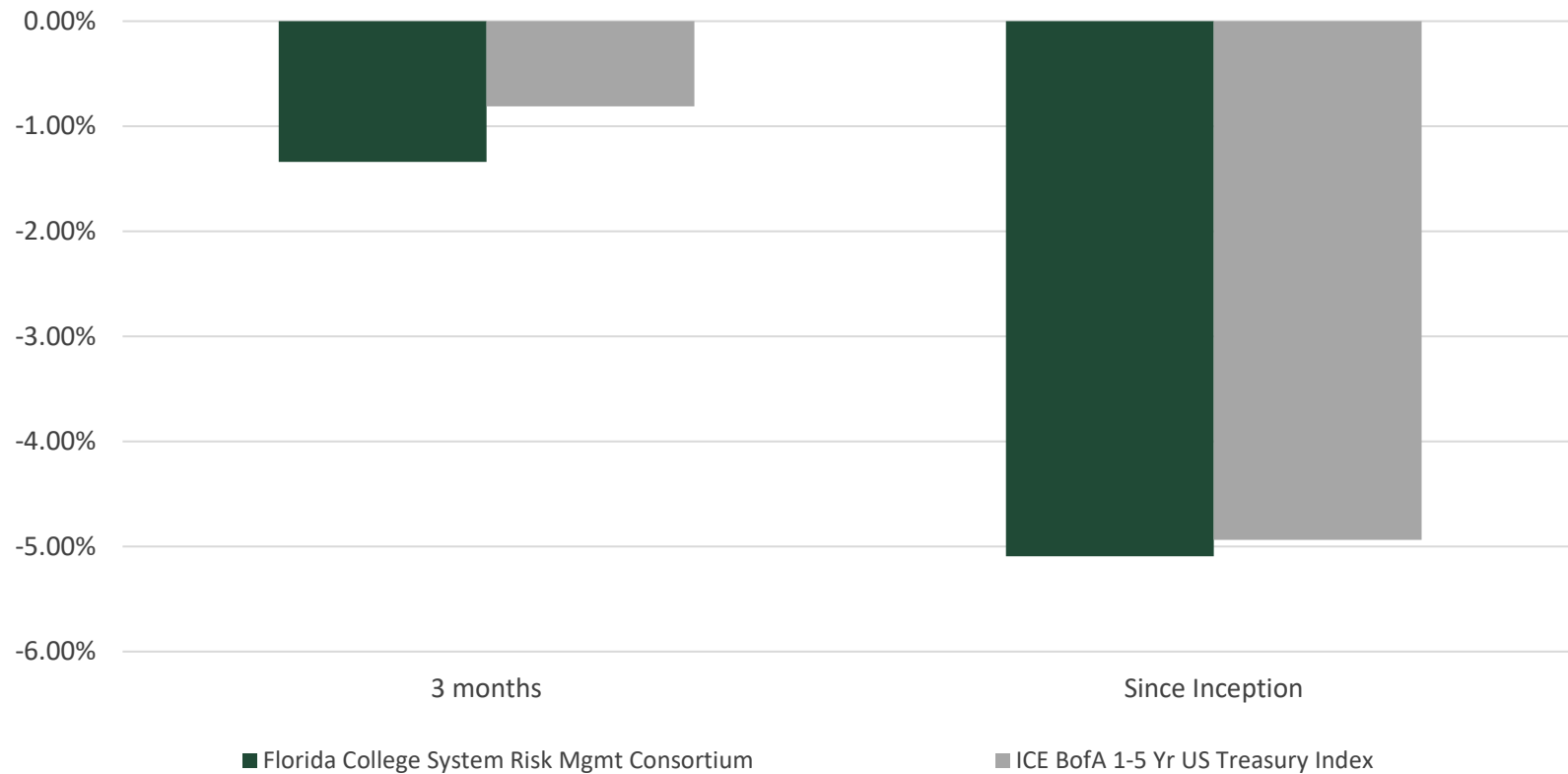
	AAA	AA	A	<A	NR
06/30/22	10.9%	40.7%	28.6%	14.1%	5.7%
03/31/22	9.2%	41.7%	26.5%	17.0%	5.6%

Source: S&P Ratings

Investment Performance

As of June 30, 2022

Florida College System Risk Mgmt Consortium Total Rate of Return Since Inception July 31, 2021



TOTAL RATE OF RETURN	Latest 3 months	Since Inception
Florida College System Risk Mgmt Consortium	-1.34%	-5.09%
ICE BofA 1-5 Yr US Treasury Index	-0.81%	-4.94%

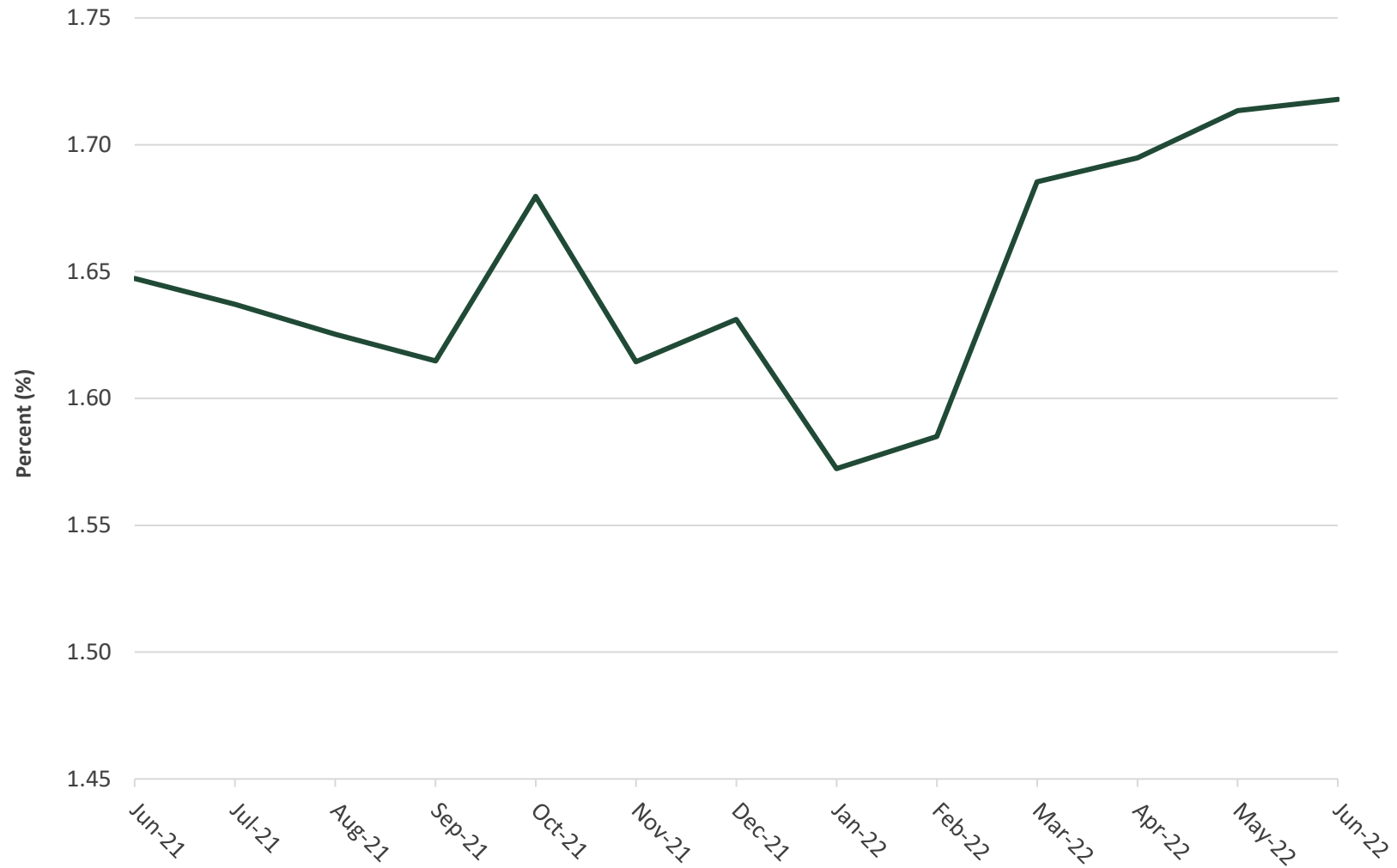
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Historical Average Purchase Yield

As of June 30, 2022

Florida College System Risk Mgmt Consortium

Purchase Yield as of 06/30/22 = 1.72%





Section 3 | Portfolio Holdings

Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89239JAD6	Toyota Auto Receivables Trust 2019-B A3 2.570% Due 08/15/2023	9,213.18	04/30/2019 2.59%	9,211.71 9,212.79	100.04 2.24%	9,216.48 10.52	0.05% 3.69	Aaa / AAA NR	1.13 0.10
14042WAC4	Capital One Prime Auto Trust 2019-1 A3 2.510% Due 11/15/2023	3,611.89	05/21/2019 2.54%	3,611.16 3,611.67	100.04 2.07%	3,613.19 4.03	0.02% 1.52	Aaa / AAA AAA	1.38 0.08
31680YAD9	Fifth Third Auto Trust 2019-1 A3 2.640% Due 12/15/2023	2,569.73	04/30/2019 2.67%	2,569.17 2,569.55	100.07 0.86%	2,571.44 3.02	0.01% 1.89	Aaa / AAA NR	1.46 0.04
14041NFU0	Capital One Execution Trust 2019-A2 A2 1.720% Due 08/15/2024	330,000.00	08/28/2019 1.74%	329,916.91 329,964.30	100.00 1.70%	330,009.24 252.27	1.90% 44.94	NR / AAA AAA	2.13 0.11
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.440% Due 10/15/2024	40,274.01	07/21/2020 0.44%	40,270.91 40,272.33	98.63 3.28%	39,723.71 7.88	0.23% (548.62)	Aaa / AAA NR	2.30 0.48
47787NAC3	John Deere Owner Trust 2020-B A3 0.510% Due 11/15/2024	18,656.85	07/14/2020 0.52%	18,654.01 18,655.59	98.35 3.33%	18,349.33 4.23	0.11% (306.26)	Aaa / NR AAA	2.38 0.58
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.330% Due 12/26/2024	50,000.00	04/22/2022 2.62%	48,654.30 48,800.38	97.07 3.49%	48,534.65 2.75	0.28% (265.73)	Aaa / NR AAA	2.49 0.93
14315FAD9	CarMax Auto Owner Trust 2020-3 A3 0.620% Due 03/17/2025	26,957.59	07/14/2020 0.63%	26,952.96 26,956.16	98.57 3.66%	26,571.61 7.43	0.15% (384.55)	NR / AAA AAA	2.72 0.47
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.900% Due 03/20/2025	125,000.00	02/15/2022 1.91%	124,998.93 124,999.10	97.35 3.70%	121,682.88 72.57	0.70% (3,316.22)	Aaa / NR AAA	2.72 1.50
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.100% Due 03/25/2025	210,000.00	Various 2.24%	206,334.78 206,800.59	96.55 3.84%	202,753.95 38.50	1.17% (4,046.64)	NR / AAA AAA	2.74 1.27
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.420% Due 06/20/2025	95,000.00	05/03/2022 3.45%	94,990.09 94,990.72	99.49 3.74%	94,514.84 99.28	0.54% (475.88)	NR / AAA AAA	2.98 1.71
43815EAC8	Honda Auto Receivables 2021-3 A3 0.410% Due 11/18/2025	100,000.00	03/29/2022 2.50%	96,343.75 96,693.05	95.53 3.78%	95,526.40 14.81	0.55% (1,166.65)	NR / AAA AAA	3.39 1.34
14316NAC3	CarMax Auto Owner Trust 2021-1 A3 0.340% Due 12/15/2025	20,000.00	01/20/2021 0.35%	19,996.05 19,998.06	97.48 3.83%	19,495.14 3.02	0.11% (502.92)	NR / AAA AAA	3.46 0.72
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.880% Due 01/21/2026	60,000.00	11/16/2021 0.89%	59,987.35 59,989.69	95.37 3.78%	57,223.98 14.67	0.33% (2,765.71)	Aaa / NR AAA	3.56 1.62
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.880% Due 05/15/2026	95,000.00	02/15/2022 1.89%	94,985.71 94,987.26	96.81 3.55%	91,966.46 79.38	0.53% (3,020.80)	Aaa / AAA NR	3.88 1.94
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.210% Due 08/25/2026	60,000.00	05/10/2022 3.23%	59,996.88 59,997.00	98.96 4.46%	59,375.10 32.10	0.34% (621.90)	Aaa / AAA NR	4.16 0.85
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.930% Due 09/15/2026	65,000.00	04/07/2022 2.95%	64,998.48 64,998.58	98.78 3.57%	64,209.93 84.64	0.37% (788.65)	Aaa / AAA NR	4.21 1.95



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
47787JAC2	John Deere Owner Trust 2022-A A3 2.320% Due 09/16/2026	75,000.00	03/10/2022 2.34%	74,983.41 74,984.80	97.45 3.74%	73,089.68 77.33	0.42% (1,895.12)	Aaa / NR AAA	4.22 1.82
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.220% Due 10/15/2026	155,000.00	03/09/2022 2.23%	154,994.03 154,994.57	96.92 3.83%	150,226.16 152.93	0.87% (4,768.41)	NR / AAA AAA	4.30 1.95
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.260% Due 11/16/2026	40,000.00	01/11/2022 1.27%	39,996.52 39,996.99	95.68 4.09%	38,270.80 21.00	0.22% (1,726.19)	NR / AAA AAA	4.38 1.55
362585AC5	GM Financial Securitized ART 2022-2 A3 3.100% Due 02/16/2027	55,000.00	04/05/2022 3.13%	54,988.51 54,989.24	99.09 3.60%	54,501.87 71.04	0.31% (487.37)	Aaa / AAA NR	4.64 1.90
TOTAL ABS		1,636,283.25	2.10%	1,627,435.62 1,628,462.42	3.31%	1,601,426.84 1,053.40	9.23% (27,035.58)	Aaa / AAA Aaa	3.16 1.19

Agency									
3137EAER6	FHLMC Note 0.375% Due 05/05/2023	140,000.00	05/05/2020 0.39%	139,941.20 139,983.43	97.91 2.89%	137,069.24 81.67	0.79% (2,914.19)	Aaa / AA+ AAA	0.85 0.83
3135G04Q3	FNMA Note 0.250% Due 05/22/2023	255,000.00	05/20/2020 0.35%	254,232.45 254,772.19	97.72 2.84%	249,198.50 69.06	1.44% (5,573.69)	Aaa / AA+ AAA	0.89 0.88
3137EAES4	FHLMC Note 0.250% Due 06/26/2023	225,000.00	06/24/2020 0.35%	224,343.00 224,784.00	97.33 3.01%	218,993.85 7.81	1.26% (5,790.15)	Aaa / AA+ AAA	0.99 0.97
3135G05G4	FNMA Note 0.250% Due 07/10/2023	485,000.00	Various 0.28%	484,636.50 484,875.50	97.35 2.88%	472,156.72 575.94	2.72% (12,718.78)	Aaa / AA+ AAA	1.03 1.01
313383YJ4	FHLB Note 3.375% Due 09/08/2023	280,000.00	Various 2.77%	287,389.76 281,875.14	100.51 2.93%	281,432.76 2,966.25	1.64% (442.38)	Aaa / AA+ NR	1.19 1.15
3137EAEW5	FHLMC Note 0.250% Due 09/08/2023	225,000.00	09/02/2020 0.25%	224,966.76 224,986.87	96.95 2.88%	218,142.90 176.56	1.26% (6,843.97)	Aaa / AA+ AAA	1.19 1.17
3137EAEP0	FHLMC Note 1.500% Due 02/12/2025	320,000.00	Various 0.63%	333,292.25 327,150.64	96.21 3.02%	307,859.84 1,853.33	1.78% (19,290.80)	Aaa / AA+ AAA	2.62 2.52
3130AJHU6	FHLB Note 0.500% Due 04/14/2025	50,000.00	04/15/2020 0.60%	49,752.00 49,861.59	93.34 3.01%	46,671.35 53.47	0.27% (3,190.24)	Aaa / AA+ AAA	2.79 2.73
3135G03U5	FNMA Note 0.625% Due 04/22/2025	245,000.00	Various 0.53%	246,070.90 245,617.56	93.60 3.02%	229,310.94 293.49	1.32% (16,306.62)	Aaa / AA+ AAA	2.81 2.75
3135G04Z3	FNMA Note 0.500% Due 06/17/2025	165,000.00	06/17/2020 0.54%	164,658.45 164,797.39	92.85 3.04%	153,204.15 32.08	0.88% (11,593.24)	Aaa / AA+ AAA	2.97 2.90



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	235,000.00	09/23/2020 0.44%	234,292.65 234,542.39	91.79 3.06%	215,717.08 239.90	1.24% (18,825.31)	Aaa / AA+ AAA	3.24 3.16
TOTAL Agency		2,625,000.00	0.67%	2,643,575.92 2,633,246.70	2.95%	2,529,757.33 6,349.56	14.61% (103,489.37)	Aaa / AA+ Aaa	1.73 1.68

CMO									
3137FEU99	FHLMC K730 A1 3.452% Due 09/25/2024	1,280.14	02/28/2018 2.80%	1,305.72 1,288.88	100.03 1.94%	1,280.57 0.74	0.01% (8.31)	Aaa / AAA NR	2.24 0.17
3137FJXP9	FHLMC FHMS K733 A1 3.750% Due 02/25/2025	12,653.68	11/01/2018 3.23%	12,836.92 12,729.84	100.22 2.66%	12,681.54 39.54	0.07% (48.30)	NR / NR NR	2.66 0.42
3137FNWW6	FHLMC FHMS K736 A1 1.895% Due 06/25/2025	77,809.73	09/04/2019 1.69%	78,198.78 78,008.74	99.29 2.96%	77,257.28 122.87	0.45% (751.46)	NR / NR NR	2.99 0.55
3137FQXH1	FHLMC FHMS K737 A1 2.116% Due 06/25/2026	109,503.23	01/22/2020 1.93%	110,050.09 109,841.41	96.96 3.51%	106,177.29 193.09	0.61% (3,664.12)	NR / NR NR	3.99 2.11
3137FTAX5	FHLMC FHMS K738 A1 1.054% Due 08/25/2026	106,892.59	05/06/2020 0.88%	107,422.67 107,241.00	94.85 3.25%	101,388.26 93.89	0.58% (5,852.74)	NR / NR NR	4.16 2.36
3136A85N6	FNMA 2012-107 GA 1.500% Due 09/25/2027	31,856.05	12/03/2019 2.04%	31,415.55 31,603.09	97.07 3.31%	30,921.87 39.82	0.18% (681.22)	NR / NR NR	5.24 1.57
3136ACQB0	FNMA 2013-19 GE 2.500% Due 03/25/2033	83,899.56	10/25/2019 2.22%	84,817.20 84,623.88	96.41 3.46%	80,887.06 174.79	0.47% (3,736.82)	NR / NR NR	10.74 3.64
3137FLXG4	FHLMC FHR 4877 CA 3.000% Due 04/15/2034	83,903.62	05/03/2019 2.90%	84,316.57 84,226.29	97.65 3.73%	81,930.04 209.76	0.47% (2,296.25)	NR / NR NR	11.80 3.14
3137A24V0	FHLMC FHR 2745 NP 4.000% Due 06/15/2039	9,873.47	09/12/2019 2.71%	10,226.37 10,005.56	101.19 2.82%	9,990.91 32.91	0.06% (14.65)	NR / NR NR	16.97 1.11
3137A9QP4	FHLMC FHR 3842 PH 4.000% Due 04/15/2041	26,941.72	05/05/2015 1.95%	28,901.32 28,033.82	100.79 3.74%	27,154.56 89.81	0.16% (879.26)	NR / NR NR	18.81 3.16
3136ARB64	FNMA 2016-19 AH 3.000% Due 04/25/2046	49,314.97	07/08/2020 0.71%	53,250.53 52,760.89	98.07 3.51%	48,362.50 123.29	0.28% (4,398.39)	NR / NR NR	23.84 3.54
3136AUGK1	FNMA 2016-79 HA 2.000% Due 11/25/2046	90,927.59	06/05/2020 0.57%	94,252.12 93,768.73	95.00 3.24%	86,378.94 151.55	0.50% (7,389.79)	NR / NR NR	24.42 3.98
TOTAL CMO		684,856.35	1.66%	696,993.84 694,132.13	3.36%	664,410.82 1,272.06	3.83% (29,721.31)	Aaa / AAA NR	10.62 2.59

Corporate									
06368EA36	Bank of Montreal Note 0.450% Due 12/08/2023	205,000.00	12/03/2020 0.47%	204,866.75 204,936.11	96.06 3.28%	196,919.52 58.94	1.13% (8,016.59)	A2 / A- AA-	1.44 1.41



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
02665WCT6	American Honda Finance Note 3.550% Due 01/12/2024	65,000.00	01/10/2019 3.56%	64,982.45 64,994.61	100.20 3.41%	65,132.99 1,083.24	0.38% 138.38	A3 / A- A	1.54 1.46
21688AAQ5	Cooperat Rabobank UA/NY Note 0.375% Due 01/12/2024	270,000.00	01/05/2021 0.40%	269,813.70 269,904.72	95.16 3.65%	256,944.42 475.31	1.48% (12,960.30)	Aa2 / A+ AA-	1.54 1.50
14040HCA1	Capital One Financial Callable Note Cont 12/29/2023 3.900% Due 01/29/2024	125,000.00	01/24/2019 3.95%	124,730.00 124,914.68	99.89 3.97%	124,868.50 2,058.33	0.73% (46.18)	Baa1 / BBB A-	1.58 1.49
064159MK9	Bank of Nova Scotia Note 3.400% Due 02/11/2024	300,000.00	02/06/2019 3.42%	299,727.00 299,911.79	99.59 3.66%	298,759.50 3,966.67	1.74% (1,152.29)	A2 / A- AA-	1.62 1.54
38141GXE9	Goldman Sachs Group Inc Callable Note 1X 1/20/2024 3.625% Due 02/20/2024	80,000.00	09/01/2020 0.82%	87,458.40 83,433.04	99.75 3.78%	79,796.88 1,055.28	0.47% (3,636.16)	A2 / BBB+ A	1.64 1.56
025816CC1	American Express Credit Callable Note Cont 1/22/2024 3.400% Due 02/22/2024	190,000.00	07/10/2019 2.46%	197,615.20 192,622.76	99.74 3.56%	189,509.42 2,314.83	1.10% (3,113.34)	A2 / BBB+ A	1.65 1.57
606822BD5	Mitsubishi UFG Fin Grp Note 3.407% Due 03/07/2024	160,000.00	02/26/2019 3.41%	160,000.00 160,000.00	99.28 3.85%	158,852.96 1,726.21	0.92% (1,147.04)	A1 / A- A-	1.69 1.61
89114QCB2	Toronto Dominion Bank Note 3.250% Due 03/11/2024	325,000.00	03/04/2019 3.28%	324,584.00 324,859.06	99.50 3.56%	323,361.35 3,227.43	1.88% (1,497.71)	A1 / A AA-	1.70 1.62
13607GAP9	Canadian Imperial Bank Note 3.100% Due 04/02/2024	275,000.00	04/02/2019 3.22%	273,526.00 274,482.28	99.01 3.69%	272,272.55 2,107.57	1.58% (2,209.73)	A2 / A- AA-	1.76 1.68
61746BDQ6	Morgan Stanley Note 3.875% Due 04/29/2024	285,000.00	07/19/2019 2.56%	301,681.05 291,396.64	100.21 3.76%	285,584.54 1,901.98	1.66% (5,812.10)	A1 / A- A	1.83 1.74
14913Q2V0	Caterpillar Finl Service Note 2.850% Due 05/17/2024	115,000.00	07/10/2019 2.33%	117,702.50 116,046.82	99.21 3.28%	114,094.03 400.58	0.66% (1,952.79)	A2 / A A	1.88 1.81
02665WCZ2	American Honda Finance Note 2.400% Due 06/27/2024	110,000.00	07/12/2019 2.51%	109,434.60 109,772.65	97.77 3.57%	107,550.74 29.33	0.62% (2,221.91)	A3 / A- A	1.99 1.92
78013XZU5	Royal Bank of Canada Note 2.550% Due 07/16/2024	245,000.00	07/22/2019 2.48%	245,764.40 245,313.49	97.73 3.71%	239,429.93 2,863.44	1.40% (5,883.56)	A1 / A AA-	2.05 1.95
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.400% Due 07/30/2024	285,000.00	07/24/2019 2.42%	284,720.70 284,883.88	97.63 3.59%	278,240.37 2,869.00	1.62% (6,643.51)	A2 / A+ A+	2.08 1.99
126650DE7	CVS Corp Callable Note Cont 7/15/2024 2.625% Due 08/15/2024	100,000.00	08/15/2019 2.62%	100,023.00 100,009.79	97.85 3.68%	97,851.10 991.67	0.57% (2,158.69)	Baa2 / BBB NR	2.13 2.02
579780AM9	McCormick & Co. Callable Note Cont 6/15/2024 3.150% Due 08/15/2024	90,000.00	12/15/2020 0.70%	97,611.30 94,264.95	98.09 4.10%	88,279.83 1,071.00	0.51% (5,985.12)	Baa2 / BBB NR	2.13 2.01



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
828807DG9	Simon Property Group Callable Note Cont 6/13/2024 2.000% Due 09/13/2024	125,000.00	09/04/2019 2.02%	124,876.25 124,945.47	95.71 4.05%	119,641.88 750.00	0.69% (5,303.59)	A3 / A- NR	2.21 2.11
693475AY1	PNC Financial Services Callable Note Cont 10/2/2024 2.200% Due 11/01/2024	100,000.00	11/14/2019 2.13%	100,314.00 100,145.36	96.95 3.57%	96,946.70 366.67	0.56% (3,198.66)	A3 / A- A	2.34 2.24
23291KAG0	DH Europe Finance II Callable Note Cont 10/15/2024 2.200% Due 11/15/2024	125,000.00	10/29/2019 2.21%	124,940.00 124,971.62	96.02 3.97%	120,029.75 351.39	0.69% (4,941.87)	Baa1 / A- NR	2.38 2.27
86562MBV1	Sumitomo Mitsui Financial Note 2.348% Due 01/15/2025	200,000.00	01/06/2020 2.35%	200,000.00 200,000.00	95.71 4.14%	191,422.80 2,165.38	1.11% (8,577.20)	A1 / A- NR	2.55 2.40
89236TGT6	Toyota Motor Credit Corp Note 1.800% Due 02/13/2025	70,000.00	05/20/2020 1.58%	70,683.90 70,380.03	95.42 3.65%	66,791.83 483.00	0.39% (3,588.20)	A1 / A+ A+	2.63 2.51
031162CV0	Amgen Inc Callable Note Cont 1/21/2025 1.900% Due 02/21/2025	160,000.00	02/18/2020 1.94%	159,673.60 159,827.42	95.49 3.71%	152,785.28 1,097.78	0.89% (7,042.14)	Baa1 / A- BBB+	2.65 2.52
20826FAU0	ConocoPhillips Callable Note Cont 3/7/2023 2.400% Due 03/07/2025	355,000.00	02/22/2022 2.44%	354,581.10 354,625.09	96.59 3.74%	342,901.96 2,674.33	1.99% (11,723.13)	A3 / A- A	2.69 2.55
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	250,000.00	01/19/2022 1.70%	259,660.00 258,277.55	98.51 3.57%	246,272.50 2,119.33	1.43% (12,005.05)	Aa2 / AA- NR	2.72 2.56
166764BW9	Chevron Corp Callable Note Cont 4/11/2025 1.554% Due 05/11/2025	125,000.00	05/07/2020 1.55%	125,000.00 125,000.00	94.91 3.44%	118,634.88 269.79	0.68% (6,365.12)	Aa2 / AA- NR	2.87 2.76
38148LAE6	Goldman Sachs Group Inc. Callable Note Cont 2/22/2025 3.750% Due 05/22/2025	125,000.00	12/17/2020 0.89%	139,612.50 134,271.84	98.89 4.16%	123,612.88 507.81	0.71% (10,658.96)	A2 / BBB+ A	2.90 2.70
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.350% Due 06/01/2025	50,000.00	05/14/2020 1.35%	49,995.00 49,997.10	94.21 3.45%	47,104.80 56.25	0.27% (2,892.30)	A2 / A A	2.92 2.82
126650CL2	CVS Corp Callable Note Cont 4/20/2025 3.875% Due 07/20/2025	80,000.00	09/01/2020 0.90%	90,778.40 86,530.82	99.47 4.06%	79,572.08 1,386.39	0.47% (6,958.74)	Baa2 / BBB NR	3.06 2.80
06051GJG5	Bank of America Corp Callable Note Cont 9/25/2024 0.981% Due 09/25/2025	200,000.00	09/22/2020 0.98%	200,000.00 200,000.00	92.61 3.87%	185,216.00 523.20	1.07% (14,784.00)	A2 / A- AA-	3.24 3.12
828807CW5	Simon Property Group Callable Note Cont 10/15/2025 3.300% Due 01/15/2026	150,000.00	03/01/2022 2.43%	154,471.50 154,065.61	96.83 4.27%	145,242.15 2,282.50	0.85% (8,823.46)	A3 / A- NR	3.55 3.25
17327CAN3	Citigroup Inc Callable Note Annual 1/25/2025 2.014% Due 01/25/2026	310,000.00	01/18/2022 2.07%	309,962.80 309,966.80	93.76 3.97%	290,647.94 2,705.47	1.69% (19,318.86)	A3 / BBB+ A	3.58 3.36



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06406RAQ0	Bank of NY Mellon Corp Callable Note Cont 12/28/2025 0.750% Due 01/28/2026	100,000.00	01/21/2021 0.79%	99,785.00 99,846.11	90.13 3.72%	90,132.40 318.75	0.52% (9,713.71)	A1 / A AA-	3.58 3.46
68389XBM6	Oracle Corp Callable Note Cont 4/15/2026 2.650% Due 07/15/2026	200,000.00	11/16/2021 1.84%	206,856.00 205,897.27	92.28 4.77%	184,559.60 2,443.89	1.08% (21,337.67)	Baa2 / BBB BBB+	4.04 3.71
594918BR4	Microsoft Callable Note Cont 5/8/2026 2.400% Due 08/08/2026	180,000.00	12/21/2021 1.36%	187,941.60 186,996.76	96.23 3.39%	173,213.82 1,716.00	1.01% (13,782.94)	Aaa / AAA AAA	4.11 3.83
26441CAS4	Duke Energy Corp Callable Note Cont 6/1/2026 2.650% Due 09/01/2026	250,000.00	11/29/2021 1.78%	259,365.00 258,156.61	93.78 4.30%	234,438.00 2,208.33	1.36% (23,718.61)	Baa2 / BBB NR	4.18 3.85
037833DN7	Apple Inc Callable Note Cont 7/11/2026 2.050% Due 09/11/2026	250,000.00	11/29/2021 1.50%	256,092.50 255,325.05	94.27 3.53%	235,684.75 1,565.97	1.37% (19,640.30)	Aaa / AA+ NR	4.20 3.94
37045XBQ8	General Motors Finl Co Callable Note Cont 7/6/2026 4.000% Due 10/06/2026	200,000.00	Various 2.57%	212,265.00 210,680.13	95.61 5.16%	191,229.20 1,888.89	1.11% (19,450.93)	Baa3 / BBB BBB-	4.27 3.82
03027XAK6	American Tower Corp Callable Note Cont 7/15/2026 3.375% Due 10/15/2026	150,000.00	03/29/2022 3.63%	148,417.50 148,505.26	94.67 4.76%	142,008.45 1,068.75	0.82% (6,496.81)	Baa3 / BBB- BBB+	4.30 3.90
927804FV1	Virginia Electric Power Corp Callable Note Cont 8/15/2026 2.950% Due 11/15/2026	250,000.00	02/10/2022 2.37%	256,115.00 255,605.11	95.38 4.11%	238,445.25 942.36	1.38% (17,159.86)	A2 / BBB+ A	4.38 4.03
46647PBW5	JP Morgan Chase & Co Callable Note Cont 2/4/2026 1.040% Due 02/04/2027	350,000.00	Various 1.90%	339,079.90 340,338.21	88.55 4.04%	309,912.40 1,486.33	1.79% (30,425.81)	A2 / A- AA-	4.60 4.38
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,950.31	93.40 4.01%	191,459.96 1,646.26	1.11% (13,490.35)	A2 / A A	4.68 4.31
06051GJQ3	Bank of America Corp Callable Note Cont 2/11/2027 1.658% Due 03/11/2027	110,000.00	11/16/2021 1.95%	109,186.00 109,280.46	89.73 4.25%	98,699.37 557.27	0.57% (10,581.09)	A2 / A- AA-	4.70 4.40
22822VAZ4	Crown Castle Intl Corp Callable Note Cont 2/15/2027 2.900% Due 03/15/2027	250,000.00	03/02/2022 2.90%	250,010.00 250,009.35	92.42 4.71%	231,047.00 2,356.25	1.34% (18,962.35)	Baa3 / BBB- BBB+	4.71 4.28
743315AY9	Progressive Corp Callable Note CCont 2/15/2027 2.500% Due 03/15/2027	180,000.00	03/02/2022 2.48%	180,141.30 180,132.34	94.66 3.75%	170,386.02 1,400.00	0.99% (9,746.32)	A2 / A A	4.71 4.35



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
548661EG8	Lowe's Companies Inc Callable Note Cont 3/1/2027 3.350% Due 04/01/2027	130,000.00	03/24/2022 3.27%	130,488.80 130,462.99	96.37 4.20%	125,281.65 1,173.43	0.73% (5,181.34)	Baa1 / BBB+ NR	4.76 4.30
TOTAL Corporate		8,455,000.00	2.19%	8,569,480.60 8,530,937.94	3.88%	8,120,769.93 66,712.58	47.15% (410,168.01)	A2 / A- A+	2.93 2.74
Money Market Fund									
60934N203	Federated Investors Prime Obligation Fund #10	106,907.43	Various 1.43%	106,907.43 106,907.43	1.00 1.43%	106,907.43 0.00	0.62% 0.00	NR / AAA AAA	0.00 0.00
TOTAL Money Market Fund		106,907.43	1.43%	106,907.43	1.43%	106,907.43 0.00	0.62% 0.00	NR / AAA Aaa	0.00 0.00
Mortgage Pass Thru									
3138EJH50	FNMA FN AL2051 3.500% Due 06/01/2026	18,063.84	04/13/2018 3.01%	18,391.24 18,221.75	99.78 3.52%	18,024.34 52.69	0.10% (197.41)	Aaa / AA+ AAA	3.92 1.45
3138EJA7	FNMA FN AL2056 3.500% Due 08/01/2026	15,924.10	04/13/2018 3.02%	16,212.71 16,066.31	99.81 3.50%	15,893.73 46.45	0.09% (172.58)	Aaa / AA+ AAA	4.09 1.48
3138XBRF3	FNMA FN AV0485 3.500% Due 01/01/2029	32,527.85	02/04/2015 2.54%	34,601.48 33,500.40	100.07 3.39%	32,551.79 94.87	0.19% (948.61)	Aaa / AA+ AAA	6.51 2.19
3138WDUX7	FNMA FN AS4197 3.500% Due 01/01/2030	39,082.89	07/10/2015 2.64%	41,378.99 40,274.18	100.19 3.35%	39,157.46 113.99	0.23% (1,116.72)	Aaa / AA+ AAA	7.51 2.43
3138EQS45	FNMA FN AL7738 3.500% Due 11/01/2030	27,847.33	02/05/2016 2.58%	29,653.07 28,871.06	100.21 3.36%	27,904.83 81.22	0.16% (966.23)	Aaa / AA+ AAA	8.35 2.72
3128MMXQ1	FHLMC FG G18686 4.000% Due 02/01/2033	26,993.44	06/07/2018 3.56%	27,807.46 27,582.41	101.56 3.49%	27,415.46 89.98	0.16% (166.95)	Aaa / AA+ AAA	10.60 3.18
3140Q8NB7	FNMA FN CA1285 4.000% Due 02/01/2033	56,186.68	05/20/2019 3.36%	58,451.71 57,937.86	102.01 3.33%	57,314.57 187.29	0.33% (623.29)	Aaa / AA+ AAA	10.60 3.24
3140JAPQ5	FNMA FN BM5830 3.500% Due 04/01/2034	55,477.12	06/05/2019 2.96%	57,557.49 57,130.32	100.21 3.40%	55,592.46 161.81	0.32% (1,537.86)	Aaa / AA+ AAA	11.76 3.54
3140QBY28	FNMA FN CA4328 3.000% Due 10/01/2034	66,717.03	11/15/2019 2.58%	68,666.42 68,323.57	98.89 3.26%	65,976.34 166.79	0.38% (2,347.23)	Aaa / AA+ AAA	12.26 3.84
3140X7DF3	FNMA FN FM3701 2.500% Due 07/01/2035	108,418.37	07/27/2020 1.70%	114,771.02 113,952.75	95.87 3.45%	103,944.81 225.87	0.60% (10,007.94)	Aaa / AA+ AAA	13.01 4.25
31408C4D5	FNMA FN 847820 5.500% Due 12/01/2035	11,916.00	12/15/2010 4.90%	12,664.46 12,319.63	107.43 3.59%	12,800.77 54.62	0.07% 481.14	Aaa / AA+ AAA	13.43 3.92
3128MJMT4	FHLMC FG G08369 5.000% Due 10/01/2039	18,113.57	12/15/2010 4.69%	18,817.60 18,536.54	105.46 3.70%	19,101.90 75.47	0.11% 565.36	Aaa / AA+ AAA	17.27 4.15



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3128M8C44	FHLMC FG G06091 5.500% Due 05/01/2040	8,923.36	12/15/2010 5.02%	9,454.59 9,246.73	107.55 3.60%	9,597.21 40.90	0.06% 350.48	Aaa / AA+ AAA	17.85 3.93
312940Y60	FHLMC FG A92533 4.500% Due 06/01/2040	16,263.33	12/15/2010 4.41%	16,476.82 16,393.53	103.44 3.76%	16,822.63 60.99	0.10% 429.10	Aaa / AA+ AAA	17.93 4.57
31418U4W1	FNMA FN AD7136 5.000% Due 07/01/2040	16,799.73	12/15/2010 4.66%	17,505.84 17,231.13	104.61 3.96%	17,573.90 70.00	0.10% 342.77	Aaa / AA+ AAA	18.02 4.49
312946PK6	FHLMC FG A97626 5.000% Due 03/01/2041	17,748.94	10/16/2014 4.03%	19,737.37 19,156.89	105.14 3.82%	18,660.85 73.95	0.11% (496.04)	Aaa / AA+ AAA	18.68 4.31
TOTAL Mortgage Pass Thru		537,003.58	2.93%	562,148.27 554,745.06	3.45%	538,333.05 1,596.89	3.11% (16,412.01)	Aaa / AA+ Aaa	11.57 3.45
Municipal Bonds									
875291AU0	Tampa FL Water & Wastwater TE-REV 0.707% Due 10/01/2024	65,000.00	07/17/2020 0.71%	65,000.00 65,000.00	94.46 3.28%	61,397.70 114.89	0.35% (3,602.30)	Aaa / AAA AAA	2.26 2.20
TOTAL Municipal Bonds		65,000.00	0.71%	65,000.00	3.28%	61,397.70 114.89	0.35% (3,602.30)	Aaa / AAA Aaa	2.26 2.20
Supranational									
45950KCX6	International Finance Corp Note 0.750% Due 10/08/2026	300,000.00	11/16/2021 1.31%	292,095.00 293,091.43	90.38 3.18%	271,133.70 518.75	1.56% (21,957.73)	Aaa / AAA NR	4.28 4.14
TOTAL Supranational		300,000.00	1.31%	292,095.00 293,091.43	3.18%	271,133.70 518.75	1.56% (21,957.73)	Aaa / AAA NR	4.28 4.14
US Treasury									
912828M80	US Treasury Note 2.000% Due 11/30/2022	140,000.00	01/06/2021 0.14%	144,932.81 141,085.08	99.85 2.35%	139,792.24 237.16	0.81% (1,292.84)	Aaa / AA+ AAA	0.42 0.41
912828N30	US Treasury Note 2.125% Due 12/31/2022	300,000.00	01/30/2019 2.55%	295,242.19 299,391.13	99.80 2.52%	299,414.10 17.32	1.72% 22.97	Aaa / AA+ AAA	0.50 0.49
912828UN8	US Treasury Note 2.000% Due 02/15/2023	400,000.00	01/28/2021 0.14%	415,171.88 404,669.84	99.59 2.66%	398,375.20 3,005.52	2.31% (6,294.64)	Aaa / AA+ AAA	0.63 0.61
912828Q29	US Treasury Note 1.500% Due 03/31/2023	100,000.00	05/01/2018 2.82%	94,000.00 99,086.96	99.03 2.81%	99,031.20 377.05	0.57% (55.76)	Aaa / AA+ AAA	0.75 0.74
912828J7	US Treasury Note 2.125% Due 11/30/2024	270,000.00	01/02/2020 1.66%	275,853.51 272,887.51	98.02 2.98%	264,652.65 485.96	1.53% (8,234.86)	Aaa / AA+ AAA	2.42 2.33
91282CDS7	US Treasury Note 1.125% Due 01/15/2025	300,000.00	02/07/2022 1.53%	296,566.41 297,024.44	95.45 3.00%	286,359.30 1,556.98	1.66% (10,665.14)	Aaa / AA+ AAA	2.55 2.46



Holdings Report

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
9128283V0	US Treasury Note 2.500% Due 01/31/2025	55,000.00	02/03/2020 1.36%	58,005.66 56,558.92	98.78 2.99%	54,327.52 573.55	0.32% (2,231.40)	Aaa / AA+ AAA	2.59 2.46
912828XZ8	US Treasury Note 2.750% Due 06/30/2025	400,000.00	12/02/2020 0.39%	442,828.13 428,098.74	99.33 2.99%	397,312.40 29.89	2.29% (30,786.34)	Aaa / AA+ AAA	3.00 2.86
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	365,000.00	Various 0.40%	364,484.57 364,635.54	91.25 3.03%	333,048.27 3.72	1.92% (31,587.27)	Aaa / AA+ AAA	3.51 3.43
91282CCJ8	US Treasury Note 0.875% Due 06/30/2026	400,000.00	10/27/2021 1.12%	395,593.75 396,229.12	91.93 3.03%	367,703.20 9.51	2.12% (28,525.92)	Aaa / AA+ AAA	4.00 3.88
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	400,000.00	10/27/2021 1.15%	394,828.13 395,535.74	91.46 3.03%	365,843.60 879.78	2.11% (29,692.14)	Aaa / AA+ AAA	4.25 4.11
912828YX2	US Treasury Note 1.750% Due 12/31/2026	400,000.00	10/27/2021 1.16%	411,750.00 410,220.63	94.68 3.02%	378,718.80 19.02	2.18% (31,501.83)	Aaa / AA+ AAA	4.51 4.28
TOTAL US Treasury		3,530,000.00	1.06%	3,589,257.04 3,565,423.65	2.89%	3,384,578.48 7,195.46	19.53% (180,845.17)	Aaa / AA+ Aaa	2.70 2.60
TOTAL PORTFOLIO		17,940,050.61	1.72%	18,152,893.72 18,071,946.76	3.44%	17,278,715.28 84,813.59	100.00% (793,231.48)	Aa3 / AA- AA+	3.29 2.44
TOTAL MARKET VALUE PLUS ACCRUALS						17,363,528.87			





Section 4 | Transactions

Transaction Ledger

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

March 31, 2022 through June 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/13/2022	362585AC5	55,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due: 02/16/2027	99.979	3.13%	54,988.51	0.00	54,988.51	0.00
Purchase	04/13/2022	89238FAD5	65,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due: 09/15/2026	99.998	2.95%	64,998.48	0.00	64,998.48	0.00
Purchase	04/26/2022	09690AAC7	50,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due: 12/26/2024	97.309	2.62%	48,654.30	0.46	48,654.76	0.00
Purchase	05/11/2022	36266FAC3	95,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due: 06/20/2025	99.990	3.45%	94,990.09	0.00	94,990.09	0.00
Purchase	05/18/2022	05602RAD3	60,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due: 08/25/2026	99.995	3.23%	59,996.88	0.00	59,996.88	0.00
Subtotal			325,000.00				323,628.26	0.46	323,628.72	0.00
TOTAL ACQUISITIONS			325,000.00				323,628.26	0.46	323,628.72	0.00
DISPOSITIONS										
Sale	04/13/2022	02079KAH0	40,000.00	Alphabet Inc Callable Note Cont 7/15/2025 0.45% Due: 08/15/2025	92.534	0.47%	37,013.60	29.00	37,042.60	-2,960.09
Sale	04/13/2022	06406RAL1	35,000.00	Bank of NY Mellon Corp Note 2.1% Due: 10/24/2024	98.059	2.00%	34,320.65	345.04	34,665.69	-761.64
Sale	04/13/2022	254687FK7	45,000.00	TWDC Enterprises 18 Corp Callable Note Cont 7/30/2024 1.75% Due: 08/30/2024	97.515	1.84%	43,881.75	98.44	43,980.19	-1,030.49
Sale	05/05/2022	912828M80	60,000.00	US Treasury Note 2% Due: 11/30/2022	100.219	0.14%	60,131.25	514.29	60,645.54	-508.17



Transaction Ledger

As of June 30, 2022

Florida College System Risk Mgmt Consortium - Account #10831

March 31, 2022 through June 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	05/18/2022	313383YJ4	20,000.00	FHLB Note 3.375% Due: 09/08/2023	101.119	2.82%	20,223.80	131.25	20,355.05	76.29
Subtotal			200,000.00				195,571.05	1,118.02	196,689.07	-5,184.10
TOTAL DISPOSITIONS			200,000.00				195,571.05	1,118.02	196,689.07	-5,184.10



Important Disclosures

As of June 30, 2022

2022 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



ICE BofA 1-5 Yr US Treasury Index

The ICE BAML US 1-5 Year Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: GVQ0. Please visit www.mlindex.ml.com for more information)

Information Item 5.æ
Miscellaneous

Operations Committee Membership

Florida College System Risk Management Consortium

OPERATIONS COMMITTEE MEMBERS

VOTING MEMBERS	
Term Dates: Start: 06/01/22 End: 05/31/23	
John Grosskopf, Chair President North Florida College O: 850-973-1601 C: 850-973-7350 E: grosskopfj@nfc.edu	Dr. Angela Garcia Falconetti, Vice Chair President Polk State College O: 863-297-1098 C: 863-333-8329 E: agarciafalconetti@polk.edu
Term Dates: Start: 02/01/22 End: 01/31/25	
Dr. Gina Doeble VP, Financial Services Florida SouthWestern State College O: 239-489-9029 C: 941-661-1583 E: gdoeble@fsw.edu	Dr. Lynn Powers Senior VP, Chief Business Officer St. John River State College O: 386-312-4116 C: 407-312-7484 E: lynnpowers@sjrstate.edu
Melissa Prochaska Assistant Dean of Human Resources Indian River State College O: 772-462-7282 C: E: mprochas@irsc.edu	
Term Dates: Start: 02/01/20 End: 01/31/23	
Joe Mazur VP, Business Operations & CFO Seminole State College of Florida O: 407-708-2001 C: 772-812-1117 E: mazurj@seminolestate.edu	Jim Duffie VP, Finance and Administration Palm Beach State College O: 561-868-3137 C: 561-315-1501 E: duffiej@palmbeachstate.edu
Term Dates: Start: 02/01/21 End: 01/31/24	
Randy White VP, Business Operations and Finance Northwest Florida State College O: 850-729-6404 C: 850-499-3076 E: whiter3@nwfsc.edu	Peter Elliott VP, Administrative Services South Florida State College O: 863-784-7218 C: E: peter.elliott@southflorida.edu
MEMBERS IN-TRAINING	
Michael Pustizzi Executive Director of Human Resources Palm Beach State College O: 561-868-3879 C: E: pustizzm@palmbeachstate.edu	Brian Horn Senior VP and Chief Financial Officer Pasco-Hernando State College O: 727-816-3458 C: E: hornb@phsc.edu
NON-VOTING MEMBERS	
Lisa Cook Director of Facilities Planning & Budgeting FL Dept. of Education, Div. of FL Colleges O: 850-245-9487 C: 850-544-2820 E: lisa.cook@fldoe.org	Andy Barnes VP Administrative Affairs/CFO Santa Fe College (Fiscal Agent) O: 352-395-5208 C: E: andy.barnes@sfcollege.edu
Chauncey Fagler Executive Director & Chief Risk Officer FCSRMC O: 352-955-2190 C: 352-283-5597 E: cfagler@fcsrmc.com	Thomas M. Gonzalez General Counsel GrayRobinson P.A. O: 813-273-5000 C: 813-727-4566 E: thomas.gonzalez@gray-robinson.com

2022-2023

COBA Chair – Andy Barnes

HR Chair, Mark Lacey

COPS Chair, Dr. Tonjua Williams

Information Item 5.à.
Miscellaneous

Future Operations Committee Meeting Dates



Operations Committee Scheduled Meeting Dates

JANUARY 2023

OPS Meeting Date	COPS	COBA
Friday, January 20, 2023 Property/Casualty Renewal Lake Mary, FL	TBD	February 1-3, 2023 College of Central Florida

MAY 2023

OPS Meeting Date	COPS	COBA
Friday, May 19, 2023 P/C & EBP Mid-Year Lake Mary, FL	TBD	May TBD Florida SouthWestern State College

AUGUST 2023

OPS Meeting Date	COPS	COBA
Friday, August 18, 2023 Employee Benefit Plans Renewal Lake Mary, FL	TBD <i>Special Request – 2023 Virtual COP to ratify EBP rates/renewal TBD</i>	September TBD

To: Dr. Tonjua Williams, COP Chair

From: Dr. Gerald Jones, Chair, Council of Student Affairs

Date: September 22, 2022

Re: CSA Updates for COP Business Meeting, September 22, 2022

Informational Items:

1. The CSA Steering Committee Leadership Retreat was held virtually on September 9. This year's team consists of 13 members. Dr. John Brady, Director of Planning and Professional Development, Daytona State College, presented "Shining Bright: Managing our energy and capacity as student affairs practitioners." Our agenda allowed us to connect as a new team, plan forward, streamline our priorities, as well as organize our strategies for the results we expect in achieving student success outcomes. Following break out group discussions, we learned of three areas of concern influencing our work, with strategies we offer to explore.

Issue One - Recruitment

Opportunity/Strategy - increase our partnership with K-12 on promoting the value of a community college education, so that we are viewed as an engine for economic mobility.

Issue Two – Retention

Opportunity/Strategy - increase internal partnerships by eliminating silos between Student Affairs, Academic Affairs, & Workforce to focus on evidence-based strategies to advance student success.

Issue Three – Staff Turnover/Recruitment

Opportunity/Strategy – Employee Recognition, Flexible Work Arrangements, Transparency in the hiring process.

2. Last week, a legislative survey was administered to all CSA members on policies impacting our work. It is our intent to delve deeper into the results next month at our joint councils meeting in Daytona. Afterwards, we look forward to working with Dr. Tonjua Williams and COP to include our findings as consent agenda items.

The following questions guided the feedback:

- What policy or legislation could be created or changed to better support student success?
 - What is the one overriding issue which keeps you up at night that needs the most attention from college leadership?
3. CSA is launching "Presidential Conversations: A view from the rooftop" next week with Dr. Jim Murdaugh live from the TCC TV Studio. These monthly conversations will provide CSA the opportunity to collaborate with community college presidents on the issues we face today in higher education through the lens of Student Affairs. Other presidential speakers include: Georgia Lorenz (Seminole State College), Tonjua Williams (St. Petersburg College),

Madeline Pumariaga (Miami Dade College), Falecia Williams (Prince George's Community College), & Timothy Beard (Pasco-Hernando State College)

**Florida College System Council of Presidents
Agenda Item Request Form**

Date of COP Meeting

Agenda Item Name: _____

Presenter: _____

Description of Agenda Item #1: _____

Action Requested:

- COP Approval
- Information Only
- Discussion Item

List Background Information Provided: _____

Description of Agenda Item #2: _____

Action Requested:

- COP Approval
- Information Only
- Discussion Item

List Background Information Provided: _____

Description of Agenda Item #3: _____

Action Requested:

- COP Approval
- Information Only
- Discussion Item

List Background Information Provided: _____

**Florida College System Council of Presidents
Agenda Item Request Form**

Date of COP Meeting

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- Discussion Item

List Background Information Provided: _____

Description of Agenda Item #2: _____

Action Requested:

- COP Approval
- Information Only
- Discussion Item

List Background Information Provided: _____

Description of Agenda Item #3: _____

Action Requested:

- COP Approval
- Information Only
- Discussion Item

List Background Information Provided: _____

Florida College System Activities Association

Report to the Council of Presidents

September 23, 2022

Information Item: Athletics Eligibility/Audit Discussion

Information Item: 2022-2023 FCSAA Calendar

July 19-21	FCSSGA State E-Board Retreat, Polk State College
August 17	Council for Athletic Affairs Fall E-Board Meeting, Virtual
Sept. 16	FCSSGA Presidents' Assembly, Virtual
Sept. 20-21	Council for Athletic Affairs Fall Meeting, Daytona State College
Sept. 23	Brain Bowl State Coaches Fall Meeting, Virtual
Oct. 7	FCSSGA Region 1 Leadership Retreat, Location TBA
Oct. 8-9	FCSAA Baseball All-Star Fall Classic, Lakeland
Oct. 14	FCSSGA Region 2 Leadership Retreat, College of Central Florida, Ocala
Oct. 14	FCSSGA Region 3 Leadership Retreat, Seminole State, Sanford
Oct. TBA	FCSSGA Region 4 Leadership Retreat
Oct. 18	Fall FCSAA Executive Committee Meeting, Virtual, 2pm-5pm
Oct. 28	FCSAA State/NJCAA Region 8 Cross Country Meet, Tallahassee
Oct. 28 and 30	NJCAA Region 8 Women's Soccer Tournament, Daytona State College
Nov. 4-5	FCSSGA Leadership Conference, Polk State College, Lakeland
Nov. 4-5	FCSAA D II State/NJCAA Region 8 Volleyball Tournament, St. Johns River
Nov. 4-5	FCSAA D I State/NJCAA Region 8 Volleyball Tournament, Florida SouthWestern
Nov. 6	NJCAA Division I District Volleyball Tournament, Florida SouthWestern State College
Dec. 2-3	Women's Basketball Shootout, Daytona State and Santa Fe hosting
Dec. 10-11	Men's Basketball Shootout, Daytona State and Eastern Florida hosting
Jan. 26-28	FCSAA Winter Music Symposium, State College of Florida
Jan. 31 - Feb. 2	FCSSGA Advocacy Conference, Tallahassee Community College/Florida Capitol
Feb. 3-4	FCSAA State Forensics Tournament, Location TBA
Feb. 9-11	FCSAA Press Association Conference, Florida State College at Jacksonville, Kent
Feb. 10-11	FCSAA Brain Bowl Regional Tournaments (Tentative)
Feb. 24	FCSAA Model United Nations Conference, Virtual

March 3-4	NJCAA Region 8 DII Men's Basketball Tournament, Location TBA
March 8-11	FCSAA State/NJCAA Region 8 Men's/Women's Basketball Tournament, NWFSC
March 24-25	FCSAA State Brain Bowl Tournament, Santa Fe College
April 14-15	FCSSGA Year End Conference/Elections, Daytona State College
April 14-16	FCSAA State/NJCAA Region 8 Tennis Tournament, Sanlando Park, Orlando
April 27-30	FCSAA State/NJCAA Region 8 DII Baseball Tournament, Location TBA
April TBA	Council for Athletic Affairs Spring Executive Board Meeting, TBA
May 5-7	FCSAA Baseball State Tournament Semi-Finals, Locations TBA
May 4-8	FCSAA State/NJCAA Region 8 DI/DII Softball Tournaments, Clermont
May 12-13	NJCAA District DII Softball Tournament, Location TBA
May 12-14	NJCAA District DII Baseball Tournament, Location TBA
May 12-15	FCSAA State/NJCAA District Baseball Tournament Finals, Lakeland
May TBA	Council for Athletic Affairs Spring Meeting, Daytona State College
May TBA	Spring FCSAA Executive Committee Meeting, 8:30am-3pm, Tampa (Tentative)
June 13-15	FCSSGA Summer Advisors' Workshop (Tentative)

Information Item: 2022-2023 FCSAA Executive Committee Roster

President	Dr. Tom LoBasso	Daytona State College
President-Elect	Dr. Mike Bosley	Valencia College
COP Representative	Dr. John Avendano	Florida State College at Jacksonville
CIA Representative^	TBA	TBA
COBA Representative	Mark Cherry	Eastern Florida State College
CSA Representative	Dr. Laura Sidoran	Eastern Florida State College
CAA Chair	Alison Mohr	Daytona State College
Brain Bowl State Advisor	Dr. Asha Brunings	Santa Fe College
Forensics State Advisor	Dr. William Murphy	Miami Dade College
Model UN State Advisor	Kari Hebert	Broward College
Music State Advisor	Dr. Robyn Bell	State College of Florida
Publications State Advisor	Zackery Cote	College of Central Florida
Student Government State Advisor^	Anjum Perfetti	St. Petersburg College

Theatre State Advisor	Alex Kanter	Indian River State College
Member at Large	Davie Gill	St. Petersburg College
Member at Large	Will Dunne	Daytona State College
Member at Large	Melvin Thompson	Polk State College
Member at Large	Dr. Jan Lloyd-Lesley	Seminole State College
Member at Large	Dr. Bob Bade	Pasco-Hernando State College
Student Government President	Annjeannette Mitchell	Eastern Florida State College
Student at Large	Jarek Vogt (Music)	State College of Florida
Student at Large	TBA (Publications)	TBA
NJCAA Region 8 Women's*	George Sanders	Florida SouthWestern State College
NJCAA Region 8 Men's Director*	Mike Matulia	Lake-Sumter State College
Legal Counsel*	Brain Babb	Daytona State College
FCS Representative*	Dr. Shanna Autry	Chancellor's Office
^Change since last presented		
*Non-voting members		